



Legislation Details (With Text)

File #: 23-0353 **Version:** 1 **Name:**

Type: Discussion Items **Status:** Passed

File created: 3/22/2023 **In control:** Council Work Session

On agenda: 3/28/2023 **Final action:** 3/28/2023

Title: Budget Adjustment: The Library requests to transfer \$427,687 from 2019 Library MBA Bond Capital Project Fund to reimburse prior-year bond eligible expenses for the Daybreak building that were coded to the Library's operating budget.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Staff Report, 2. 27554 - MBA Bond Proj Fund reimburse Library Fund, 3. 27554_Reconciliation Tranche 1

Date	Ver.	Action By	Action	Result
3/28/2023	1	Council Work Session	approved and forwarded	Pass
3/28/2023	1	County Council	ratified	Pass

Requested Agenda Date:
3/28/2023

Requested Agenda Title:
Budget Adjustment: The Library requests to transfer \$427,687 from 2019 Library MBA Bond Capital Project Fund to reimburse prior-year bond eligible expenses for the Daybreak building that were coded to the Library's operating budget.

Requested Agenda Item Description: This adjustment reimburses the Library fund for bond eligible, prior-year expenses for the Daybreak building, coded to the Library's operating budget. The request is a March 2023 fund balance transfer of \$427,687 from Fund 485 - 2019 Library MBA Bond Capital Project Fund to Library Fund 360, and a reduction to the Fund 485 expenditure appropriation for the same amount.

Requested Action: Discussion - Vote Needed

Presenter(s) (with titles): Hoa Nguyen, Council Budget and Policy Analyst

Time Needed: Less than 5 MINS

Is this Item Time-Sensitive and/or Requesting a Time-Certain? No

Requesting Staff Member: Jim Cooper, Library Director

Are Supporting Documents Needed for this Agenda Item Request? Yes