



Legislation Details (With Text)

File #: 22-1073 **Version:** 1 **Name:**
Type: Discussion Items **Status:** Agenda Ready
File created: 10/27/2022 **In control:** Redevelopment Agency
On agenda: 11/1/2022 **Final action:** 11/1/2022
Title: Review of Request for Public Assistance and Guidance on Potential Developer Reimbursement Contract

Sponsors:

Indexes:

Code sections:

Attachments: 1. Staff Report, 2. 20221021 NDC Magna Apartments TIF Analysis

Date	Ver.	Action By	Action	Result
11/1/2022	1	Redevelopment Agency	approved	Pass

Requested Agenda Date:
11/1/2022

Requested Agenda Title:
Review of Request for Public Assistance and Guidance on Potential Developer Reimbursement Contract

Requested Agenda Item Description: The Salt Lake County RDA has received a request for public assistance to support a multi-family residential development in the Magna Arbor Park CDA. RDA staff contracted with National Development Council to conduct a “but for” analysis on the request and also received a recommendation from the Magna Township Council on whether and how to provide public assistance. RDA staff are seeking guidance from the Board on whether and how to negotiate a developer reimbursement contract.

Requested Action: Discussion - Vote Needed

Presenter(s) (with titles): Jevon Gibb, Executive Director, Salt Lake County RDA; Eric Barney, Magna Councilmember

Time Needed: Choose from List

Is this Item Time-Sensitive and/or Requesting a Time-Certain? No

Requesting Staff Member: Jevon Gibb

Are Supporting Documents Needed for this Agenda Item Request? Yes