





April 08, 2020

The Salt Lake County Board of Equalization 2001 South State Street #N3-300 Salt Lake City, UT 84190

Re.

Personal Property Tax Exemption Summary

Tax Roll #: Taxpayer:

Various, See Attached Various, See Attached

Tax Year(s):

2019

Dear Board Members:

Beginning in 2007, the legislature enacted a personal property exemption for small business. In 2013, the legislature approved a signature only exemption form and raised the threshold to \$10,000.00. In 2019 the exemption threshold was \$10,800 in taxable value per owner within Salt Lake County.

The 2019 exemption report is divided into two types of exemptions; detailed and signature only. The column labeled "EV Taxable" indicates those taxpayers who filed a complete declaration, listed their personal property, and the taxable value was computed at \$10,800 or less. The column labeled "EZ Taxable", indicates those taxpayers who signed a certification under penalty of perjury that their personal property taxable value was \$10,800 or less. The value listed in this column represents the last known value from a complete filing. Since the taxpayer did not file an asset listing in 2019, the Assessor cannot certify that these values are correct unless an audit was performed.

The Board rules grant the Assessor authority to preliminarily review the exemptions throughout the year. The attached report details this exemption by business name and tax district and lists the value and tax that were exempted for each account.

Total "EV Taxable" Value Exempted:

\$5.285.636

Total "EZ Taxable" Value Exempted:

Livin Jacobs

\$17,650,210

Total Taxable Value Exempted:

\$22,935,846

Total Tax Exemption:

\$306,057.07

Total Accounts Exempted:

9,061

The information is presented for your approval for the tax year 2019.

Sincerely,

**Kevin Jacobs** 

Salt Lake County Assessor

**Chris Stavros** 

Chief Deputy

Board Letter # 20-9005

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## SALT LAKE COUNTY - PERSONAL PROPERTY VALUE EXEMPT ACCOUNTS REPORT DISTRICT 90J

PPRPB033 16.08.38

ACCOUNT SUB ACCT NAME TAXABLE VALUE TAXES COUNT EV TAXABLE EZ TAXABLE E5 TAXABLE 076537 00000000 AIR RITE INC 1,255 1,255 077551 084894 00000000 OAK FINANCIAL 3,310 3,310 00000000 CC STORAGE L C 956 956 144344 00000000 TELESOLUTIONS 1,221 1,221 TOTALS FOR DIST 90J 6,742 97.22 6,742 0 GRAND TOTAL VALUES 9,061 5,285,636 17,650,210 22,935,846 306,057.07