

Utah Performing Arts Center Agency (UPACA)

Decision Package Summary

by Linked Form ID

Form ID: 20970

Name: 340099IA01 McCarthy Plaza Renovation

**Request Description:** Due to increased cost of materials and labor, the Eccles Theater McCarthy Plaza Renovation construction bids came in higher than anticipated. This project is funded by the Salt Lake City Redevelopment Agency. We are requesting a budget adjustment to reallocate leftover funding from the Regent Street Black Box Riser project (\$96,000) which was completed in 2020 and was also funded by the Salt Lake City Redevelopment Agency; as well as an additional funding increase of \$42,000 committed by the Salt Lake City Redevelopment Agency. This budget adjustment was approved by the UPACA board at an interim board meeting held on 3/16/2021.

Current Stage

Type

Council Approval

Council Approval Date

3601 - Division Director or  
Org Fiscal Manager

Adjust Existing Capital  
Project

No

	Revenues	Expenses	Transfer In and OFS	Transfer Out and OFU	Balance Sheet	Net Change to Fund Balance	FTE
<b>726 - UPACA ECCLES THEATER FUND</b>							
<b>34009900 - UPACA ECCLES THEATER CAPITAL PROJECTS</b>							
<b>3400990000 - ECCLES THEATER CAPITAL PROJECTS</b>							
<b>ECC_0001ES - REB-ES-REGENT STREET BLACK BOX THEATER RISERS</b>							
B - Balance Sheet	0	0	0	0	(96,000)	96,000	0.00
R - Revenue	(96,000)	0	0	0	0	(96,000)	0.00
<b>ECC_0002ES - REB-ES-MCCARTHEY PLAZA</b>							
B - Balance Sheet	0	0	0	0	138,000	(138,000)	0.00
R - Revenue	138,000	0	0	0	0	138,000	0.00
<b>Total UPACA ECCLES THEATER CAPITAL PROJECTS</b>	<b>42,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>42,000</b>	<b>0</b>	<b>0.00</b>
<b>Total UPACA ECCLES THEATER FUND</b>	<b>42,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>42,000</b>	<b>0</b>	<b>0.00</b>

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Future Year Adjustments	Revenues	Expenses	Transfer In and OFS	Transfer Out and OFU	Balance Sheet	Net Change to Fund Balance	FTE
<b>726 - UPACA ECCLES THEATER FUND</b>							
<b>34009900 - UPACA ECCLES THEATER CAPITAL PROJECTS</b>							
<b>3400990000 - ECCLES THEATER CAPITAL PROJECTS</b>							
<b>ECC_0001ES - REB-ES-REGENT STREET BLACK BOX THEATER RISERS</b>							
B - Balance Sheet	0	0	0	0	96,000	(96,000)	0.00
R - Revenue	96,000	0	0	0	0	96,000	0.00
<b>ECC_0002ES - REB-ES-MCCARTHEY PLAZA</b>							
B - Balance Sheet	0	0	0	0	(138,000)	138,000	0.00
R - Revenue	(138,000)	0	0	0	0	(138,000)	0.00
<b>Total UPACA ECCLES THEATER CAPITAL PROJECTS</b>	<b>(42,000)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(42,000)</b>	<b>0</b>	<b>0.00</b>
<b>Total UPACA ECCLES THEATER FUND</b>	<b>(42,000)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(42,000)</b>	<b>0</b>	<b>0.00</b>
<b>Form ID</b>	<b>Attachments</b>						
20970							
<b>Budget Year - Grand Total</b>	<b>42,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>42,000</b>	<b>0</b>	<b>0.00</b>
<b>Future Year Adjustments - Grand Total</b>	<b>(42,000)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(42,000)</b>	<b>0</b>	<b>0.00</b>