

SALT LAKE COUNTY RESOLUTION

RESOLUTION NO. _____, 2020

RESOLUTION APPROVING AN INTERLOCAL COOPERATION AGREEMENT BETWEEN SALT LAKE COUNTY AND THE REDEVELOPMENT AGENCY OF SALT LAKE CITY SETTING FORTH THE COUNTY'S PARTICIPATION IN THE 9 LINE COMMUNITY REINVESTMENT AREA

RECITALS

WHEREAS, the Salt Lake County ("County") and the Redevelopment Agency of Salt Lake City ("Agency") are "public agencies" as defined by the Utah Interlocal Cooperation Act, Utah Code Ann. §§ 11-13-101 *et seq.* (the "Interlocal Act"), and, as such, are authorized by the Interlocal Act to enter into an Agreement to act jointly and cooperatively in a manner that will enable them to make the most efficient use of their resources and powers; and

WHEREAS, the Agency is a community reinvestment agency created and existing under the Limited Purpose Local Government Entities – Community Reinvestment Agency Act, Utah Code Ann. §§ 17C-1-101 *et seq.*, (the "Act"). The Agency is authorized under the Act to conduct urban renewal, economic development, community development, and community reinvestment activities within Salt Lake City, Utah; and

WHEREAS, Pursuant to Resolution No. R-24-2018 adopted by the Agency on August 21, 2018 and Ordinance 50-2018 adopted by the Salt Lake City Council on October 2, 2018, the 9 Line Community Reinvestment Area Plan (the "Project Area Plan") has been approved, a copy of which is attached to the Agreement, which includes the legal description and a map of the 9 Line Community Reinvestment Area (the "Project Area"); and

WHEREAS, Under the Project Area Plan, the Agency desires to support commercial corridors and employment hubs to support living-wage jobs; attract and expand neighborhood retail and services; provide an array of housing choices to meet the needs of current residents while attracting new residents including new families; and increase neighborhood livability and safety; and

WHEREAS, The County, as a taxing entity, now desires to consent to the Agency receiving certain tax increment (as defined in 17C-1-102(61) of the Act) ("Tax Increment") created by development activities in the Project Area to assist in development as set forth in the Project Area Plan; and

WHEREAS, Section 17C-5-204 of the Act authorizes the County to consent to the payment to the Agency of its share of Tax Increment generated from the Project Area for the purposes set forth in the Project Area Plan.

NOW, THEREFORE, BE IT RESOLVED, that the Salt Lake County Council, approves the attached Agreement as set forth herein.

APPROVED and ADOPTED this _____ day of _____, 2020.

SALT LAKE COUNTY COUNCIL

By: _____
Max Burdick, Chair

Council Member Bradley voting	_____
Council Member Bradshaw voting	_____
Council Member Burdick voting	_____
Council Member DeBry voting	_____
Council Member Ghorbani voting	_____
Council Member Granato voting	_____
Council Member Jensen voting	_____
Council Member Newton voting	_____
Council Member Snelgrove voting	_____

ATTEST:

Sherrie Swensen,
Salt Lake County Clerk

Approved as to Form and Legality:

SALT LAKE COUNTY DISTRICT ATTORNEY

By _____
Senior Attorney

ATTACHMENT A

INTERLOCAL COOPERATION AGREEMENT BETWEEN SALT LAKE COUNTY AND THE REDEVELOPMENT
AGENCY OF SALT LAKE CITY

FOR 9 LINE COMMUNITY REINVESTMENT AREA TAX INCREMENT