



Legislation Text

File #: 22-0070, **Version:** 1

Requested Agenda Date:

2/8/2022

Requested Agenda Title:

Budget Adjustment: Regional Development's Request to Recognize Emergency Rental Assistance Funds (\$10,545,582 Revenue and \$10,430,693 in Expense)

Requested Agenda Item Description: Salt Lake County was awarded \$29,035,500.10 in Emergency Rental Assistance Funds (\$26,131,905.09 in direct assistance funds, \$2,903,550 in admin) in January of 2021. As of September 30, 2021, all of the direct assistance funds have been spent. Since the opening of the ERA Application portal (rentrelief.utah.gov) Salt Lake County has been spending about \$4,000,000 per month in rental assistance funds.

Treasury required that 65% of funds be obligated or spent by September 30, 2021. The State did not meet this goal. As part of their required Plan of Improvement, they are proposing to reallocate \$10,000,000 to Salt Lake County. To keep up with demand and ensure that Utah expends all of the Emergency Rental Assistance (ERA) dollars awarded, we would like to accept these funds.

Want to carry over the unspent funds that Salt Lake County has received in 2021 into this budget of \$545,582 plus the additional \$10 million we will be receiving from the state.

Requested Action: Discussion - Vote Needed

Presenter(s) (with titles): Brad Kendrick Budget and Policy Analyst

Time Needed: Less than 5 MINS

Is this Item Time-Sensitive and/or Requesting a Time-Certain? No

Requesting Staff Member: Dina Blaes, Director Regional Development

Are Supporting Documents Needed for this Agenda Item Request? Yes

Please attach supporting documentation, including presentations, to the Legistar file.

Agenda item requests must be complete and submitted via Legistar Approval Sequence to the Council Administrative & Communications Coordinator by the Wednesday before the upcoming Tuesday meeting at 3:00 PM. Please note that some offices have earlier, internal Approval Sequence deadlines.

Items without necessary supporting documentation may be withheld from consideration for the desired meeting date.

