



Legislation Text

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**File #:** 21-1145, **Version:** 1

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**Requested Agenda Date:**

10/5/2021

**Requested Agenda Title:**

Budget Adjustment: Arts & Culture's Request to Recognize Shuttered Venue Operators Grants (SVOG) \$1,409,967 for Arts & Culture and \$2,756,345 for Eccles Theater

**Requested Agenda Item Description:** In April of 2021, Arts & Culture applied for a grant through the Small Business Administration (SBA) for arts venues affected by COVID-19. The Shuttered Venue Operators Grant (SVOG) is awarded to organizations who can demonstrate significant revenue loss related to the pandemic. SLCo Arts & Culture qualified for a priority level demonstrating 70% loss of earned revenue, and subsequently received an award of \$1,409,967. This adjustment is to recognize the grant revenue to be received by Arts & Culture in 2021 that was not budgeted.

In April of 2021, Eccles Theatre (UPACA) applied for a grant through the Small Business Administration (SBA) for arts venues affected by COVID-19. The Shuttered Venue Operators Grant (SVOG) is awarded to organizations who can demonstrate significant revenue loss related to the pandemic. Eccles Theatre qualified for a priority level demonstrating 70% loss of earned revenue, and subsequently received an award of \$2,756,345. This adjustment is to recognize the grant revenue to be received by Eccles Theatre in 2021 that was not budgeted.

**Requested Action:** Discussion - Vote Needed

**Presenter(s) (with titles):** Brad Kendrick Budget and Policy Analyst

**Time Needed:** Less than 5 MINS

**Is this Item Time-Sensitive and/or Requesting a Time-Certain?** No

**Requesting Staff Member:** Holy Yocom

**Are Supporting Documents Needed for this Agenda Item Request?** Yes

Please attach supporting documentation, including presentations, to the Legistar file.

Agenda item requests must be complete and submitted via Legistar Approval Sequence to the Council Administrative & Communications Coordinator by the Wednesday before the upcoming Tuesday meeting at 3:00 PM. Please note that some offices have earlier, internal Approval Sequence deadlines.

Items without necessary supporting documentation may be withheld from consideration for the desired meeting

date.