



Legislation Details (With Text)

File #: 22-0036 **Version:** 1 **Name:**

Type: Discussion Items **Status:** Passed

File created: 1/20/2022 **In control:** County Council

On agenda: 1/25/2022 **Final action:** 1/25/2022

Title: Approval of a Resolution of the Salt Lake County Council, Authorizing and Approving Two Separate Forward Bond Purchase Agreements and Two Separate Continuing Covenant Agreements in Connection with the Issuance and Sale of the County’s Sales Tax Revenue Refunding Bonds, Series 2024A and General Obligation Refunding Bonds, Series 2025A; and Related Matters

Sponsors:

Indexes:

Code sections:

Attachments: 1. Staff Report, 2. Approved Resolution Authorizing Bank Documents - Salt Lake County - STRR & GO Ref 2024 (Forward Purchase), 3. Exhibit B - Sales Tax Forward Bond Purchase Agmt (STRB 2022) 4875-6267-1367 v12, 4. Exhibit C - Continuing Covenant Agreement (STRB 2024A) 4855-3776-9737 v5, 5. Exhibit D - GO Forward Bond Purchase Agmt (GO 2022) 4893-3836-8265 v5, 6. Exhibit E - Continuing Covenant Agreement (GO 2025A) 4878-2501-2489 v6

Date	Ver.	Action By	Action	Result
1/25/2022	1	County Council	ratified	Pass

Requested Agenda Date:
1/25/2022

Requested Agenda Title:
Approval of a Resolution of the Salt Lake County Council, Authorizing and Approving Two Separate Forward Bond Purchase Agreements and Two Separate Continuing Covenant Agreements in Connection with the Issuance and Sale of the County’s Sales Tax Revenue Refunding Bonds, Series 2024A and General Obligation Refunding Bonds, Series 2025A; and Related Matters

Requested Agenda Item Description: The Council will vote to approve a resolution authorizing and approving two separate Forward Bond Purchase Agreements and two separate Continuing Covenant Agreements in connection with the issuance and sale of the County’s Sales Tax Revenue Refunding Bonds, Series 2024A and General Obligation Refunding Bonds, Series 2025A; and related matters.

Requested Action: Discussion - Vote Needed

Presenter(s) (with titles): Craig Wangsgard, Deputy District Attorney

Time Needed: 5 MINS

Is this Item Time-Sensitive and/or Requesting a Time-Certain? No

Requesting Staff Member: Craig Wangsgard, Deputy District Attorney

Are Supporting Documents Needed for this Agenda Item Request? Yes

Please attach supporting documentation, including presentations, to the Legistar file.

Agenda item requests must be complete and submitted via Legistar Approval Sequence to the Council Administrative & Communications Coordinator by the Wednesday before the upcoming Tuesday meeting at 3:00 PM. Please note that some offices have earlier, internal Approval Sequence deadlines.

Items without necessary supporting documentation may be withheld from consideration for the desired meeting date.