



Legislation Details (With Text)

File #: 22-0485 **Version:** 1 **Name:**
Type: Discussion Items **Status:** Passed
File created: 5/9/2022 **In control:** Council Work Session
On agenda: 5/17/2022 **Final action:** 5/17/2022
Title: Recommendation from Debt Review Committee

Sponsors:

Indexes:

Code sections:

Attachments: 1. Staff Report, 2. Debt Review Recommendation

Date	Ver.	Action By	Action	Result
5/17/2022	1	Council Work Session	approved and forwarded	Pass
5/17/2022	1	County Council	ratified	Pass

Topic/Discussion Title:

Recommendation from Debt Review Committee

Description: Salt Lake County IT appeared before the Debt Review Committee on 4/27/2022 regarding the pending renewal of the County's Smartnet Maintenance agreement. It is the Debt Review Committee's recommendation that the 3-year agreement be pursued and paid upfront as a prepaid expense to recognize immediate savings, as well avoid potential annual price increases in future years. The current quote must be acted on by 5/17 or the price will increase 6%.

Requested Action: Approval

Presenter(s): Kimball Ball, Fiscal Manager

Time Needed: 5 min

Time Sensitive: Yes

Specific Time(s): No

Requesting Staff Member: Cherie Root, Associate Division Director

Will You be Providing a PowerPoint: No