



Legislation Details (With Text)

**File #:** 19-654      **Version:** 1      **Name:**

**Type:** Consent Item      **Status:** Agenda Ready

**File created:** 5/14/2019      **In control:** Committee of the Whole

**On agenda:** 5/21/2019      **Final action:**

**Title:** Resolution Authorizing the Contribution of County Moneys to the Community Development Finance Alliance, a Utah Nonprofit Corporation and the Salt Lake County NMTC, Inc., a Utah Nonprofit Corporation for the Purpose of Paying an Extension Fee to Secure New Market Tax Credit Financing for the Construction of a Salt Lake County Library in Kearns, Utah

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Staff Report, 2. NMTC\_Extension\_Resolution\_v2\_14MAY2019

| Date | Ver. | Action By | Action | Result |
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**Topic/Discussion Title:**

Resolution Authorizing the Contribution of County Moneys to the Community Development Finance Alliance, a Utah Nonprofit Corporation and the Salt Lake County NMTC, Inc., a Utah Nonprofit Corporation for the Purpose of Paying an Extension Fee to Secure New Market Tax Credit Financing for the Construction of a Salt Lake County Library in Kearns, Utah

**Description:** RESOLUTION AUTHORIZING THE CONTRIBUTION OF COUNTY MONEYS TO THE COMMUNITY DEVELOPMENT FINANCE ALLIANCE, A UTAH NONPROFIT CORPORATION AND THE SALT LAKE COUNTY NMTC, INC. A UTAH NONPROFIT CORPORATION FOR THE PURPOSE OF PAYING AN EXTENSION FEE TO SECURE NEW MARKET TAX CREDIT FINANCING FOR THE CONSTRUCTION OF A SALT LAKE COUNTY LIBRARY IN KEARNS, UTAH

**Requested Action:** Approval

**Presenter(s):** Click or tap here to enter text.

**Time Needed:** Choose an item.

**Time Sensitive:** Choose an item.

**Specific Time(s):** Enter text here - if important to schedule at a specific time, list a few preferred times.

**Requesting Staff Member:** Click or tap here to enter text.

**Will You be Providing a PowerPoint:** Choose an item.

Please attach the supporting documentation you plan to provide for the packets. Agenda items must be approved by Wednesday at 11:00

**am. While not ideal, if PowerPoint presentations are not yet ready, you can submit them by 10 am the Friday morning prior to the COW meeting. Items without documentation may be withheld from consideration for that COW meeting.**