

SALT LAKE COUNTY RESOLUTION

RESOLUTION NO. _____, 2020

RESOLUTION APPROVING AN INTERLOCAL COOPERATION AGREEMENT BETWEEN SALT LAKE COUNTY AND THE REDEVELOPMENT AGENCY OF RIVERTON CITY SETTING FORTH THE COUNTY’S PARTICIPATION IN THE WESTERN COMMERCIAL DISTRICT COMMUNITY DEVELOPMENT PROJECT AREA

RECITALS

WHEREAS, Salt Lake County (“County”) is a county existing pursuant to Article XI, Section 1 of the Utah Constitution. The Redevelopment Agency of Riverton City (the “Agency”) is a community development and renewal agency or redevelopment agency created either under the Limited Purpose Local Government Entities – Community Development and Renewal Agencies Act, Utah Code Ann. §§ 17C-1-101 *et seq.*, (the “Act”) or under previous law. The Agency is authorized under the Act to conduct urban renewal, economic development, and community development activities within Riverton City, Utah.

WHEREAS, the Agency approved and Riverton City (the “City”) adopted a community development project area plan for the Western Commercial District Community Development Project Area (the “Project Area”) on October 20, 2015, respectively, pursuant to which the Agency will encourage and promote Project Area Development within the Project Area and in the surrounding community.

WHEREAS, the Act authorizes funding of community development project areas and plans— such as the Project Area and the Project Area Plan—with property tax increment pursuant to interlocal cooperation agreements with various taxing entities that levy a property tax in the project area. Specifically, Section 17C-4-201 of the Act authorizes a taxing entity to “consent to the agency receiving the taxing entity’s tax increment . . . for the purpose of providing funds to carry out a proposed or adopted community development project area plan.”

WHEREAS, the County, as a taxing entity, now desires to consent to the Agency receiving certain tax increment attributable to the County’s Tax Levies in accordance with the terms of the attached Agreement in order to provide funds to the Agency to carry out the Project Area Plan.

WHEREAS, the Agency and the County are “public agencies” as defined by the Utah Interlocal Cooperation Act, Utah Code Ann. §§ 11-13-101 *et seq.* (the “Interlocal Act”), and, as such, are authorized by the Interlocal Act to enter into the attached Agreement to act jointly and cooperatively in a manner that will enable them to make the most efficient use of their resources and powers. Additionally, Section 11-13-215 of the Interlocal Act also authorizes a taxing entity to share its tax and other revenues with other public agencies.

WHEREAS, the Agency and County previously entered into an agreement as of November 21, 2016, County Contract No. 1351 and the Agency and County would like to enter into the attached Restated Interlocal Cooperation Agreement, which is attached hereto as Attachment A, restating that agreement.

NOW, THEREFORE, BE IT RESOLVED, that the Salt Lake County Council, approves and authorizes the County to enter into the Restated Interlocal Cooperation Agreement in substantially the same form as set forth in Attachment A.

APPROVED and ADOPTED this _____ day of _____, 2020.

SALT LAKE COUNTY COUNCIL

By: _____
Max Burdick, Chair

Council Member Bradley voting	_____
Council Member Bradshaw voting	_____
Council Member Burdick voting	_____
Council Member DeBry voting	_____
Council Member Ghorbani voting	_____
Council Member Granato voting	_____
Council Member Jensen voting	_____
Council Member Newton voting	_____
Council Member Snelgrove voting	_____

ATTEST:

Sherrie Swensen,
Salt Lake County Clerk

Approved as to Form and Legality:

SALT LAKE COUNTY DISTRICT ATTORNEY

By _____
Senior Attorney

ATTACHMENT A

**RESTATED INTERLOCAL COOPERATION AGREEMENT BETWEEN SALT LAKE COUNTY AND THE
REDEVELOPMENT AGENCY OF RIVERTON CITY**

WESTERN COMMERCIAL DISTRICT COMMUNITY DEVELOPMENT PROJECT AREA