

SALT LAKE COUNTY



Legislation Details (With Text)

File #: 24-1519 Version: 1 Name:

Type: Discussion Items Status: Passed

File created: 3/20/2024 In control: County Council

On agenda: 3/26/2024 Final action: 3/26/2024

Title: Budget Adjustment: This is a 2023 post year-end budget adjustment. Youth Services requests an

appropriation unit shift of \$93,786 from personnel to capital expenditures to recognize Subscription-Based Information Technology Arrangements (SBITA) capitalization for Time Clock Plus subscription in order to comply with the SBITA requirement in Governmental Accounting Standards Board (GASB)

96.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Staff Report, 2. 30959 - Post YE YSV_SBITA _Time Clock Plus Subscription

Date	Ver.	Action By	Action	Result
3/26/2024	1	County Council	approved	Pass

Requested Agenda Date:

3/26/2024

Requested Agenda Title:

Budget Adjustment: This is a 2023 post year-end budget adjustment. Youth Services requests an appropriation unit shift of \$93,786 from personnel to capital expenditures to recognize Subscription-Based Information Technology Arrangements (SBITA) capitalization for Time Clock Plus subscription in order to comply with the SBITA requirement in Governmental Accounting Standards Board (GASB) 96.

Requested Agenda Item Description: Technical Adjustment to recognize SBITA capitalization for Time Clock Plus Subscription per MFA.

Requested Action: Discussion - Vote Needed

Presenter(s) (with titles): Hoa Nguyen, Council Budget and Policy Analyst

Time Needed: Less than 5 MINS

Is this Item Time-Sensitive and/or Requesting a Time-Certain? No

Requesting Staff Member: Kelly Colopy, Department Director, Human Services

Are Supporting Documents Needed for this Agenda Item Request? Yes