



Legislation Details (With Text)

File #: 20-0131 **Version:** 1 **Name:**

Type: Consent Item **Status:** Agenda Ready

File created: 2/5/2020 **In control:** Committee of the Whole

On agenda: 2/11/2020 **Final action:**

Title: A Resolution of the Salt Lake County Council Declaring Certain Real Property Surplus and Authorizing Execution of a Real Estate Purchase and Sale Agreement With Property Dynamics III, LLC and Related Documents

Sponsors:

Indexes:

Code sections:

Attachments: 1. Staff Report, 2. SIGNED-Property_Dynamics_-_Purchase_Contract_County_(2-04-20)__final, 3. Resolution for Purchase and Sale Agreement with Property Dynamics (2-7-20), 4. Salt Lake County_Corp_REV020420

Date	Ver.	Action By	Action	Result
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Topic/Discussion Title:

A resolution of the Salt Lake County Council declaring certain real property surplus and authorizing execution of a real estate purchase and sale agreement with property dynamics iii, llc, and related documents.

Description: Salt Lake County owns fee title to several parcels of real property located at approximately 3383 South 300 East, South Salt Lake, Utah, identified as Parcel Nos. 16-30-381-003, 16-30-381-004, 16-30-381-005, 16-30-381-006, and 16-30-456-006. After marketing the County Property, Property Dynamics III, LLC, a Utah limited liability company, was selected by the County to purchase the County Property. Property Dynamics has offered to purchase the property for \$1,824,000.00, which has been reviewed and approved by Salt Lake County Real Estate Division as a fair market value for the County Property.

Requested Action: Consent

Presenter(s): Derrick Sorensen, Real Estate Manager

Time Needed: Consent

Time Sensitive: No

Specific Time(s): No

Requesting Staff Member: Ina Landry, Administrative Services Department Assistant

Will You be Providing a PowerPoint: No

Please attach the supporting documentation you plan to provide for the packets. Agenda items must be approved by Wednesday at 11:00

am. While not ideal, if PowerPoint presentations are not yet ready, you can submit them by 10 am the Friday morning prior to the COW meeting. Items without documentation may be withheld from consideration for that COW meeting.