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September 11, 2021

VIA EMAIL and HAND DELIVERY

Hon. Jenny Wilson, Mayor
Salt Lake County
c/o: Ms. Dina Blaes, Director
Salt Lake County Office of Regional Development
2001 South State Street, N2 - 100
Salt Lake City, UT 84190

**Re: Master Development Agreement for Olympia Hills
Application for Modification by Amendment # 2
Terminating MDA upon Annexation into Herriman**

Dear Mayor Wilson and Ms. Blaes:

I am counsel for Olympia Land, LLC. Please consider this letter to be a Modification Application on behalf of Olympia Land as the Master Developer under the above-referenced Master Development Agreement (“County MDA”). This Modification Application is submitted pursuant to Section 4.2.2 of the County and MDA with the approval and consent of The Last Holdout, LLC (“Owner”), the owner of the property on which Olympia Hills is to be developed.

As you will remember, Section 2.7 of the County MDA contemplated a desire and intention by the parties that Olympia Hills would be developed at some time in the future under the jurisdiction of a municipality. In early 2021, the City of Herriman (“Herriman”), Owner and Master Developer all expressed a desire to annex the Olympia Hills property and have Olympia Hills developed under the jurisdiction of Herriman subject to a new Master Development Agreement (“Herriman MDA”).

Over the course of 2021, Master Developer and Owner have been in extensive negotiations and consultations with Herriman’s professional staff (including planning, parks, engineering, finance, legal, utilities and others) as well as with Herriman’s Planning Commission and City Council. Numerous public meetings have been noticed and held and the public’s comments have been actively sought. Herriman, Master Developer and Owner anticipate entering into the Herriman MDA on or before October 15, 2021. Pursuant to Utah Code, the annexation of the Property would take place

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officially on January 1, 2022, and the Herriman MDA would become effective at the same time. As the annexation of the Olympia Hills property into Herriman is precisely the result contemplated in the County MDA, and is in the interest of all parties thereto, we respectfully request that the County enter into the proposed Amendment # 2.

Section 4.2.2.1 of the County MDA asks for the identification of the “property or properties affected by the Modification Application. The entire Property of Olympia Hills and the Special Property are affected by the Modification Application.

Section 4.2.2.1 of the County MDA asks for a description of “the effect of the Modification Application”. As noted above, the Modification Application would terminate the County MDA as and when the annexation of the Olympia Hills Property into Herriman becomes effective and the Herriman MDA also becomes effective to govern the development of the Project.

We would be happy to answer any questions you may have and we appreciate your service to the County.

Very truly yours,



Bruce R. Baird

Cc: Zach Shaw, Esq.
Chase Andrizzi, Esq.
Mark Anderson, Esq.
Paul van Komen, Esq.