



Legislation Text

File #: 19-574, **Version:** 1

Topic/Discussion Title:

A resolution of the Salt Lake County Council authorizing execution of a ground lease agreement with the city of Taylorsville for the mid-valley performing arts center and related documents

Taylorsville Portion is \$1,700,000

Description: On January 12, 2017, Salt Lake County and the City of Taylorsville entered into an Interlocal Cooperation Agreement for the Construction, Operation, and Maintenance of a Performing Arts Center. In the Interlocal Agreement, the parties agreed to enter into a fifty year lease ground lease. The parties have finalized the form of the Ground Lease for Salt Lake County Mid-Valley Performing Arts Center. It has been determined that the best interests of the County and the general public will be served by entering into the attached Ground Lease. The execution of said Ground Lease will comply with all applicable state statutes and County ordinances.

Requested Action: Approval

Presenter(s): Derrick Sorensen, Real Estate Manager

Time Needed: 5 min

Time Sensitive: No

Specific Time(s): No

Requesting Staff Member: Ina Landry, Administrative Services Department Assistant

Will You be Providing a PowerPoint: No

Please attach the supporting documentation you plan to provide for the packets. Agenda items must be approved by Wednesday at 11:00 am. While not ideal, if PowerPoint presentations are not yet ready, you can submit them by 10 am the Friday morning prior to the COW meeting. Items without documentation may be withheld from consideration for that COW meeting.