



Legislation Details (With Text)

File #:	19-706	Version:	1	Name:	
Type:	Consent Item	Status:	Passed		
File created:	6/3/2019	In control:	County Council		
On agenda:	6/11/2019	Final action:	6/11/2019		
Title:	Resolution Authorizing the Contribution of County Moneys to the Community Development Finance Alliance, a Utah Nonprofit Corporation, the Salt Lake County NMTC, Inc., a Utah Nonprofit Corporation, and Kearns Library, LLC, an Entity Wholly Owned by Salt Lake County NMTC, Inc., and Authorizing Leases Between the County and These Entities as Necessary; for the Purpose of Assisting Salt Lake County in Securing the New Market Tax Credit Financing and Authorizing the Execution of All Required Transaction Documents for the Financing, Construction, and Leasing of the Salt Lake County Kearns Library				

Sponsors:

Indexes:

Code sections:

Attachments: 1. Staff Report, 2. NMTC_Primary_Resolution_Draft_MAY2019 (5-28-19) (clean)

Date	Ver.	Action By	Action	Result
6/11/2019	1	County Council		

Topic/Discussion Title:

Resolution Authorizing the Contribution of County Moneys to the Community Development Finance Alliance, a Utah Nonprofit Corporation, the Salt Lake County NMTC, Inc., a Utah Nonprofit Corporation, and Kearns Library, LLC, an Entity Wholly Owned by Salt Lake County NMTC, Inc., and Authorizing Leases Between the County and These Entities as Necessary; for the Purpose of Assisting Salt Lake County in Securing the New Market Tax Credit Financing and Authorizing the Execution of All Required Transaction Documents for the Financing, Construction, and Leasing of the Salt Lake County Kearns Library

Description: Resolution Authorizing the Contribution of County Moneys to the Community Development Finance Alliance, a Utah Nonprofit Corporation, the Salt Lake County NMTC, Inc., a Utah Nonprofit Corporation, and Kearns Library, LLC, an Entity Wholly Owned by Salt Lake County NMTC, Inc., and Authorizing Leases Between the County and These Entities as Necessary; for the Purpose of Assisting Salt Lake County in Securing the New Market Tax Credit Financing and Authorizing the Execution of All Required Transaction Documents for the Financing, Construction, and Leasing of the Salt Lake County Kearns Library

Requested Action: Approval

Presenter(s): Click or tap here to enter text.

Time Needed: Choose an item.

Time Sensitive: Choose an item.

Specific Time(s): Enter text here - if important to schedule at a specific time, list a few preferred times.

Requesting Staff Member: Click or tap here to enter text.

Will You be Providing a PowerPoint: Choose an item.

Please attach the supporting documentation you plan to provide for the packets. Agenda items must be approved by Wednesday at 11:00 am. While not ideal, if PowerPoint presentations are not yet ready, you can submit them by 10 am the Friday morning prior to the COW meeting. Items without documentation may be withheld from consideration for that COW meeting.