

SALT LAKE COUNTY



Legislation Details (With Text)

File #: 19-1425 **Version**: 1 **Name**:

Type: Discussion Items Status: Passed

File created: 12/4/2019 In control: Committee of the Whole

On agenda: 1/7/2020 Final action: 1/7/2020

Title: Updates to Countywide Policy 1155: County Participation in Tax Increment Financing Project Areas

(2019)

Sponsors:

Indexes:

Code sections:

Attachments: 1. Staff Report, 2. Policy 1155 (TIF) IN EFFECT_9 30 2014, 3. Policy 1155 (TIF) Revised_FINAL

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Date	Ver.	Action By	Action	Result
1/7/2020	1	County Council	ratified	Pass
1/7/2020	1	Committee of the Whole	approved and forwarded	Pass

Topic/Discussion Title:

Updates to Countywide Policy 1155: County Participation in Tax Increment Financing Project Areas (2019)

Description: Countywide Policy 1155: County Participation in Tax Increment Financing Project Areas was created in 2012. It was then updated in 2018 to reflect legislative changes with the intent to review the policy one year later. This update to Policy 1155 makes additional changes to the policy that 1) reflect further legislative changes and 2) to ensure better process for the use of tax dollars in project areas

Requested Action: Approval

Presenter(s): Blake Thomas, Economic Development Director

Time Needed: 15 min

Time Sensitive: Yes

Specific Time(s): Enter text here - if important to schedule at a specific time, list a few preferred times.

Requesting Staff Member: Blake Thomas

Will You be Providing a PowerPoint: Choose an item.

Please attach the supporting documentation you plan to provide for the packets. Agenda items must be approved by Wednesday at 11:00 am. While not ideal, if PowerPoint presentations are not yet ready, you can submit them by 10 am the Friday morning prior to the COW meeting. Items without documentation may be withheld from consideration for that COW meeting.