

SALT LAKE COUNTY



Legislation Details (With Text)

File #: 21-0615 **Version**: 1 **Name**:

Type: Discussion Items Status: Agenda Ready

File created: 5/18/2021 In control: Council Work Session

On agenda: 5/25/2021 Final action:

Title: Tax Increment Financing (TIF) Strategy Review

Sponsors:

Indexes:

Code sections:

Attachments: 1. Staff Report, 2. SBF - Presentation, 3. SBF - Report, 4. TIF Strategic Reset

Date Ver. Action By Action Result

Requested Agenda Date:

5/25/2021

Requested Agenda Title:

Tax Increment Financing (TIF) Strategy Review

Requested Agenda Item Description: Salt Lake County taxpayers contribute over \$127million annually to TIF projects, with over \$21million from the County. The Salt Lake County Department of Regional Economic Development has conducted a review of the County's TIF strategy with the assistance of a national expert on TIF, SB Friedman Development Advisors. This presentation will review the experts' findings, provide planned next steps, and seek feedback from the County Council.

Requested Action: Discussion - Informational

Presenter(s) (with titles): Jevon Gibb, Director, Economic Development and S.B. Friedman Consulting Staff

Time Needed: 60 MINS

Is this Item Time-Sensitive and/or Requesting a Time-Certain? No

Requesting Staff Member: Jevon Gibb, Director, Economic Development; S.B. Friedman Consulting Staff

Are Supporting Documents Needed for this Agenda Item Request? Yes

Please attach supporting documentation, including presentations, to the Legistar file.

Agenda item requests must be complete and submitted via Legistar Approval Sequence to the Council Administrative & Communications Coordinator by the Wednesday before the upcoming Tuesday meeting at 3:00 PM. Please note that some offices have earlier, internal Approval Sequence deadlines.

Items without necessary supporting documentation may be withheld from consideration for the desir date.	ed meeting