



Legislation Details (With Text)

File #: 21-0678 **Version:** 1 **Name:**
Type: Discussion Items **Status:** Passed
File created: 6/2/2021 **In control:** Council Work Session
On agenda: 6/8/2021 **Final action:** 6/8/2021
Title: TIF Strategy Follow-up
Sponsors:
Indexes:
Code sections:
Attachments: 1. Staff Report, 2. Sample - Prototypical Gap Analysis, 3. TIF Strategic Reset

Date	Ver.	Action By	Action	Result
6/8/2021	1	County Council	ratified	Pass
6/8/2021	1	Council Work Session	approved and forwarded	Pass

Requested Agenda Date:
6/8/2021

Requested Agenda Title:
TIF Strategy Follow-up

Requested Agenda Item Description: The Salt Lake County Department of Regional Economic Development will follow-up on the May 25 Council Work Session presentation regarding Tax Increment Financing (TIF) strategy. The Department will request a motion to affirm the quantitative "but for" requirement under Policy 1155 as highlighted by the consultants' report. The Department will also present and request feedback on the planned next steps for working with cities to satisfy this requirement and strengthen the overall partnership.

Requested Action: Discussion - Vote Needed

Presenter(s) (with titles): Jevon Gibb, Director of Economic Development

Time Needed: 20 MINS

Is this Item Time-Sensitive and/or Requesting a Time-Certain? No

Requesting Staff Member: Jevon Gibb, Director of Economic Development

Are Supporting Documents Needed for this Agenda Item Request? Yes

Please attach supporting documentation, including presentations, to the Legistar file.

Agenda item requests must be complete and submitted via Legistar Approval Sequence to the Council Administrative & Communications Coordinator by the Wednesday before the upcoming Tuesday meeting at 3:00 PM. Please note that some offices have earlier, internal Approval Sequence deadlines.

Items without necessary supporting documentation may be withheld from consideration for the desired meeting date.