



Legislation Text

File #: 22-0295, **Version:** 1

Requested Agenda Date:

3/29/2022

Requested Agenda Title:

Legislative Intent Regarding TIFs and Housing Displacement

Requested Agenda Item Description: “It is the legislative intent of the Salt Lake County Council to better evaluate housing displacement and prior affordable housing set-asides as it considers the County’s participation in tax increment financing (TIF) project areas. Salt Lake County Policy 1155 provides that housing affordability is favorable consideration for Salt Lake County participation in a TIF project area. The Council requests that the following housing affordability elements be provided by municipal agencies as part of future TIF project proposals: Documenting historical efforts (successes and shortcomings) by the relevant municipal entity to finance affordable housing initiatives for county residents with TIF resources. Reviewing any potential displacement of lower income residents that is likely to occur within a proposed project area; and Reviewing any appropriate steps that the proposing agency and/or its contractual partners intend to take to mitigate the effects of such displacement. Such information should be included as a part of the County’s TIF review process, including in the proposals and briefings that are provided to the Council.”

Requested Action: Discussion - Vote Needed

Presenter(s) (with titles): Sponsors: Councilmembers Snelgrove and Bradley

Time Needed: 15 MINS

Is this Item Time-Sensitive and/or Requesting a Time-Certain? No

Requesting Staff Member: Sam Klemm

Are Supporting Documents Needed for this Agenda Item Request? No

Please attach supporting documentation, including presentations, to the Legistar file.

Agenda item requests must be complete and submitted via Legistar Approval Sequence to the Council Administrative & Communications Coordinator by the Wednesday before the upcoming Tuesday meeting at 3:00 PM. Please note that some offices have earlier, internal Approval Sequence deadlines.

Items without necessary supporting documentation may be withheld from consideration for the desired meeting

date.