Years in Project Area	15																
APPENDIX D - PROJECT AREA BUDGET																	
HERRIMAN INNOVATION DISTRICT	TOTAL	NPV	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Valuation			4505 744	4505 744	4505 744	4505 744	\$505 711	4505 744	4505 744	å505 7 44	åcoc 744	6505 744	4505 744	4505 744	4505 744	å505 7 44	4505 744
Base Year Taxable Value			\$696,711	\$696,711	\$696,711	\$696,711	\$696,711	\$696,711	\$696,711	\$696,711	\$696,711	\$696,711	\$696,711	\$696,711	\$696,711	\$696,711	\$696,711
Total Assessed Value Incremental Value			\$31,700,000 \$31,003,289	\$31,000,000 \$30,303,289	\$64,839,446 \$64,142,735	\$63,274,537 \$62,577,826	\$99,438,307 \$98,741,596	\$96,977,386 \$96,280,675	\$94,299,061 \$93,602,350	\$91,620,736 \$90,924,026	\$88,950,543 \$88,253,832	\$86,280,350 \$85,583,639	\$83,266,075 \$82,569,364	\$81,251,800 \$80,555,089	\$79,145,657 \$78,448,946	\$78,132,241 \$77,435,530	\$76,865,471 \$76,168,760
incremental value			\$51,005,265	\$30,303,269	\$64,142,735	302,377,820	\$36,741, 3 36	\$90,200,075	\$95,0U2,55U	390,924,026	300,233,032	303,303,03 3	302,303,304	\$60,555,065	\$76, 44 6,346	\$77,455,550	\$76,166,760
Base Year Tax Revenues																	
Salt Lake County	\$21,163	\$15,686	\$1,411	\$1,411	\$1,411	\$1,411	\$1,411	\$1,411	\$1,411	\$1,411	\$1,411	\$1,411	\$1,411	\$1,411	\$1,411	\$1,411	\$1,411
Jordan School District	\$67,940	\$50,359	\$4,529	\$4,529	\$4,529	\$4,529	\$4,529	\$4,529	\$4,529	\$4,529	\$4,529	\$4,529	\$4,529	\$4,529	\$4,529	\$4,529	\$4,529
Herriman City	\$3,208	\$2,378	\$214	\$214	\$214	\$214	\$214	\$214	\$214	\$214	\$214	\$214	\$214	\$214	\$214	\$214	\$214
South Solt Lake Massuite Abotement	\$157	\$116	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	¢10
South Salt Lake Mosquito Abatement Jordan Valley Water Conservancy	•	\$116	\$10 \$279														
•	\$4,180	. ,	•	-			•		•	· ·	· ·	· ·		•		· ·	-
South Valley Sewer District	\$3,093	\$2,293	\$206	\$206	\$206	\$206	\$206	\$206	\$206	\$206	\$206	\$206	\$206	\$206	\$206	\$206	\$206
Central Utah Water Conservancy District	\$4,180	\$3,099	\$279	\$279	\$279	\$279	\$279	\$279	\$279	\$279	\$279	\$279	\$279	\$279	\$279	\$279	\$279
Unified Fire Service Area	\$19,417	\$14,393	\$1,294	\$1,294	\$1,294	\$1,294	\$1,294	\$1,294	\$1,294	\$1,294	\$1,294	\$1,294	\$1,294	\$1,294	\$1,294	\$1,294	\$1,294
Herriman City Safety Enforcement Area	\$21,643	\$16,043	\$1,443	\$1,443	\$1,443	\$1,443	\$1,443	\$1,443	\$1,443	\$1,443	\$1,443	\$1,443	\$1,443	\$1,443	\$1,443	\$1,443	\$1,443
Salt Lake County Library	\$5,842	\$4,330	\$389	\$389	\$389	\$389	\$389	\$389	\$389	\$389	\$389	\$389	\$389	\$389	\$389	\$389	\$389
TOTAL	\$150,824	\$111,795	\$10,055	\$10,055	\$10,055	\$10,055	\$10,055	\$10,055	\$10,055	\$10,055	\$10,055	\$10,055	\$10,055	\$10,055	\$10,055	\$10,055	\$10,055
	. ,	. ,					. ,	. ,		. ,		. ,					. ,
Incremental Tax Revenues																	
Salt Lake County	\$2,301,597	\$1,662,644	\$62,782	\$61,364	\$129,889	\$126,720	\$199,952	\$194,968	\$189,545	\$184,121	\$178,714	\$173,307	\$167,203	\$163,124	\$158,859	\$156,807	\$154,242
Jordan School District	\$7,388,978	\$5,337,702	\$201,552	\$197,002	\$416,992	\$406,818	\$641,919	\$625,921	\$608,509	\$591,097	\$573,738	\$556,379	\$536,783	\$523,689	\$509,997	\$503,408	\$495,173
Herriman City	\$348,933	\$252,065	\$9,518	\$9,303	\$19,692	\$19,211	\$30,314	\$29,558	\$28,736	\$27,914	\$27,094	\$26,274	\$25,349	\$24,730	\$24,084	\$23,773	\$23,384
South Salt Lake Mosquito Abatement	\$17,049	\$12,316	\$465	\$455	\$962	\$939	\$1,481	\$1,444	\$1,404	\$1,364	\$1,324	\$1,284	\$1,239	\$1,208	\$1,177	\$1,162	\$1,143
Jordan Valley Water Conservancy	\$454,636	\$328,423	\$12,401	\$12,121	\$25,657	\$25,031	\$39,497	\$38,512	\$37,441	\$36,370	\$35,302	\$34,233	\$33,028	\$32,222	\$31,380	\$30,974	\$30,468
South Valley Sewer District	\$336,431	\$243,033	\$9,177	\$8,970	\$18,986	\$18,523	\$29,228	\$28,499	\$27,706	\$26,914	\$26,123	\$25,333	\$24,441	\$23,844	\$23,221	\$22,921	\$22,546
Central Utah Water Conservancy District	\$454,636	\$328,423	\$12,401	\$12,121	\$25,657	\$25,031	\$39,497	\$38,512	\$37,441	\$36,370	\$35,302	\$34,233	\$33,028	\$32,222	\$31,380	\$30,974	\$30,468
Unified Fire Service Area	\$2,111,786	\$1,525,527	\$57,604	\$56,304	\$119,177	\$116,270	\$183,462	\$178,889	\$173,913	\$168,937	\$163,976	\$159,014	\$153,414	\$149,671	\$145,758	\$143,875	\$141,522
Herriman City Safety Enforcement Area	\$2,353,880	\$1,700,412	\$64,208	\$62,758	\$132,840	\$129,599	\$204,494	\$199,397	\$193,850	\$188,304	\$182,774	\$177,244	\$171,001	\$166,830	\$162,468	\$160,369	\$157,746
Salt Lake County Library	\$635,354	\$458,972	\$17,331	\$16,940	\$35,856	\$34,981	\$55,197	\$53,821	\$52,324	\$50,827	\$49,334	\$47,841	\$46,156	\$45,030	\$43,853	\$43,286	\$42,578
TOTAL	\$16,403,281	\$11,849,519	\$447,439	\$437,337	\$925,708	\$903,123	\$1,425,039	\$1,389,523	\$1,350,869	\$1,312,216	\$1,273,679	\$1,235,143	\$1,191,641	\$1,162,571	\$1,132,175	\$1,117,550	\$1,099,268
Percent of Increment to Agency																	
Salt Lake County			75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%
Jordan School District			100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Herriman City			100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
						= -		=		=	=	= -			=		
South Salt Lake Mosquito Abatement			0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Jordan Valley Water Conservancy			75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%
South Valley Sewer District			75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%
Central Utah Water Conservancy																	
District			75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%
Unified Fire Service Area			75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%
Herriman City Safety Enforcement Area			0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Salt Lake County Library			75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%

Incremental Revenues to Taxing

Jordan School District

\$575,399

\$0

\$415,661

\$0

\$15,695

\$0

\$15,341

\$0

\$32,472

\$0

\$31,680

\$0

\$49,988

\$0

\$48,742

\$0

\$47,386

\$0

\$46,030

\$0

\$44,679

\$0

\$43,327

\$0

\$41,801

\$0

\$40,781

\$0

\$39,715

\$0

\$39,202

\$0

\$38,560

\$0

Entities
Salt Lake County

APPENDIX D - PROJECT AREA BUDGET																	
HERRIMAN INNOVATION DISTRICT	TOTAL	NPV	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Herriman City	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
South Salt Lake Mosquito Abatement	\$17,049	\$12,316	\$465	\$455	\$962	\$939	\$1,481	\$1,444	\$1,404	\$1,364	\$1,324	\$1,284	\$1,239	\$1,208	\$1,177	\$1,162	\$1,143
Jordan Valley Water Conservancy	\$113,659	\$82,106	\$3,100	\$3,030	\$6,414	\$6,258	\$9,874	\$9,628	\$9,360	\$9,092	\$8,825	\$8,558	\$8,257	\$8,056	\$7 <i>,</i> 845	\$7,744	\$7,617
South Valley Sewer District	\$84,108	\$60,758	\$2,294	\$2,242	\$4,747	\$4,631	\$7,307	\$7,125	\$6,927	\$6,728	\$6,531	\$6,333	\$6,110	\$5,961	\$5,805	\$5,730	\$5,636
Central Utah Water Conservancy District	\$113,659	\$82,106	\$3,100	\$3,030	\$6,414	\$6,258	\$9,874	\$9,628	\$9,360	\$9,092	\$8,825	\$8,558	\$8,257	\$8,056	\$7,845	\$7,744	\$7,617
Unified Fire Service Area	\$527,946	\$381,382	\$14,401	\$14,076	\$29,794	\$29,067	\$45,865	\$44,722	\$43,478	\$42,234	\$40,994	\$39,754	\$38,353	\$37,418	\$36,440	\$35,969	\$35,380
Herriman City Safety Enforcement Area	\$2,353,880	\$1,700,412	\$64,208	\$62,758	\$132,840	\$129,599	\$204,494	\$199,397	\$193,850	\$188,304	\$182,774	\$177,244	\$171,001	\$166,830	\$162,468	\$160,369	\$157,746
Salt Lake County Library	\$158,839	\$114,743	\$4,333	\$4,235	\$8,964	\$8,745	\$13,799	\$13,455	\$13,081	\$12,707	\$12,333	\$11,960	\$11,539	\$11,258	\$10,963	\$10,822	\$10,645
TOTAL	\$3,944,539	\$2,849,484	\$107,597	\$105,168	\$222,607	\$217,176	\$342,683	\$334,142	\$324,847	\$315,552	\$306,285	\$297,018	\$286,557	\$279,566	\$272,257	\$268,740	\$264,344
Incremental Tax Revenues to Agency																	
Salt Lake County	\$1,726,198	\$1,246,983	\$47,086	\$46,023	\$97,417	\$95,040	\$149,964	\$146,226	\$142,159	\$138,091	\$134,036	\$129,980	\$125,402	\$122,343	\$119,144	\$117,605	\$115,681
Jordan School District	\$7,388,978	\$5,337,702	\$201,552	\$197,002	\$416,992	\$406,818	\$641,919	\$625,921	\$608,509	\$591,097	\$573,738	\$556,379	\$536,783	\$523,689	\$509,997	\$503,408	\$495,173
Herriman City	\$348,933	\$252,065	\$9,518	\$9,303	\$19,692	\$19,211	\$30,314	\$29,558	\$28,736	\$27,914	\$27,094	\$26,274	\$25,349	\$24,730	\$24,084	\$23,773	\$23,384
South Salt Lake Mosquito Abatement	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jordan Valley Water Conservancy	\$340,977	\$246,318	\$9,301	\$9,091	\$19,243	\$18,773	\$29,622	\$28,884	\$28,081	\$27,277	\$26,476	\$25,675	\$24,771	\$24,167	\$23,535	\$23,231	\$22,851
South Valley Sewer District	\$252,323	\$182,275	\$6,883	\$6,727	\$14,240	\$13,892	\$21,921	\$21,374	\$20,780	\$20,185	\$19,592	\$19,000	\$18,330	\$17,883	\$17,416	\$17,191	\$16,909
Central Utah Water Conservancy District	\$340,977	\$246,318	\$9,301	\$9,091	\$19,243	\$18,773	\$29,622	\$28,884	\$28,081	\$27,277	\$26,476	\$25,675	\$24,771	\$24,167	\$23,535	\$23,231	\$22,851
Unified Fire Service Area	\$1,583,839	\$1,144,145	\$43,203	\$42,228	\$89,383	\$87,202	\$137,596	\$134,167	\$130,435	\$126,703	\$122,982	\$119,261	\$115,060	\$112,254	\$109,319	\$107,906	\$106,141
Herriman City Safety Enforcement Area	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Salt Lake County Library	\$476,516	\$344,229	\$12,998	\$12,705	\$26,892	\$26,236	\$41,397	\$40,366	\$39,243	\$38,120	\$37,000	\$35,881	\$34,617	\$33,773	\$32,890	\$32,465	\$31,934
Total Revenues	\$12,458,742	\$9,000,035	\$339,843	\$332,170	\$703,101	\$685,947	\$1,082,356	\$1,055,381	\$1,026,022	\$996,664	\$967,394	\$938,125	\$905,084	\$883,005	\$859,918	\$848,810	\$834,924
Expenses																	
Administrative			2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%
Administrative	(\$361,304)	(\$261,001)	(\$9,855)	(\$9,633)	(\$20,390)	(\$19,892)	(\$31,388)	(\$30,606)	(\$29,755)	(\$28,903)	(\$28,054)	(\$27,206)	(\$26,247)	(\$25,607)	(\$24,938)	(\$24,615)	(\$24,213
Housing			10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%
Housing	(\$1,245,874)	(\$900,003)	(\$33,984)	(\$33,217)	(\$70,310)	(\$68,595)	(\$108,236)	(\$105,538)	(\$102,602)	(\$99,666)	(\$96,739)	(\$93,813)	(\$90,508)	(\$88,300)	(\$85,992)	(\$84,881)	(\$83,492
Mitigation Payments to Jordan School																	
District			50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%
Jordan School District	(\$3,694,489)	(\$2,668,851)	(\$100,776)	(\$98,501)	(\$208,496)	(\$203,409)	(\$320,960)	(\$312,960)	(\$304,254)	(\$295,549)	(\$286,869)	(\$278,190)	(\$268,392)	(\$261,844)	(\$254,998)	(\$251,704)	(\$247,587
Total Expenses	(\$5,301,667)	(\$3,829,856)	(\$144,616)	(\$141,351)	(\$299,196)	(\$291,896)	(\$460,583)	(\$449,104)	(\$436,611)	(\$424,118)	(\$411,663)	(\$399,208)	(\$385,148)	(\$375,752)	(\$365,928)	(\$361,201)	(\$355,292)
Remaining Increment for Projects	\$7,157,075	\$5,170,179	\$195,227	\$190,819	\$403,905	\$394,050	\$621,773	\$606,276	\$589,411	\$572,546	\$555,731	\$538,917	\$519,937	\$507,253	\$493,990	\$487,609	\$479,632

Project Expenses

 City Waterline
 \$2,700,000

 ROW
 \$600,000

 11800 South
 \$800,000

 Sewer Line
 \$3,000,000

 Site Relocation Costs
 \$10,000,000

 TOTAL
 \$17,100,000