



Legislation Details (With Text)

File #: 19-1266 **Version:** 2 **Name:**
Type: Public Hearings and Notices **Status:** Passed
File created: 10/16/2019 **In control:** Committee of the Whole
On agenda: 10/22/2019 **Final action:** 10/22/2019

Title: Notice of Proposed 2020 Tax Increase in Conformance With Utah Code Ann. Section 59-2-919(3)(a). The County of Salt Lake is proposing to increase its property tax revenue. The County of Salt Lake tax on a \$368,000 residence would increase \$33.60 per year. The County of Salt Lake tax on a \$368,000 business would increase \$61.09 per year. Purpose of the proposed increase is to provide funding for services newly mandated by the State of Utah, to provide for the operations of new or expanded voter-approved facilities in Salt Lake County government and other essential government purposes. Approximate percentage increase in property tax budgeted revenue would be 8.72% above 2019 property tax budgeted revenue excluding new growth.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Staff Report

Date	Ver.	Action By	Action	Result
10/22/2019	2	County Council	ratified	Pass

Topic/Discussion Title:

Notice of Proposed 2020 Tax Increase in Conformance With Utah Code Ann. Section 59-2-919(3)(a). The County of Salt Lake is proposing to increase its property tax revenue. The County of Salt Lake tax on a \$368,000 residence would increase \$33.60 per year. The County of Salt Lake tax on a \$368,000 business would increase \$61.09 per year. Purpose of the proposed increase is to provide funding for services newly mandated by the State of Utah, to provide for the operations of new or expanded voter-approved facilities in Salt Lake County government and other essential government purposes. Approximate percentage increase in property tax budgeted revenue would be 8.72% above 2019 property tax budgeted revenue excluding new growth.

Description: The County of Salt Lake is proposing to increase its property tax revenue. The County of Salt Lake tax on a \$368,000 residence would increase \$33.60 per year. The County of Salt Lake tax on a \$368,000 business would increase \$61.09 per year. Purpose of the proposed increase is to provide funding for services newly mandated by the State of Utah, to provide for the operations of new or expanded voter-approved facilities in Salt Lake County government and other essential government purposes. Approximate percentage increase in property tax budgeted revenue would be 8.72% above 2019 property tax budgeted revenue excluding new growth.

Requested Action: Informational

Presenter(s): Mayor Jenny Wilson and Deputy Mayor/CFO Darrin Casper

Time Needed: 10 min

Time Sensitive: Yes

Specific Time(s): Must appear on the October 22, 2019 agenda

Requesting Staff Member: Darrin Casper, Deputy Mayor/CFO

Will You be Providing a PowerPoint: Choose an item.

Please attach the supporting documentation you plan to provide for the packets. Agenda items must be approved by Wednesday at 11:00 am. While not ideal, if PowerPoint presentations are not yet ready, you can submit them by 10 am the Friday morning prior to the COW meeting. Items without documentation may be withheld from consideration for that COW meeting.