



## Legislation Text

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**File #:** 21-0472, **Version:** 1

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**Requested Agenda Date:**

4/20/2021

**Requested Agenda Title:**

A Resolution of the Salt Lake County Council Declaring Surplus Real Property and Approving the Conveyance of the Same by Quit-Claim Deed to SLC Innovation District II, LLC

**Requested Agenda Item Description:** Salt Lake County owns a parcel of real property, Parcel No. 15- 12-179 -006, located at approximately 418 West Montague Ave., Salt Lake City, Utah, which was struck off to the County after the tax sale in 1912. SLC Innovation District II, LLC, has offered in writing to purchase the Property from the County for \$4,800.00, which amount has been approved by the Salt Lake County Real Estate Section as fair market value. This offer is in the form of a Tax Sale Property Purchase Agreement attached hereto as Exhibit A. The County has determined that the Property is not in public use. Proceeds from the sale of the Property will be distributed in accordance with Section 59-2-1351.5 of the Utah Code. It has been determined that the best interest of the County and the general public will be served by the sale and conveyance of the Property to SLC Innovation. The sale and conveyance will be in compliance with all applicable state statutes and county ordinances.

**Requested Action:** Discussion - Vote Needed

**Presenter(s) (with titles):** Derrick Sorensen, Real Estate Manager

**Time Needed:** Less than 5 MINS

**Is this Item Time-Sensitive and/or Requesting a Time-Certain?** No

**Requesting Staff Member:** Ina Landry, Administrative Services Department Assistant

**Are Supporting Documents Needed for this Agenda Item Request?** Yes

Please attach supporting documentation, including presentations, to the Legistar file.

Agenda item requests must be complete and submitted via Legistar Approval Sequence to the Council Administrative & Communications Coordinator by the Wednesday before the upcoming Tuesday meeting at 3:00 PM. Please note that some offices have earlier, internal Approval Sequence deadlines.

Items without necessary supporting documentation may be withheld from consideration for the desired meeting date.