



Kevin Jacobs
Salt Lake County Assessor

Chris Stavros
Chief Deputy Assessor

December 15, 2020

The Salt Lake County Council
2001 South State Street, N2200
Salt Lake City UT 84190-1010

Re: Personal Property Tax Refund Request.
Tax Roll #: 29R 122639
Taxpayer: Hexcel Corporation
Tax Year: 2020
Date of Original Tax Payment: March 25, 2020

Attention: Max Burdick, Chair

Dear Council Members;

On December 8, 2020 the Salt Lake County Board of Equalization approved a stipulation between Hexcel Corporation and The Salt Lake County Assessor. The total value of all Hexcel owned personal property for account 122639 prior to adjustments made for obsolescence and non-value added repairs was \$266,481,166. On December 08, 2020, the Board voted to approve the stipulated value of \$261,519,335. After implementing the value reduction, the account has a credit balance of \$79,870.51.

We are requesting authority for the Salt Lake County Treasurer to refund \$79,870.51 to Hexcel Corporation with interest according to Salt Lake County policy.

Sincerely,

Kevin Jacobs
Salt Lake County Assessor
Chris Stavros
Chief Deputy

KJ/CS

Board Letter Number: 20 - 9020

pc: Hexcel Corporation
C/O Mike Brennan, CPA
Ryan Corporation
5780 Fleet Street, Suite 300
Carlsbad, CA 92008