



Legislation Details (With Text)

File #: 23-0961 **Version:** 1 **Name:**
Type: Discussion Items **Status:** Passed
File created: 10/4/2023 **In control:** County Council
On agenda: 10/10/2023 **Final action:** 10/10/2023
Title: Budget Adjustment: Community Services requests to true up the Golf’s revenue by \$1,760,158, of which \$248,000 will be used to cover increased expenses as a result of increased patronage at the golf courses.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Staff Report, 2. 29934 - Golf Revenue and Expense Increase, 3. 29934 1.40.03 - Fund 710 Fund_Balance_Projection_Summary, 4. 29934 August PB400 - 3820000000 current revenue status

Date	Ver.	Action By	Action	Result
10/10/2023	1	County Council	approved	Pass

Requested Agenda Date:
10/10/2023

Requested Agenda Title:
Budget Adjustment: Community Services requests to true up the Golf’s revenue by \$1,760,158, of which \$248,000 will be used to cover increased expenses as a result of increased patronage at the golf courses.

Requested Agenda Item Description: This one-time request is to increase Golf’s revenue and expense budgets to reflect increased patronage at the golf courses. As of the August 2023 month-end close, Golf’s recognized revenue exceeded budget. With at least two more playable months and the gift-buying season around the corner, Golf requires an adjustment to right-size the budget. The revenue budget increase will align revenue with the most recent year-end fund balance projection. The expense budget increase will cover increased merchandise, equipment, and materials costs, as well as increased credit card processing fees.

Requested Action: Discussion - Vote Needed

Presenter(s) (with titles): Hoa Nguyen, Council Budget and Policy Analyst

Time Needed: Less than 5 MINS

Is this Item Time-Sensitive and/or Requesting a Time-Certain? No

Requesting Staff Member: Robin Chalhoub, Community Services, Director

Are Supporting Documents Needed for this Agenda Item Request? Yes