



Kevin Jacobs
Salt Lake County Assessor

Chris Stavros
Chief Deputy Assessor

April 08, 2020

The Salt Lake County Board of Equalization
2001 South State Street #N3-300
Salt Lake City, UT 84190

Re: Personal Property Tax Exemption Summary
Tax Roll #: Various, See Attached
Taxpayer: Various, See Attached
Tax Year(s): 2019

Dear Board Members;

Beginning in 2007, the legislature enacted a personal property exemption for small business. In 2013, the legislature approved a signature only exemption form and raised the threshold to \$10,000.00. In 2019 the exemption threshold was \$10,800 in taxable value per owner within Salt Lake County.

The 2019 exemption report is divided into two types of exemptions: detailed and signature only. The column labeled "EV Taxable" indicates those taxpayers who filed a complete declaration, listed their personal property, and the taxable value was computed at \$10,800 or less. The column labeled "EZ Taxable", indicates those taxpayers who signed a certification under penalty of perjury that their personal property taxable value was \$10,800 or less. The value listed in this column represents the last known value from a complete filing. Since the taxpayer did not file an asset listing in 2019, the Assessor cannot certify that these values are correct unless an audit was performed.

The Board rules grant the Assessor authority to preliminarily review the exemptions throughout the year. The attached report details this exemption by business name and tax district and lists the value and tax that were exempted for each account.

Total "EV Taxable" Value Exempted:	\$5,285,636
Total "EZ Taxable" Value Exempted:	\$17,650,210
Total Taxable Value Exempted:	\$22,935,846
Total Tax Exemption:	\$306,057.07
Total Accounts Exempted:	9,061

The information is presented for your approval for the tax year 2019.

Sincerely,

Kevin Jacobs
Salt Lake County Assessor
Chris Stavros
Chief Deputy

Board Letter # 20-9005

