



Legislation Text

File #: 21-1145, **Version:** 1

Requested Agenda Date:

10/5/2021

Requested Agenda Title:

Budget Adjustment: Arts & Culture's Request to Recognize Shuttered Venue Operators Grants (SVOG) \$1,409,967 for Arts & Culture and \$2,756,345 for Eccles Theater

Requested Agenda Item Description: In April of 2021, Arts & Culture applied for a grant through the Small Business Administration (SBA) for arts venues affected by COVID-19. The Shuttered Venue Operators Grant (SVOG) is awarded to organizations who can demonstrate significant revenue loss related to the pandemic. SLCo Arts & Culture qualified for a priority level demonstrating 70% loss of earned revenue, and subsequently received an award of \$1,409,967. This adjustment is to recognize the grant revenue to be received by Arts & Culture in 2021 that was not budgeted.

In April of 2021, Eccles Theatre (UPACA) applied for a grant through the Small Business Administration (SBA) for arts venues affected by COVID-19. The Shuttered Venue Operators Grant (SVOG) is awarded to organizations who can demonstrate significant revenue loss related to the pandemic. Eccles Theatre qualified for a priority level demonstrating 70% loss of earned revenue, and subsequently received an award of \$2,756,345. This adjustment is to recognize the grant revenue to be received by Eccles Theatre in 2021 that was not budgeted.

Requested Action: Discussion - Vote Needed

Presenter(s) (with titles): Brad Kendrick Budget and Policy Analyst

Time Needed: Less than 5 MINS

Is this Item Time-Sensitive and/or Requesting a Time-Certain? No

Requesting Staff Member: Holy Yocom

Are Supporting Documents Needed for this Agenda Item Request? Yes

Please attach supporting documentation, including presentations, to the Legistar file.

Agenda item requests must be complete and submitted via Legistar Approval Sequence to the Council Administrative & Communications Coordinator by the Wednesday before the upcoming Tuesday meeting at 3:00 PM. Please note that some offices have earlier, internal Approval Sequence deadlines.

Items without necessary supporting documentation may be withheld from consideration for the desired meeting

date.