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Honorable Council of Salt Lake County 2001 South State Street, N2-200 Salt Lake City, UT 84190-1000

Attention: Max Burdick, Chair

Re: 2018 Property Valuation – Utah State Tax Commission Order

Board Letter: 20066

Parcel Numbers: See Attached

VALLEY LEASING



Dear Council Members,

A recent decision of the Utah State Tax Commission orders Salt Lake County to adjust the 2018 Market Value on the parcels on the attached list. This changes the 2018 property taxes which results in overpayments as indicated on the attached list.

Based on the order of the Utah State Tax Commission, we recommend that the Council authorize the County Treasurer to issue refunds to the owner of record in the amounts shown on the attached list with interest to be calculated by the County Treasurer at the appropriate rate as provided by State Statute and to release any or all BoE refunds.

If you have questions on this matter, please contact the Property Tax Division at your convenience.

Sincerely,

Scott Tingley, CIA, CGAP

County Auditor

ST/pw

Cc: All Council Members, Council Clerk

Enclosures



taxpayer name Valley Leasing

parcel#	orig value	revised value	tax rate	orig tax	revised tax	tax difference	on time pmt	refund
15-36-351-019	432,800	415,100	0.015604	6,753.41	6,477.22	276.19	6,753.41	276.19
15-36-351-062	1,215,870	1,025,100	0.015604	18,972.44	15,995.66	2,976.78	18,972.44	2,976.78
15-36-351-063	508,570	422,000	0.015604	7,935.73	6,584.89	1,350.84	7,935.73	1,350.84
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The following parcels were also appealed to the State Tax Commission with NO VALUE CHANGE made:

15-36-351-059

15-36-351-065

15-36-351-078