



Legislation Details (With Text)

<b>File #:</b>	21-0615	<b>Version:</b>	1	<b>Name:</b>	
<b>Type:</b>	Discussion Items	<b>Status:</b>		Agenda Ready	
<b>File created:</b>	5/18/2021	<b>In control:</b>		Council Work Session	
<b>On agenda:</b>	5/25/2021	<b>Final action:</b>			
<b>Title:</b>	Tax Increment Financing (TIF) Strategy Review				
<b>Sponsors:</b>					
<b>Indexes:</b>					
<b>Code sections:</b>					
<b>Attachments:</b>	1. Staff Report, 2. SBF - Presentation, 3. SBF - Report, 4. TIF Strategic Reset				

Date	Ver.	Action By	Action	Result
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**Requested Agenda Date:**  
5/25/2021

**Requested Agenda Title:**  
Tax Increment Financing (TIF) Strategy Review

**Requested Agenda Item Description:** Salt Lake County taxpayers contribute over \$127million annually to TIF projects, with over \$21million from the County. The Salt Lake County Department of Regional Economic Development has conducted a review of the County’s TIF strategy with the assistance of a national expert on TIF, SB Friedman Development Advisors. This presentation will review the experts’ findings, provide planned next steps, and seek feedback from the County Council.

**Requested Action:** Discussion - Informational

**Presenter(s) (with titles):** Jevon Gibb, Director, Economic Development and S.B. Friedman Consulting Staff

**Time Needed:** 60 MINS

**Is this Item Time-Sensitive and/or Requesting a Time-Certain?** No

**Requesting Staff Member:** Jevon Gibb, Director, Economic Development; S.B. Friedman Consulting Staff

**Are Supporting Documents Needed for this Agenda Item Request?** Yes

Please attach supporting documentation, including presentations, to the Legistar file.

Agenda item requests must be complete and submitted via Legistar Approval Sequence to the Council Administrative & Communications Coordinator by the Wednesday before the upcoming Tuesday meeting at 3:00 PM. Please note that some offices have earlier, internal Approval Sequence deadlines.

Items without necessary supporting documentation may be withheld from consideration for the desired meeting date.