



Legislation Text

File #: 20-0199, **Version:** 1

Topic/Discussion Title:

Resolution of the Salt Lake County Council Authorizing Execution of a Real Estate Purchase and Sale Agreement with Salt Lake Valley Habitat for Humanity and Housing Authority of the County of Salt Lake (Also Known as Housing Connect), and Related Documents

Description: Salt Lake County owns fee title to several parcels of real property located at approximately 4474 South Main Street, Murray, Utah, identified as Parcel Nos. 21-01-426-001, 21-01-426-002, 21-01-426-003, 21-01-426-006, and 21-01-503-014. After marketing the County Property, an offer by Salt Lake Valley Habitat for Humanity, a Utah non-profit corporation ("SLVH") and the Housing Authority of the County of Salt Lake, a body corporate and politic, sometimes doing business as Housing Connect ("Housing Connect") (SLVH and Housing Connect are jointly referred to herein as "Buyers") was selected by the County for the purchase of the County Property. Buyers have offered to purchase the property for \$2,500,000.00, which has been reviewed and approved by Salt Lake County Real Estate Division as a fair market value for the County Property. The County and Buyers have negotiated to convey the County Property pursuant to the terms and conditions of a Real Estate Purchase and Sale Agreement ("Purchase Agreement") attached hereto as Exhibit 1. Having held public hearing after providing notice, the County declared the County Property surplus by Resolution No. 5468 on January 8, 2019.

Requested Action: Consent

Presenter(s): Derrick Sorensen, Real Estate Manager

Time Needed: Consent

Time Sensitive: No

Specific Time(s): No

Requesting Staff Member: Ina Landry, Administrative Services Department Assistant

Will You be Providing a PowerPoint: No

Please attach the supporting documentation you plan to provide for the packets. Agenda items must be approved by Wednesday at 11:00 am. While not ideal, if PowerPoint presentations are not yet ready, you can submit them by 10 am the Friday morning prior to the COW meeting. Items without documentation may be withheld from consideration for that COW meeting.