

SL COUNTY BUDGET REQUEST / ADJUSTMENT FORM

Executive Summary

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|--|---|
| Request Item No: 340000IA04 | For Fiscal Year: 2020 |
| Requesting Organization: 34000000 UPACA ECCLES THEA | Date of Request: 22-Apr-20 |
| Budget Adjust Type(s): New Revenue or Expense | Ongoing (Y or N): N |
| | If Yes, next year's CF impact: \$0 |
| | Net FTE Change: 0.00 |

Description and Justification:

Eccles Theater Restaurant Improvements: At the March 5, 2020 UPACA board meeting, a budget adjustment was approved for the Eccles Theater Site Operations budget to increase non-capital building improvement expense. The budget adjustment was based on approved amendments to the Eccles Theater restaurant operator contract to reimburse the restaurant operator for fixed improvements made to the restaurant space. The increase to non-capital building improvement expense will be offset by an equal increase to local contract revenue, reflecting an increase to the Eccles Theater Site Operations subsidy provided by the Salt Lake City Redevelopment Agency.

Fund Impact

| SUMMARY OF FUND IMPACT BY FUND | |
|--------------------------------|--------------------------------------|
| FUND: | 726 UPACA ECCLES THEATER FUND |
| Fund Impact (Budgetary) | \$0 |
| Fund Impact (Transfers) | \$0 |
| TOTAL FUND IMPACT | \$0 |

| SUMMARY OF CNTY FUNDING IMPACT BY DEPT | | | | |
|--|---------------|---------------|-----------|--------------|
| DEPT | REVENUE | EXPENSE | BAL SHEET | CNTY FUNDING |
| 3400001100 SITE OPERATIONS | 65,281 | 65,281 | 0 | 0 |
| TOTALS | 65,281 | 65,281 | 0 | 0 |

Approvals

| | |
|--|--------------------|
| Division Director: _____ | Date: _____ |
| Dept. or Elected Fiscal Mgr: _____ | Date: _____ |
| Dept. Dir. or Elected Official: _____ | Date: _____ |
| Facilities Division Director: _____ <i>(Capital Projects Only)</i> | Date: _____ |
| Chief Financial Officer: _____ Approve | Date: _____ |
| Mayor or Designee: _____ Approve | Date: _____ |
| Council Action: _____ Approve | Date: _____ |

Budget Adjustment Detail

Budget Year: 2020
 *** Requesting Department:** 34000000 UPACA ECCLES THEATER
Budget Period: Pre-June Interim
 *** Req Item No:** 340000IA04
 *** Adjustment Title:** Eccles Theater Restaurant Improvements
Adjustment Type(s): New Revenue or Expense

Expense Budget String(s):

| FUND | SUB-DEPT ID | EXPENSE ACCOUNT | PROG/ACT ID (OPT) | PROJECT ID (CAP) | AMOUNT |
|------|-------------|-----------------|-------------------|------------------|--------|
| 726 | 3400001100 | 625010 | | | 65,281 |
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TOTAL EXPENDITURES Page 1: \$65,281
TOTAL EXPENDITURES ALL PAGES: \$65,281

Revenue Budget String(s):

| FUND | SUB-DEPT ID | REVENUE ACCOUNT | PROG/ACT ID (OPT) | PROJECT ID (CAP) | AMOUNT |
|------|-------------|-----------------|-------------------|------------------|--------|
| 726 | 3400001100 | 424000 | | | 65,281 |
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TOTAL REVENUES Page 1: \$65,281
TOTAL REVENUES ALL PAGES: \$65,281

Balance Sheet/Fund Unrestriction String(s):
 Bal sheet strings only required for Proprietary Fund adjustments or fund unrestrictions; check if applicable.

| FUND | SUB-DEPT ID | BAL. SHEET ACCOUNT | AMOUNT |
|------|-------------|--------------------|--------|
| | | BAL_SHT or 499999 | |
| | | BAL_SHT or 499999 | |
| | | BAL_SHT or 499999 | |

TOTAL BALANCE SHEET CHANGE: \$0

| | |
|---|--|
| * Ongoing (Y or N): N | No. of New FTEs: 0.00 (2) |
| If Yes, next year's CF impact: \$0 | No. of New Time Limited FTEs: 0.00 (2) |
| | No. of Transferred FTEs: 0.00 (2) |
| | No. of Abolished FTEs: 0.00 (2) |

Fund Balance Transfers:

| From Fund | From Dept ID | To Fund | To Dept ID | Amount |
|-----------|--------------|---------|------------|--------|
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Description and justification: (Attach additional pages as needed.)*

At the March 5, 2020 UPACA board meeting, a budget adjustment was approved for the Eccles Theater Site Operations budget to increase non-capital building improvement expense. The budget adjustment was based on approved amendments to the Eccles Theater restaurant operator contract to reimburse the restaurant operator for fixed improvements made to the restaurant space. The increase to non-capital building improvement expense will be offset by an equal increase to local contract revenue, reflecting an increase to the Eccles Theater Site Operations subsidy provided by the Salt Lake City Redevelopment Agency.

(1) If the request is for a grant, include the dates the grant will expire and what obligations are required of the County after the grant expires.