



Legislation Details (With Text)

File #: 24-1843 **Version:** 1 **Name:**
Type: Discussion Items **Status:** Passed
File created: 6/19/2024 **In control:** County Council
On agenda: 6/25/2024 **Final action:** 6/25/2024

Title: Consideration of a Resolution Approving The Financing By Salt Lake County, Utah (The "Issuer"), of the Costs of Acquiring, Constructing, Improving, Renovating, Repairing, Equipping, and Furnishing Certain Educational Facilities of Rowland Hall - St. Mark's School, A Utah Non-Profit Corporation (The "Borrower"); Authorizing the Issuance By the Issuer of Its Not To Exceed \$85,000,000 Industrial Development Revenue Bonds (Rowland Hall Project), Series 2024, Which Will Be Payable Solely From the Revenues Arising From the Pledge of A Loan Agreement (The "Loan Agreement"), Among the Issuer, the Borrower, and Zions Bank (The "Lender"); Authorizing the Execution And Delivery of Said Loan Agreement and Related Documents; Confirming the Sale of Said Bonds; and Related Matters

Sponsors:

Indexes:

Code sections:

Attachments: 1. Staff Report, 2. Authorizing Resolution - Rowland Hall Series 2024, 3. Zions Bank - Rowland Hall - Loan Agreement

Date	Ver.	Action By	Action	Result
6/25/2024	1	County Council	approved	Pass

Requested Agenda Date:
6/25/2024

Requested Agenda Title:
Consideration of a Resolution Approving The Financing By Salt Lake County, Utah (The "Issuer"), of the Costs of Acquiring, Constructing, Improving, Renovating, Repairing, Equipping, and Furnishing Certain Educational Facilities of Rowland Hall - St. Mark's School, A Utah Non-Profit Corporation (The "Borrower"); Authorizing the Issuance By the Issuer of Its Not To Exceed \$85,000,000 Industrial Development Revenue Bonds (Rowland Hall Project), Series 2024, Which Will Be Payable Solely From the Revenues Arising From the Pledge of A Loan Agreement (The "Loan Agreement"), Among the Issuer, the Borrower, and Zions Bank (The "Lender"); Authorizing the Execution And Delivery of Said Loan Agreement and Related Documents; Confirming the Sale of Said Bonds; and Related Matters

Requested Action: Discussion - Vote Needed

Presenter(s) (with titles): Craig Wangsgard, SLCo, Senior Civil Attorney, District Attorney's Office.

Time Needed: 5 MINS

Is this Item Time-Sensitive and/or Requesting a Time-Certain? No

Requesting Staff Member: Craig Wangsgard, SLCo, Senior Civil Attorney, District Attorney's Office.

Are Supporting Documents Needed for this Agenda Item Request? Yes