

Agenda Item

## **File #:** 21-0133

## **Topic/Discussion Title:**

A Resolution of the Salt Lake County Council Authorizing Execution of a Land Exchange Agreement with GMMN Holdings LLC and Related Documents

**Description:** Salt Lake County acquired fee title to several parcels of real property along the Jordan River constituting approximately 44.74 acres in Bluffdale, Utah, identified as Parcel Nos. 33-11-101-007 and 33-02-300-050 GMMN Holdings LLC (the "GMMN") created a development known as Springview Farms, which is adjacent to the County Property, and owns fee title to a parcel of real property located at approximately 1005 West Bangerter Highway, Bluffdale, Utah, identified as Parcel No. 33-03-300-051 (the "GMMN Parcel"). The GMMN Parcel contains approximately 0.27 acres. GMMN would like to exchange the GMMN Parcel for a portion of the County Property that GMMN will use as a detention basin. The County and GMMN have negotiated to exchange the County Parcel for the GMMN Parcel pursuant to the terms and conditions of a Land Exchange Agreement ("Agreement") attached hereto as Exhibit A. It has been determined that the best interests of the County and the general public will be served by exchanging the County Parcel for the GMMN Parcel as proposed in the attached Agreement. This exchange will comply with all applicable state statutes and County ordinances.

Requested Action: Approval

Presenter(s): Derrick Sorensen, Real Estate Manager

Time Needed: 5 min

Time Sensitive: No

Specific Time(s): NA

Requesting Staff Member: Ina Landry, Administrative Services Department Assistant

## Will You be Providing a PowerPoint: No

Please attach the supporting documentation you plan to provide for the packets. Agenda items must be approved by Wednesday at 11:00 am. While not ideal, if PowerPoint presentations are not yet ready, you can submit them by 10 am the Friday morning prior to the COW meeting. Items without documentation may be withheld from consideration for that COW meeting.