

SALT LAKE COUNTY COVID-19 RESPONSE SLCO SMALL BUSINESS IMPACT GRANT PROGRAM

September 22, 2020

For the 1,149 current SBIG applications...

Grants approved for 509 businesses

\$12.4 M

\$9.3 M

Grants requested for 640 businesses under review AVERAGE APPLICATION

\$19 K approved grant

\$20 K requested grant



COVID-19 ECONOMIC RESPONSE

Last update: 12 p.m. on 9/21

Communications

Applications Closed

- SBIG Round 2 closed to incomplete applications at 5 p.m. Sept. 18.
- Hotline temporarily suspended now through September 30. It will resume assistance on October 1

Social Media in Round 2

- RegDev Facebook: 14,030 reached since launch
- RegDev **Twitter:** 27,999 impressions
- RegDev Instagram: 3,830 reached

Small Business Week

Will tell more SBIG stories this week as part of SBA's National Small Business Week



Business Stories: H4 Design

- For Sandy resident Eduardo Hernandez, architecture and design is a family business.
 COVID-19 Hasn't Changed That.
- SBIG Round 2 Recipient
- Read more about Eduardo's story and how H4 had to shift: <u>https://bit.ly/35W0hOc</u>

Website 18,369 visits

since grant announcement

(+983 in past week)



- 6,016 from slco.org banner
- 1,257 from Facebook



9 Tongan

Business Relief Hotline



GET ASSISTANCE WITH YOUR SLCO SMALL BUSINESS IMPACT GRANT APPLICATION

more info: slco.org/covid-19/economy

Note: Source of call data changed to hotline phone logs on Sept 4, 2020

Temporary Closure

- To expedite the processing of applications, the Hotline will be closed Sept. 19-30
- **3,938 calls** (+692 in past week)
 - 894 phone numbers (+126 in past week)
 - since SBIG Round 2 launched

95 calls requesting a non-English speaker87 Spanish

- **5** Vietnamese
- 3 Mandarin



Eligibility Pre-Screening

3,980 screening forms

since June 16 launch (+130 in past week)

> **83%** likely eligible Round 2 **50%** likely eligible Round 1

2% pending Round 2

5% pending Round 1

15% ineligible Round 2

45% ineligible Round 1

For the **380 ineligible** businesses in Round 2

- **224** received over \$35k in other CARES Act funding
 - 66 not in SLCo
 - established after Jan. 1, 2020 66
 - can't prove financial loss 48
 - received \$35k in SBIG Round 1 9

Note: Some businesses are ineligible for more than one reason



Main Application Process

- 2,229 applications started
- (+172 in past week)
 - **917** Round 2 applications incomplete (-5 in past week)
 - 1,312 applications submitted
 - (+177 in past week)
 - 640 under review (+165 in past week)
 - 509 approved (+17 in past week)
 - **163** declined (-5 in past week)

GRANT PAYMENTS

443

payments complete (+56 in past week)

\$8.1 M total paid (+\$1.1M in past week)



COVID-19 ECONOMIC RESPONSE

Current Applications & Approved Grants

Municipality	Applications (count)	Grants requested (\$)	Grants approved (count)	Grants approved (\$)
Alta	4	\$48,047	2	\$20,509
Bluffdale	7	\$172,087	5	\$96,084
Brighton	2	\$16,250	0	\$0
Copperton	0	\$0	0	\$0
Cottonwood Heights	54	\$1,118,260	20	\$445,766
Draper	50	\$1,071,417	24	\$464,164
Emigration	2	\$28,263	0	\$0
Herriman	13	\$270,074	5	\$78,705
Holladay	35	\$681,553	20	\$260,215
Kearns	18	\$297,842	5	\$101,204
Magna	21	\$336,313	7	\$159,335
Midvale	30	\$696,755	11	\$256,289



COVID-19 ECONOMIC RESPONSE

Current Applications & Approved Grants

Municipality	Applications (count)	Grants requested (\$)	Grants approved (count)	Grants approved (\$)
Millcreek	118	\$2,104,361	51	\$706,311
Murray	62	\$1,354,980	25	\$493,286
Riverton	23	\$380,375	10	\$144,622
Salt Lake City	318	\$6,753,392	158	\$3,236,178
Sandy	94	\$1,823,522	47	\$709,654
South Jordan	46	\$907,523	21	\$346,712
South Salt Lake	46	\$968,528	20	\$383,754
Taylorsville	37	\$630,432	18	\$358,062
Unincorporated SLCo	14	\$245,449	4	\$100,564
West Jordan	71	\$1,244,190	31	\$447,802
West Valley City	56	\$1,156,906	22	\$408,972
White City	10	\$173,435	3	\$31,725



SMALL BUSINESS IMPACT GRANT PROGRAM

SLCO.ORG/COVID-19