

Sales Tax Revenue Results

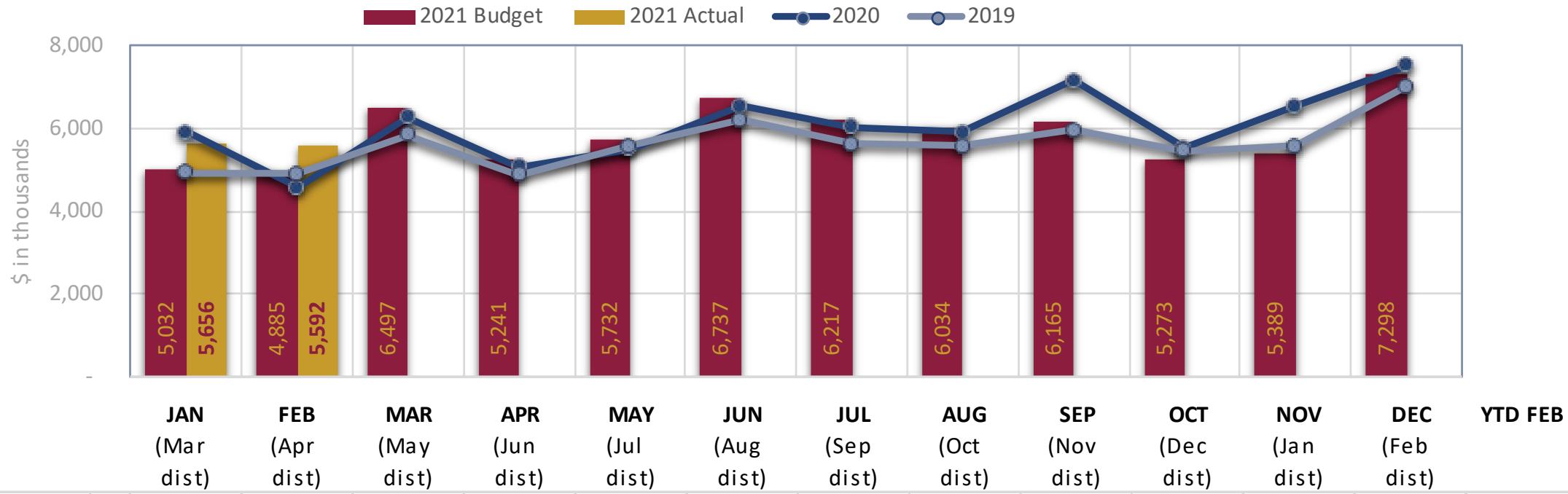
From April 21, 2021 Monthly Distribution

May 11, 2021 Council Work Session



County Option Sales Tax

(0.25% tax — to General Fund)

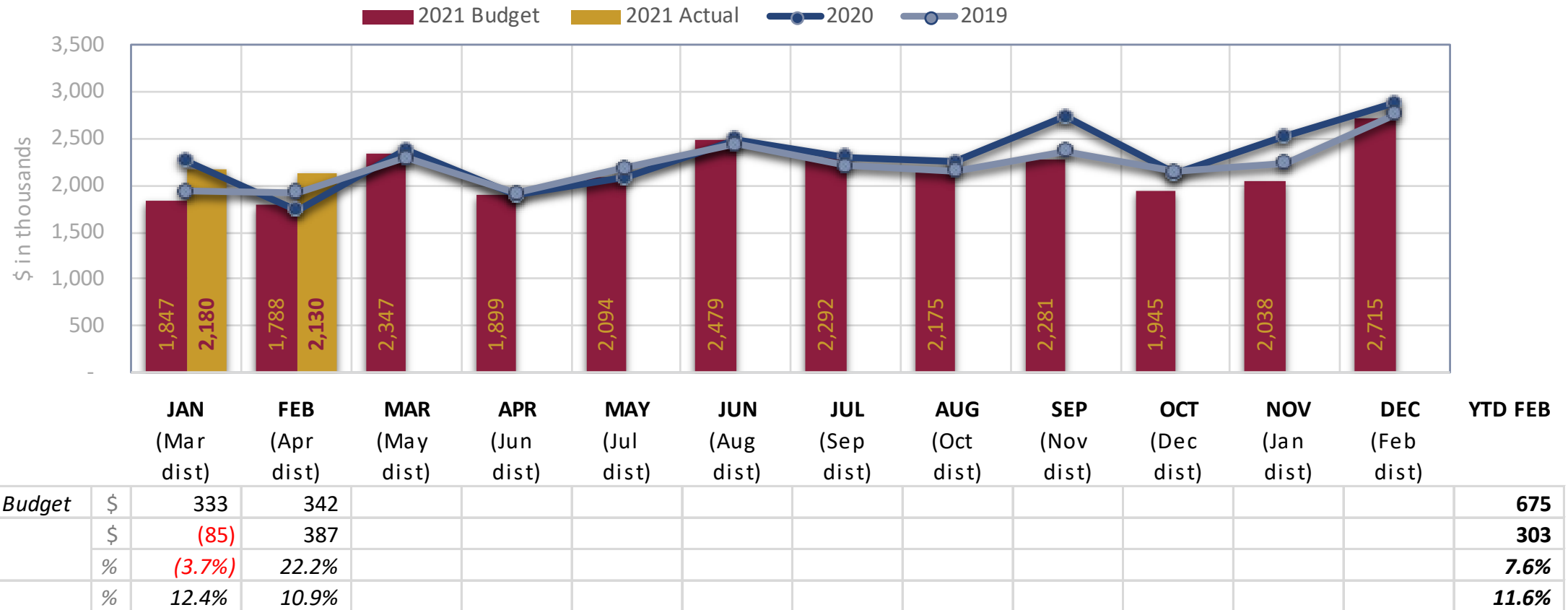


Variances:

		JAN (Mar dist)	FEB (Apr dist)	MAR (May dist)	APR (Jun dist)	MAY (Jul dist)	JUN (Aug dist)	JUL (Sep dist)	AUG (Oct dist)	SEP (Nov dist)	OCT (Dec dist)	NOV (Jan dist)	DEC (Feb dist)	YTD FEB
'21 Actual vs. Budget	\$	624	707											1,331
'21 vs. '20	\$	(265)	1,026											761
	%	(4.5%)	22.5%											7.3%
'21 vs. '19	%	14.6%	14.1%											14.3%

Zoo, Arts, & Parks Tax

(0.1% tax to ZAP Fund and General Fund*)

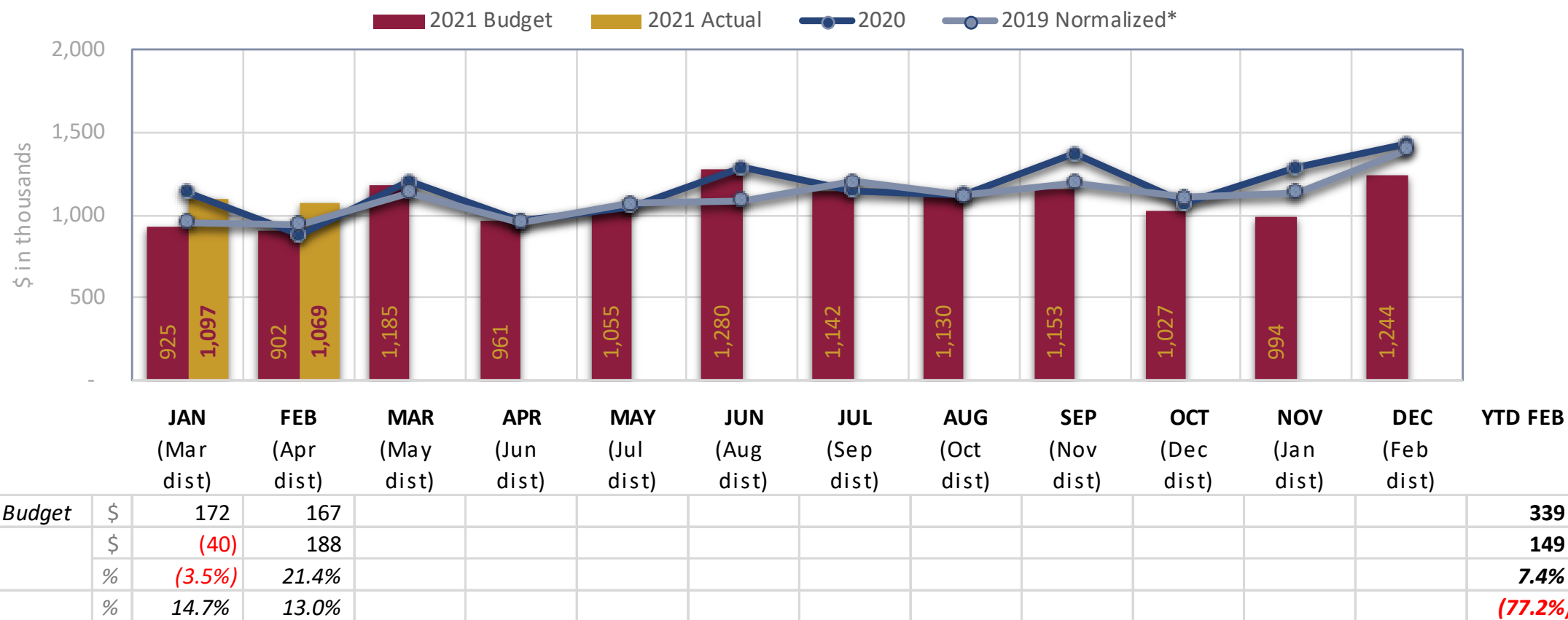


* Approximately 70.5% to ZAP fund and 29.5% to General Fund for Recreation

Sales tax data is available from the State Tax Commission on a two-month lag. The Budget shown is the 2021 Adopted Budget

Transportation Sales Tax

(20% of 0.25% tax to Transportation Fund)

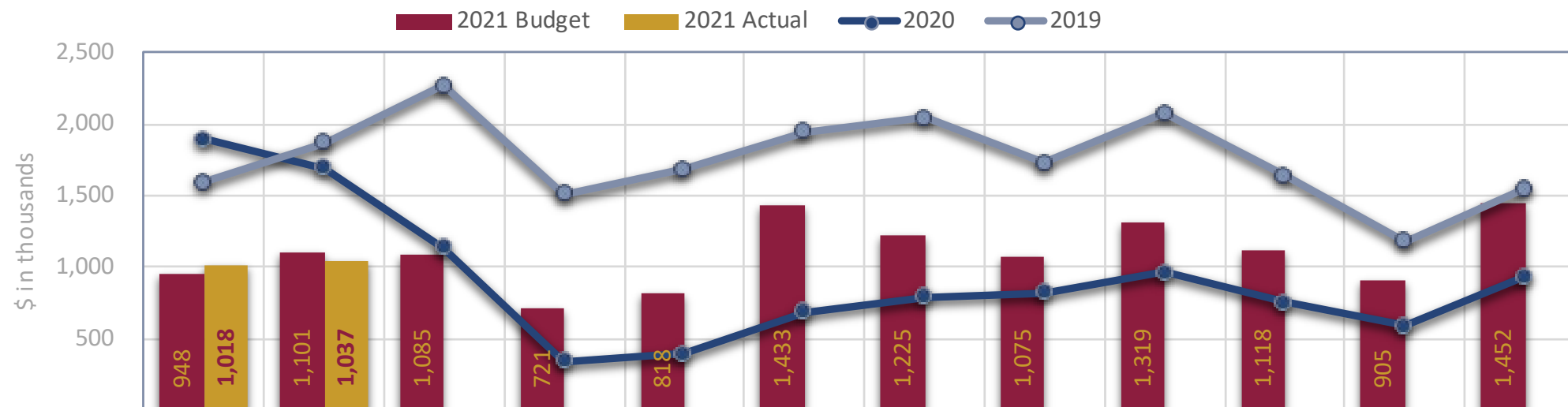


* Normalized for comparison purposes by multiplying the County's revenue by 20% prior to 3Q 2019, to match the current ongoing allocation %.

Sales tax data is available from the State Tax Commission on a two-month lag. The Budget shown is the 2021 Adopted Budget.

Transient Room Tax

(4.25% tax to Visitor Promotion Fund)

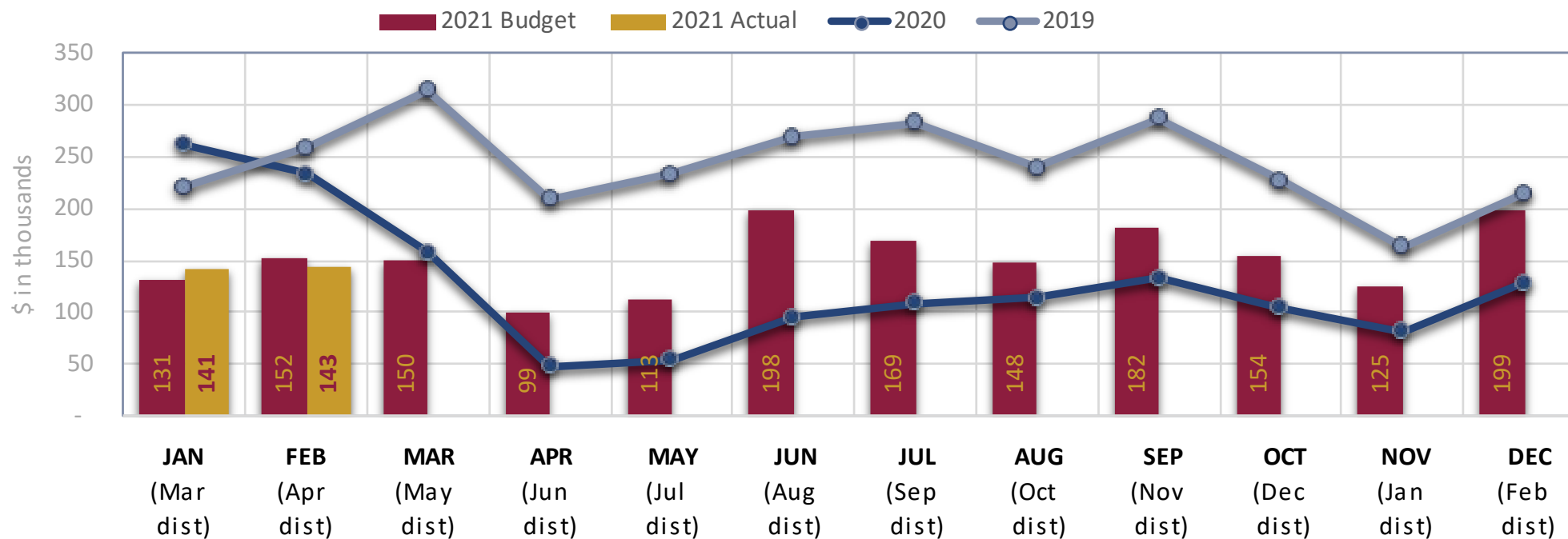


		JAN (Mar dist)	FEB (Apr dist)	MAR (May dist)	APR (Jun dist)	MAY (Jul dist)	JUN (Aug dist)	JUL (Sep dist)	AUG (Oct dist)	SEP (Nov dist)	OCT (Dec dist)	NOV (Jan dist)	DEC (Feb dist)	YTD FEB
Variances:														
'21 Actual vs. Budget	\$	70	(64)											5
'21 vs. '20	\$	(875)	(653)											(1,527)
	%	(46.2%)	(38.6%)											(42.6%)
'21 vs. '19	%	(36.3%)	(44.6%)											(40.8%)
'21 Budget vs. '20	%	(49.9%)	(34.8%)	(4.8%)	108.6%	108.6%	108.5%	55.3%	30.3%	36.9%	48.1%	53.4%	55.8%	(42.8%)



Transient Room Tax - Supplemental

(0.5% tax to TRCC: Tourism, Recreation, Cultural & Convention Fund)

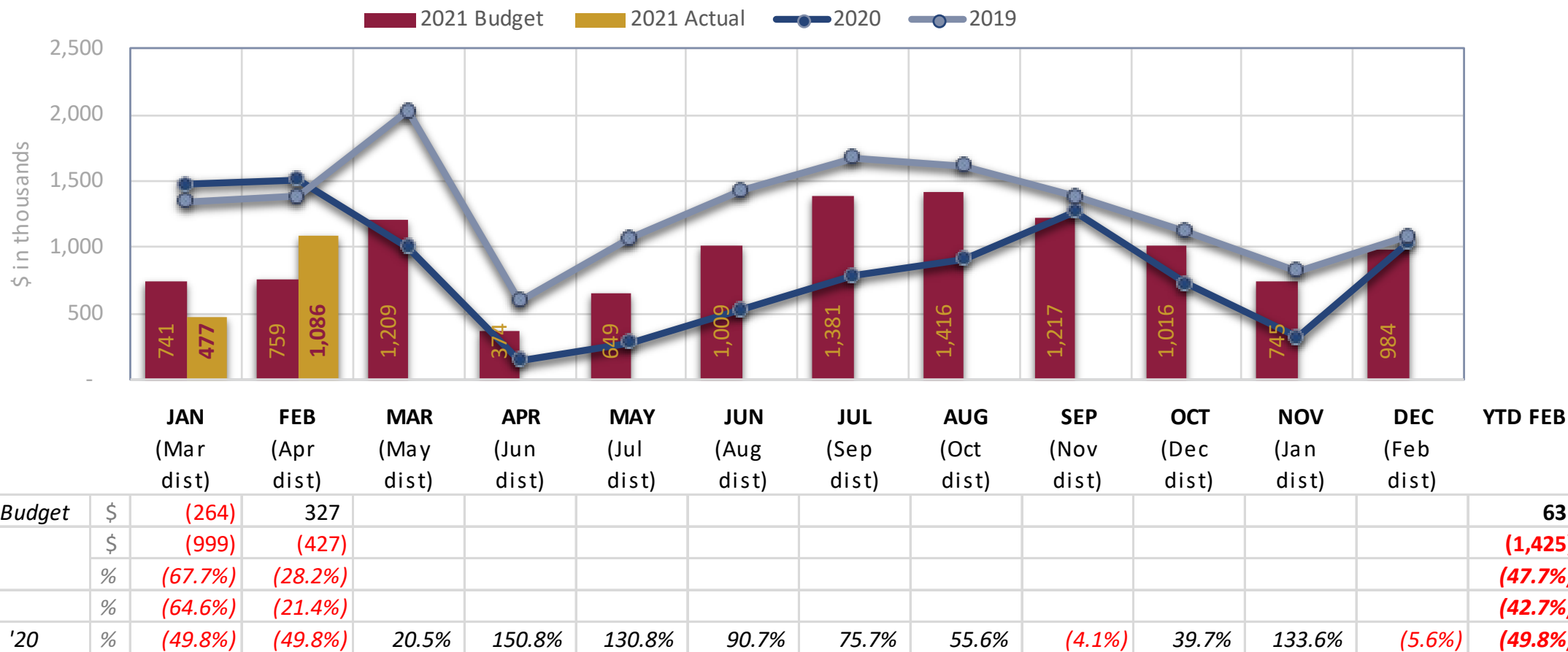


Variances:

		JAN (Mar dist)	FEB (Apr dist)	MAR (May dist)	APR (Jun dist)	MAY (Jul dist)	JUN (Aug dist)	JUL (Sep dist)	AUG (Oct dist)	SEP (Nov dist)	OCT (Dec dist)	NOV (Jan dist)	DEC (Feb dist)	YTD FEB
'21 Actual vs. Budget	\$	10	(9)											1
'21 vs. '20	\$	(121)	(90)											(211)
	%	(46.2%)	(38.6%)											(42.6%)
'21 vs. '19	%	(36.3%)	(44.6%)											(40.8%)
'21 Budget vs. '20	%	(50.0%)	(35.0%)	(4.9%)	107.0%	108.2%	108.1%	54.8%	29.6%	36.5%	47.4%	53.1%	54.2%	(42.9%)

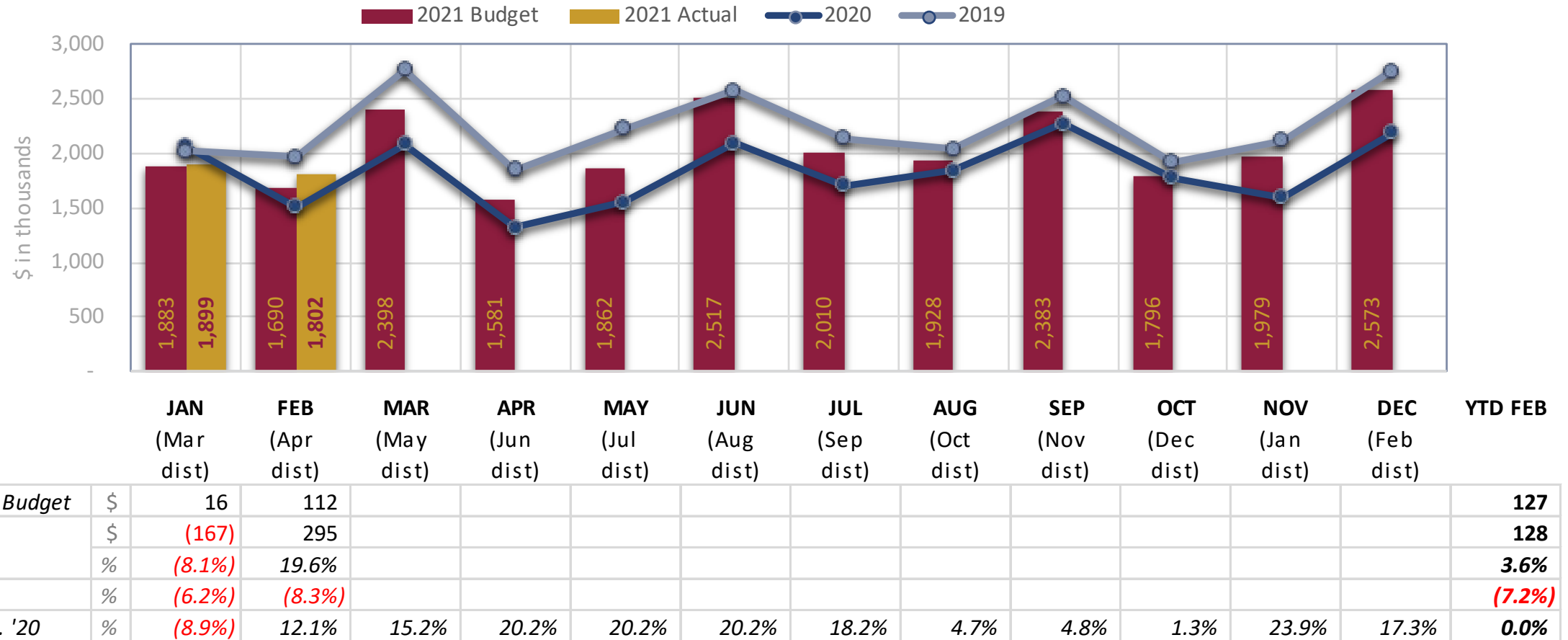
Car Rental Tax

(3% & 4% tax to TRCC Fund)



Restaurant Tax

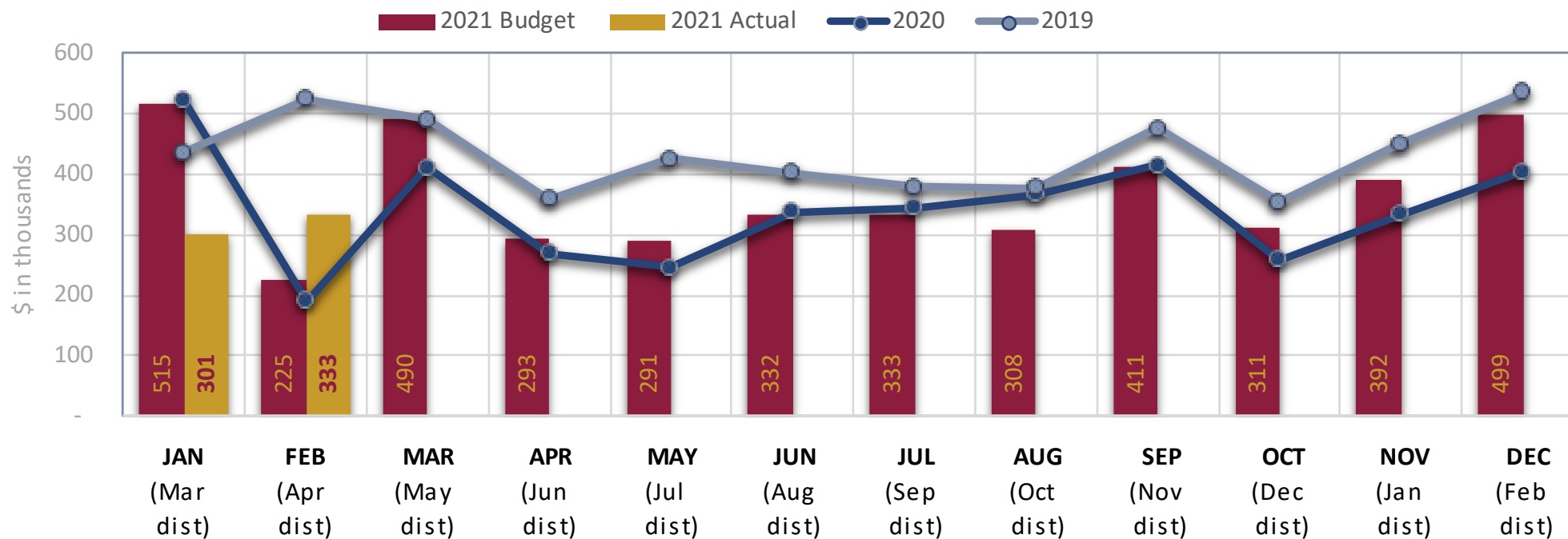
(1% tax to TRCC Fund)





Local Option Sales Tax

(1% tax to Unincorporated Municipal Services Fund)



Variances:

'21 Actual vs. Budget	\$	(214)	108										(106)
'21 vs. '20	\$	(219)	143										(76)
	%	(42.1%)	75.6%										(10.7%)
'21 vs. '19	%	(31.0%)	(36.5%)										(34.0%)

Sales Tax Revenue Summary

- All taxes were favorable to budget except Room Taxes
- Car Rental tax January late filing hit in February
- Local Option tax was in line with 4Q 2020 but less than budget

YTD February Sales (Mar-Apr Distributions)

<i>thousands \$</i>	<i>Variance, Actual vs. Budget</i>	<i>Variance, Actual vs. Prior Year</i>	
General Fund	1,530	851	7.3%
TRCC Fund	192	(1,509)	(21.4%)
Visitor Promotion Fund	5	(1,527)	(42.6%)
ZAP Fund	476	213	7.6%
CO Transportation Fund	339	149	7.4%
Unincorp. County Fund	(106)	(76)	(10.7%)
TOTAL	2,436	(1,900)	(6.8%)

APPENDIX

February 2021 YTD Sales Tax Results

February Sales (Apr Distribution)

in thousands \$

				Variance, Actual vs.		Prior	Variance, Actual vs.	
Fund	Tax	Actual	Budget	Budget		Year	Prior Year	
GF	County Option	5,592	4,885	707	14.5%	4,566	1,026	22.5%
Z+GF	ZAP	2,130	1,788	342	19.1%	1,743	387	22.2%
VP	TRT	1,037	1,101	(64)	(5.8%)	1,689	(653)	(38.6%)
TRCC	TRT Sup	143	152	(9)	(5.6%)	234	(90)	(38.6%)
TRCC	Car Rental	1,086	759	327	43.1%	1,513	(427)	(28.2%)
TRCC	Restaurant	1,802	1,690	112	6.6%	1,507	295	19.6%
TRX	CO Transportation	1,069	902	167	18.5%	881	188	21.4%
Uni	Local Option	333	225	108	47.8%	189	143	75.6%
TOTAL		13,191	11,502	1,689	14.7%	12,322	870	7.1%

Fund Totals

General Fund	6,221	5,413	808	14.9%	5,081	1,140	22.4%
TRCC Fund	3,031	2,601	430	16.5%	3,253	(222)	(6.8%)
Visitor Promotion Fund	1,037	1,101	(64)	(5.8%)	1,689	(653)	(38.6%)
ZAP Fund	1,501	1,260	241	19.1%	1,228	273	22.2%
CO Transportation Fund	1,069	902	167	18.5%	881	188	21.4%
Unincorp. County Fund	333	225	108	47.8%	189	143	75.6%
TOTAL	13,191	11,502	1,689	14.7%	12,322	870	7.1%

YTD February Sales (Mar-Apr Distributions)

in thousand

		Variance, Actual vs.			Variance, Actual vs.	
Actual	Budget	Budget		Prior Year	Prior Year	
11,248	9,917	1,331	13.4%	10,487	761	7.3%
4,310	3,635	675	18.6%	4,007	303	7.6%
2,054	2,049	5	0.3%	3,582	(1,527)	(42.6%)
284	283	1	0.5%	496	(211)	(42.6%)
1,563	1,500	63	4.2%	2,989	(1,425)	(47.7%)
3,700	3,573	127	3.6%	3,573	128	3.6%
2,166	1,827	339	18.6%	2,018	149	7.4%
634	740	(106)	(14.4%)	709	(76)	(10.7%)
25,960	23,524	2,436	10.4%	27,860	(1,900)	(6.8%)

Fund Totals

12,521	10,991	1,530	13.9%	11,671	851	7.3%
5,548	5,356	192	3.6%	7,057	(1,509)	(21.4%)
2,054	2,049	5	0.3%	3,582	(1,527)	(42.6%)
3,037	2,561	476	18.6%	2,823	213	7.6%
2,166	1,827	339	18.6%	2,018	149	7.4%
634	740	(106)	(14.4%)	709	(76)	(10.7%)
25,960	23,524	2,436	10.4%	27,860	(1,900)	(6.8%)



2021 Budget vs. 2020 Actuals

Sales Tax by Fund (\$M)		2021 Budget	2020 Actual	Difference		Sept. Fcst
General Fund	County Option	70.5	72.6	(2.1)	(2.8%)	2.2%
	ZAP	7.7	8.2	(0.5)	(6.4%)	(1.1%)
	TOTAL	78.2	80.7	(2.6)	(3.2%)	
Visitor Promo Fund	Transient Room	13.2	11.0	2.2	20.0%	25.5%
TRCC Fund	Transient Room Supp.	1.8	1.5	0.3	19.5%	25.5%
	Car Rental	11.5	10.0	1.5	14.9%	30.7%
	Restaurant	24.6	22.0	2.6	11.8%	14.4%
	TOTAL	37.9	33.5	4.4	13.1%	
ZAP Fund	ZAP	18.2	19.5	(1.2)	(6.4%)	(1.1%)
Unincorp Muni Svcs	Local Option	4.4	4.1	0.3	7.5%	
Transportation Fund	Transportation	13.0	14.0	(1.0)	(6.9%)	(1.5%)
TOTAL		164.9	162.8	2.1	1.3%	