



Legislation Text

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**File #:** 24-1519, **Version:** 1

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**Requested Agenda Date:**

3/26/2024

**Requested Agenda Title:**

Budget Adjustment: This is a 2023 post year-end budget adjustment. Youth Services requests an appropriation unit shift of \$93,786 from personnel to capital expenditures to recognize Subscription-Based Information Technology Arrangements (SBITA) capitalization for Time Clock Plus subscription in order to comply with the SBITA requirement in Governmental Accounting Standards Board (GASB) 96.

**Requested Agenda Item Description:** Technical Adjustment to recognize SBITA capitalization for Time Clock Plus Subscription per MFA.

**Requested Action:** Discussion - Vote Needed

**Presenter(s) (with titles):** Hoa Nguyen, Council Budget and Policy Analyst

**Time Needed:** Less than 5 MINS

**Is this Item Time-Sensitive and/or Requesting a Time-Certain?** No

**Requesting Staff Member:** Kelly Colopy, Department Director, Human Services

**Are Supporting Documents Needed for this Agenda Item Request?** Yes