SALT LAKE COUNTY

APPLICATION FOR FEE WAIVER

NAME OF ORGANIZATION: South Valley Services (SVS)

ADDRESS: PO Box 1028

CITY: West Jordan STATE: UT ZIP CODE: 84084

CONTACT PERSON: Peggy Daniel PHONE NUMBER: 801-255-1095 EMAIL: peggyd@svsutah.o

ORGANIZATION OVERVIEW (which could include mission, history, and demographics served):

SVS is a 501(c)(3) non-profit organization dedicated to our mission of providing shelter, advocacy, case management, and prevention services to families and individuals impacted by domestic violence, with safe, non-threatening access points of services through a three-fold, program-centric focus of Crisis Shelter, Community Resource Centers, and Prevention and Education. SVS provides all our services at no cost to our clients. SVS empowers clients with the primary life skills they need to become self-sufficient, fell a sense of well-being, and live a life of purpose as contributing members of society.

Have you previously requested a fee waiver from SLCo? yes

If yes, when and for what facility? 05/16/2019 Viridian Center

What fees are you requesting be waived? Room charge and Viridian Resources/Equipment

Fee waiver value $ 1,090

Please describe your justification for requesting the fee waiver:

This is an education and fundraising event. We strive to have as much as money as possible to go to serving survivors of domestic violence as possible. The fee waiver would allow us to provide 30 days of shelter for an adult.

PLEASE ATTACH:

- ☑ Copy of organization's nonprofit status.
- ☑ Flyer, invitation or event announcement.
- ☑ Copy of independent audit. If you do not have one, please enclose a copy of current financial statements.

The undersigned hereby acknowledges that he or she has authority to bind the organization listed in the applicant. The applicant accepts the following terms and conditions as a condition of receiving and using County funds or the waiver of fees: County funds will be used solely for the purposes approved by the Mayor of Salt Lake County as applied for in this applicant. Any expenditure for purposes other than those approved will require a return of the entire grant amount and may disqualify the applicant from receiving any additional County funds. It is further understood that no grant fund will be made available to any County officer of employee or in violation of the requirements of the Public Employees Ethics Act (67-16-1 et seq.). No grant funds will be used for political or campaign purposes. As a further condition of the grant, all County funds may be subject to an audit as required by Salt Lake County. The grantee is required to complete the Disbursement of Funds Report Form for contributions more than $2,500.00.

Dated this ________ day of _______, _____. Applicant Jennifer Campbell

Digitally signed by Jennifer Campbell
DN: C=US, O=SVS, CN=Jennifer Campbell, E=jenc@svsutah.org
Reason: I am the author of this document
Location:
Date: 2020-02-07 10:59:57
Foxit Reader Version: 9.4.1

SVS
SOUTH VALLEY
SERVICES
Shelter • Advocacy • Prevention
To End Family Violence

SAVE THE DATE

We encourage you to join us for this special occasion.
The SVS Annual Breakfast is a great opportunity to learn more about how you can help make an impact in the lives of survivors and to join our cause in ending domestic violence.

STOP Family Violence
A Project of SVS to End Family Violence

Name of the event:
Annual May Breakfast
Cost per person: [$20]
Date: May 7, 2020
Time: 7:30 AM
Location: Viridian Center

Register Now

IRS Department of the Treasury
Internal Revenue Service

OGDEN UT 84201-0038

In reply refer to: 0437874131
July 10, 2012 LTR 4168C 0
87-0543219 000000 00
00038888
BODC: TE

SOUTH VALLEY SANCTUARY INC
% KARLA ARROYO
PO BOX 1028
WEST JORDAN UT 84084

003313

Employer Identification Number: 87-0543219
Person to Contact: Sharon Davies
Toll Free Telephone Number: 1-877-829-5500

Dear Taxpayer:

This is in response to your June 28, 2012, request for information regarding your tax-exempt status.

Our records indicate that you were recognized as exempt under section 501(c)(03) of the Internal Revenue Code in a determination letter issued in September 1995.

Our records also indicate that you are not a private foundation within the meaning of section 509(a) of the Code because you are described in section(s) 509(a)(1) and 170(b)(1)(A)(vi).

Donors may deduct contributions to you as provided in section 170 of the Code. Bequests, legacies, devises, transfers, or gifts to you or for your use are deductible for Federal estate and gift tax purposes if they meet the applicable provisions of sections 2055, 2106, and 2522 of the Code.

Please refer to our website www.irs.gov/eo for information regarding filing requirements. Specifically, section 6033(j) of the Code provides that failure to file an annual information return for three consecutive years results in revocation of tax-exempt status as of the filing due date of the third return for organizations required to file. We will publish a list of organizations whose tax-exempt status was revoked under section 6033(j) of the Code on our website beginning in early 2011.

0437874131
July 10, 2012 LTR 4168C 0
87-0543219 000000 00
00038889

SOUTH VALLEY SANCTUARY INC
% KARLA ARROYO
PO BOX 1028
WEST JORDAN UT 84084

If you have any questions, please call us at the telephone number shown in the heading of this letter.

Sincerely yours,

Sharon Davies

Sharon Davies
Accounts Management I

SOUTH VALLEY SANCTUARY, INC.

Independent Auditors' Report and Financial Statements

JUNE 30, 2018 AND 2017

CONTENTS

STAYNERBATES
Certified Public Accountants + Business Advisors

Stayner Bates P.C.
510 S 200 W Suite 200
Salt Lake City, Utah 84101
801 531 9100
Fax: 801 531 9147
stayner.com

INDEPENDENT AUDITORS' REPORT

To the Board of Trustees and Management of
South Valley Sanctuary, Inc.
West Jordan, Utah

Report on the Financial Statements

We have audited the accompanying financial statements of South Valley Sanctuary, Inc., which comprise the statements of financial position as of June 30, 2018 and 2017, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of South Valley Sanctuary, Inc. as of June 30, 2018 and 2017, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Stayner Bates, P.C.

Stayner Bates, P.C.
Salt Lake City, Utah
December 1, 2018

SOUTH VALLEY SANCTUARY, INC.

Statements of Financial Position

	June 30, 2018	June 30, 2017
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	$ 59,770	$ 123,511
Contracts and grants receivable, net	196,036	100,334
Prepaid expenses and other	12,606	22,381
Total Current Assets	268,412	246,226
PROPERTY AND EQUIPMENT		
Buildings and improvements	1,765,210	1,744,287
Computer and software	14,099	19,261
Furniture and fixtures	33,273	29,794
Land	130,700	130,700
Accumulated depreciation	(980,233)	(933,376)
Total Property and Equipment	963,049	990,666
TOTAL ASSETS	$ 1,231,461	$ 1,236,892
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	$ 25,249	$ 18,233
Accrued expenses	37,259	33,469
Total Current Liabilities	62,508	51,702
Total Liabilities	62,508	51,702
NET ASSETS		
Without donor restrictions	1,056,823	1,143,657
With donor restrictions	112,130	41,533
Total Net Assets	1,168,953	1,185,190
TOTAL LIABILITIES AND NET ASSETS	$ 1,231,461	$ 1,236,892

The accompanying notes are an integral part of these financial statements.

SOUTH VALLEY SANCTUARY, INC.

Statements of Activities and Changes in Net Assets

For the Years Ended June 30, 2018 and 2017

	2018			2017
	Without Donor Restrictions	With Donor Restrictions	Total	Total (Memorandum Only)
SUPPORT AND REVENUES				
Grants and contracts	$ -	$ 943,208	$ 943,208	$ 790,713
Corporate and individual contributions	84,028	259,875	343,903	302,284
Interest income	47	-	47	48
In-kind donations	94,001	-	94,001	85,799
	178,076	1,203,083	1,381,159	1,178,844
Net assets released from restrictions	1,132,486	(1,132,486)	-	-
Total Support and Revenues	1,310,562	70,597	1,381,159	1,178,844
OPERATING EXPENSES				
Program Services:				
Shelter services	847,529	-	847,529	734,770
Case management	202,209	-	202,209	206,806
Education / Outreach	102,965	-	102,965	114,116
Total Program Services	1,152,703	-	1,152,703	1,055,692
Supporting Services:				
Management and general	182,759	-	182,759	138,160
Fundraising activities	61,934	-	61,934	56,018
Total Supporting Services	244,693	-	244,693	194,178
Total Operating Expenses	1,397,396	-	1,397,396	1,249,870
Change in Net Assets	(86,834)	70,597	(16,237)	(71,026)
Net Assets at Beginning of Year	1,143,657	41,533	1,185,190	1,256,216
Net Assets at End of Year	$ 1,056,823	$ 112,130	$ 1,168,953	$ 1,185,190

The accompanying notes are an integral part of these financial statements.

SOUTH VALLEY SANCTUARY, INC.

Statement of Functional Expenses

For the Year Ended June 30, 2018

	PROGRAM SERVICES				SUPPORTING SERVICES			
	Shelter Services	Case Management	Education / Outreach	Total Program	Management and General	Fund Raising	Total Support	Total Expenses
Bank and credit card fees	$ 55	$ -	$ -	$ 55	$ 277	$ 51	$ 328	$ 383
Client assistence and needs	11,300	9,361	12,700	33,361	-	-	-	33,361
Depreciation	53,350	-	-	53,350	1,322	-	1,322	54,672
Dues and subscriptions	175	150	-	325	357	540	897	1,222
Employee benefits	53,216	16,377	13,922	83,515	13,241	7,218	20,459	103,974
Equipment and maintenance	17,248	2,084	223	19,555	2,525	167	2,692	22,247
Facilities and grounds	20,957	-	15	20,972	22	11	33	21,005
Information technology	3,512	-	-	3,512	690	-	690	4,202
In-kind donations	83,861	10,140	-	94,001	-	-	-	94,001
Insurance	5,987	1,100	1,100	8,187	550	550	1,100	9,287
Miscellaneous	-	300	-	300	661	1,416	2,077	2,377
Payroll processing	-	-	37	37	1,300	-	1,300	1,337
Payroll taxes	40,861	11,492	4,772	57,125	7,028	3,502	10,530	67,655
Postage and delivery	731	-	-	731	-	53	53	784
Printing and reproduction	130	905	1,561	2,596	-	1,580	1,580	4,176
Professional fees	4,475	-	-	4,475	56,739	-	56,739	61,214
Salaries and wages	518,895	144,072	62,059	725,026	91,644	45,064	136,708	861,734
Supplies	2,084	1,076	556	3,716	1,690	144	1,834	5,550
Telephone and utilities	27,140	1,293	1,851	30,284	1,377	1,266	2,643	32,927
Travel and training	3,552	3,859	4,169	11,580	3,336	372	3,708	15,288
Total Functional Expenses	$ 847,529	$ 202,209	$ 102,965	$ 1,152,703	$ 182,759	$ 61,934	$ 244,693	$ 1,397,396

The accompanying notes are an integral part of these financial statements.

SOUTH VALLEY SANCTUARY, INC.
Statement of Functional Expenses
For the Year Ended June 30, 2017

	PROGRAM SERVICES				SUPPORTING SERVICES			
	Shelter Services	Case Management	Education / Outreach	Total Program	Management and General	Fund Raising	Total Support	Total Expenses
Bank and credit card fees	$ 126	$ 50	$ -	$ 176	$ 39	$ 34	$ 73	$ 249
Client assistence and needs	7,645	33,801	494	41,940	-	-	-	41,940
Depreciation	51,880	-	-	51,880	-	-	-	51,880
Dues and subscriptions	(75)	125	-	50	364	540	904	954
Employee benefits	28,494	16,468	17,530	62,492	11,368	3,733	15,101	77,593
Equipment and maintenance	12,856	-	1,762	14,618	6,000	-	6,000	20,618
Facilities and grounds	36,546	-	-	36,546	-	-	-	36,546
Information technology	3,712	-	-	3,712	1,178	-	1,178	4,890
In-kind donations	85,799	-	-	85,799	-	-	-	85,799
Insurance	1,445	1,003	1,003	3,451	4,788	501	5,289	8,740
Miscellaneous	104	300	-	404	610	1,054	1,664	2,068
Payroll processing	-	-	40	40	1,051	-	1,051	1,091
Payroll taxes	30,372	11,311	6,334	48,017	3,686	3,523	7,209	55,226
Postage and delivery	1,234	-	-	1,234	-	412	412	1,646
Printing and reproduction	-	-	3,085	3,085	676	751	1,427	4,512
Professional fees	1,850	-	-	1,850	54,900	-	54,900	56,750
Salaries and wages	440,202	138,978	79,181	658,361	49,198	43,612	92,810	751,171
Supplies	2,333	398	177	2,908	1,269	105	1,374	4,282
Telephone and utilities	25,319	1,369	1,853	28,541	1,492	1,492	2,984	31,525
Travel and training	4,928	3,003	2,657	10,588	1,541	261	1,802	12,390
Total Functional Expenses	$ 734,770	$ 206,806	$ 114,116	$ 1,055,692	$ 138,160	$ 56,018	$ 194,178	$ 1,249,870

The accompanying notes are an integral part of these financial statements.

SOUTH VALLEY SANCTUARY, INC.
Statements of Cash Flows
For the Years Ended June 30, 2018 and 2017

	2018	2017
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net assets	$ (16,237)	$ (71,026)
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities		
Depreciation	54,672	51,880
(Increase) decrease in operating assets		
Contracts and grants receivable	(95,702)	26,099
Prepaid expenses and other	9,775	(7,525)
Increase (decrease) in operating liabilities		
Accounts payable	7,016	14,378
Accrued expenses	3,790	(3,522)
Net Cash Provided by (Used in) Operating Activities	(36,686)	10,284
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchases of property and equipment	(27,055)	(35,673)
Net Cash Used in Investing Activities	(27,055)	(35,673)
CASH FLOWS FROM FINANCING ACTIVITIES	-	-
NET DECREASE IN CASH AND CASH EQUIVALENTS	(63,741)	(25,389)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	123,511	148,900
CASH AND CASH EQUIVALENTS AT END OF YEAR	$ 59,770	$ 123,511
NON CASH INVESTING AND FINANCING ACTIVITIES		
Cash Payments For:		
Interest	$ -	$ -
Income taxes	$ -	$ -

The accompanying notes are an integral part of these financial statements.

NOTE 1 - NATURE OF ORGANIZATION

South Valley Sanctuary, Inc. (the Organization) is a private, not-for-profit human services agency incorporated in the State of Utah during 1994.

The Organization’s support primarily comes from government and organization grants and contracts, and donor contributions. Its current programs include:

Shelter Services – The Organization provides shelter and supportive services to men, women, and children who are seeking refuge due to a high risk of lethality. Shelter services include hotline services, intake, food, clothing, over the counter medications, bus passes, personal hygiene products, therapy, psychoeducational classes, access to the children’s' learning center for child age appropriate activities and support groups and homework aid.

Case Management – The Organization provides intensive case management for residents of the shelter and members of the community at large regarding diverse crimes or access to resources. Case managers are primarily responsible for implementing safety and action plans with shelter residents as well as comprehensive needs assessments to aid in their transition to permanent housing. Community members receive case management in the form of needs assessments, referrals, and aid in accessing long term social services.

Education/Outreach – The Organization provides education regarding healthy relationships and domestic violence to several sectors of the community ensuring the information is targeted to the specific needs. The main programs under this operation are: the Latino coalition against domestic violence, the West Jordan coalition against domestic violence, enough (a teen dating program), Spanish healthy relationships psychoeducational classes, English healthy relationships, psychoeducational classes. The Education/Outreach program also serves the community at large by being present at fairs, proving presentation in local churches, schools, clinics, and any other venue where the community may gather.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies of the Organization is presented to assist in understanding the Organization's financial statements which conform to U.S. generally accepted accounting principles. The financial statements and notes are representations of the Organization's management, which is responsible for their integrity and objectivity. These accounting policies conform to generally accepted accounting principles and have been consistently applied in the preparation of the financial statements. The following policies are considered to be significant:

<u>Basis of Accounting</u>

The financial statements of the Organization are prepared using the accrual method of accounting in accordance with accounting principles generally accepted in the United States of America. The Organization has elected a June 30 year-end.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Accounting (Continued)

The Organization has adopted the provisions of Accounting Standards Codification 958, *Not-For-Profit Entities* (ASC 958), Accounting Standards Codification 720-25, *Contributions Made* (ASC 720-25) and ASC 225-45-6 *Classification of Revenues, Expenses, Gains, and Losses* (ASC 255-45-6). The Organization has also adopted the provisions of Accounting Standards Update (ASU) 2016-14. Under these ASC's and ASU, the Organization is required to report and record its financial position, activities and contributions received under two classes; net assets with donor restrictions and net assets without donor restrictions. These classes are determined by the donor's restrictions for the use of the funds or the lack thereof. When a donor's restriction expires, net assets with donor restrictions are reclassified as net assets without donor restrictions and are shown in the statement of activities as net assets released from restriction. Restrictions expire when a time restriction is met, or the purpose of the restricted funds has been accomplished.

The Organization's net assets with donor restrictions at June 30, 2018 and 2017 totaling $112,130 and $41,533, respectively, consist of donations for the children's program, shelter expenses, and other various programs (see Note 6).

Cash and Cash Equivalents

The Organization considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents, unless held for reinvestment as part of the investment portfolio, pledged to secure loan agreements or otherwise encumbered. The carrying amount approximates the fair value because of the short maturities of those instruments.

Income Taxes

The Organization is a non-profit corporation whose revenue is derived from contributions and other fundraising activities and is not subject to federal income taxes under Section 501(c)(3) of the Internal Revenue Code. The Organization files a Form 990 tax return.

As of June 30, 2018 and 2017 and for the years then ended, the Organization has not engaged in any activity which management considers to be an activity that could result in a loss of their 501(c)(3) designation. In addition, management does not consider any of the activity of the Organization to be considered unrelated business income that could result in income tax. For the years ended June 30, 2018 and 2017, there were no tax, interest or penalties reflected in the statements of activities and changes in net assets or in the statements of financial position. The Organization is no longer subject to U.S. federal, state, and local income tax examinations by taxing authorities for years before 2014.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Property and Equipment

Property and equipment are stated at cost less accumulated depreciation. Repairs and maintenance are expensed as incurred, whereas major improvements are capitalized. If donated, property and equipment are recorded at the approximate fair value on the date of donation. Depreciation is computed using the straight-line method over the estimated useful lives of the related assets as follows:

Buildings and improvements	3 to 40 years
Computer and software	2 to 3 years
Furniture and fixtures	5 years

Depreciation expense on property and equipment was $54,672 and $51,880 for the years ended June 30, 2018 and 2017, respectively. The Organization also disposed of certain property and equipment during the year ended June 30, 2018 that was fully depreciated and resulted in no gain or loss.

Impairment of Long-Lived Assets

The Organization reviews long-lived assets for impairment whenever events or changes in circumstances indicate the carrying amount of an asset may not be recoverable. The Organization evaluates the recoverability of long-lived assets by measuring the carrying amounts of the assets against the estimated undiscounted cash flows associated with these assets. At the time such evaluation indicates that the future undiscounted cash flows of certain long-lived assets are not sufficient to recover the assets' carrying value, the assets are adjusted to their fair value (based upon discounted cash flows). No impairment losses were recognized for the years ended June 30, 2018 and 2017, respectively.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses, including functional allocations during the reporting period. Actual results could differ from those estimates. Management bases its estimates on historical experience and on various other assumptions that are believed to be reasonable under the circumstances in making judgments about the carrying value of assets and liabilities that are not readily apparent from other sources. While actual results could differ from those estimates, management believes that the estimates are reasonable.

Key estimates made in the accompanying financial statements include, among others, allowance for doubtful accounts on uncollectible contracts and grants receivable, the economic useful lives and recovery of long-lived assets, and the amount and valuation of contributed services.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Concentration of Credit Risk

The Organization maintains its cash in bank deposit accounts which, at times, may exceed federally insured limits. Accounts are guaranteed by the Federal Deposit Insurance Corporation (FDIC) up to certain limits. The Organization has not experienced any losses in such accounts or lack of access to its cash and believes it is not exposed to significant risk of loss with respect to cash. However, no assurance can be provided that access to the Organization's cash will not be impacted by adverse economic conditions in the financial markets.

At June 30, 2018 and 2017, the Organization had in its bank accounts no funds in excess of the $250,000 per depository institution that is federally insured.

Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the Statements of Functional Expenses. Where specific costs can be identified with a particular function, such costs are charged directly to that function. Certain costs that could not be identified with a particular program have been allocated across programs based upon an analysis of personnel time spent in each of those programs, or other relevant factors. The statement of Functional Expenses details these amounts.

Revenue Recognition

The basis of revenue recognition for each of the revenue producing sources included in grants and contracts, contributions, public support, and other revenue is as follows:

Grants and Contracts

Grants and contracts are recognized as revenue in the period the amounts are granted or earned. Grants expenditures in excess of grants received as of year-end are reported as contracts and grants receivable.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenue Recognition (Continued)

Contributions / Public Support

Contributions are generally recorded only upon receipt unless evidence or an unconditional promise to give has been received. Unconditional promises to give (pledges) that are expected to be collected within one year are recorded at their net realizable value. Unconditional promises to give (pledges) that are expected to be collected in future years are recorded at the present value of estimated future cash flows. Conditional promises to give are not included as support until such time as the conditions are substantially met. All contributions are considered available for unrestricted use unless specifically restricted by the donor. Amounts received that are restricted by the donor for specific purposes are reported as net assets with donor restrictions. However, if a restriction is fulfilled in the same time period in which the contribution is received, it is reported as net assets without donor restrictions.

Legally enforceable intentions to give are recorded similarly to unconditional promises to give. Intentions to give which are not legally enforceable are recorded when the funds are received.

The Organization also recognizes contribution revenue for donated property, equipment, and supplies in the period received at the property's fair value. If donated assets have questionable or uncertain value and no alternative use that adds value to the assets, the Organization does not recognize them in the financial statements. Such donations are reported as unrestricted contributions unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use are reported as restricted contributions. Absent donor stipulations regarding how long those donated assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. The Organization also received other donated goods that are used within the shelter, recorded at the estimated fair value on the date of donation. During the years ended June 30, 2018 and 2017, the value of contributed goods was $94,001 and $85,799, respectively.

Also, the Organization occasionally receives donations or contributions through services performed. The fair value of the donated services are recognized in the financial statements if the services either (a) create or enhance a nonfinancial asset or (b) require specialized skills, are provided by entities or persons possessing those skills, and would need to be purchased if they were not donated. Services that do not meet either of the preceding criteria are not recognized. Donated services are recorded at their fair value. The Organization recorded no donations or contributions through services rendered during the years ended June 30, 2018 and 2017, respectively.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Concentration of Revenue

The Organization generally receives grants from various organizations. Some of these grants are material in nature. If the organizations decided not to continue these grants or contributions in a given year, it could have an adverse material effect on the Organization's operations.

The Organization received approximately 39% and 31% of its public support and revenue from contracts with the State of Utah for the years ended June 30, 2018 and 2017, respectively. These contracts are fee-for-service contracts with the Department of Human Services.

Contracts and Grants Receivable

Contracts and grants receivable are reported at their estimated fair value less an appropriate allowance for uncollectible amounts. Allowances are based on management's assessment of the credit history with entities having outstanding balances and the current relationship with them. An account is written off when it is determined that all collection efforts have been exhausted. Promises to give due later than one year are recorded at the present value of estimated future cash flows. The discount on those amounts is computed using imputed interest rates applicable to the years in which promises are received. Discounts on promises to give that are measured at present value are amortized between the date the promise to give is initially recognized and the date the cash or other contributed assets are received. The Organization has recorded an allowance for bad debts of $-0- on balances at June 30, 2018 and 2017. Bad debt expense was $-0- for the year ended June 30, 2018 and 2017.

Advertising

The Organization follows the policy of charging the cost of advertising to expense as incurred and are included in advertising and promotion expenses on the Statement of Functional Expenses. Advertising and promotion costs were $-0- for the years ended June 30, 2018 and 2017.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fair Value of Financial Instruments

The Organization has adopted the provisions of the ASC 820, *Fair Value Measurements and Disclosure* (ASC 820). ASC 820 defines fair value, establishes a framework for measuring fair value and expands disclosure about fair value measurements. ASC 820 establishes a hierarchy that prioritizes fair value measurements based on the types of inputs used for the various valuation techniques.

The Organization determines fair value based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The Organization's financial instruments consist of cash, contract and grants receivable and payables. The carrying amount of these assets and liabilities approximates fair value because of the short-term nature of these items.

Allocation of Joint Costs

The Organization allocates joint costs between fundraising and program services or management and general in accordance with ASC Subtopic 958-720, *Accounting for Costs of Activities of Not-for-Profit Organizations and State and Local Government Entities That Include Fundraising.*

Recent Accounting Pronouncements

In May 2014, the FASB issued ASU 2014-09, *Revenue From Contracts with Customers* (Topic 606), to supersede nearly all existing revenue recognition guidance under U.S. GAAP. The core principle of ASU 2014-09 is to recognize revenues when promised goods or services are transferred to customers in an amount that reflects the consideration to which an entity is expected to be entitled for those goods or services. ASU 2014-09 defines a five-step process to achieve this core principle and, in doing so, it is possible more judgment and estimates may be required within the revenue recognition process than required under existing U.S. GAAP, including identifying performance obligations in the contract, estimating the amount of variable consideration to include in the transaction price and allocating the transaction price to each performance obligation. In August 2015, the FASB issued ASU 2015-14, *Revenue From Contracts with Customers* (Topic 606), to defer the effective date of ASU 2014-09 by 1 year. Accordingly, ASU 2014-09 will now be effective for the Organization's year ending June 30, 2020. The adoption of ASU 2014-09 must be made using either of two methods: (a) retrospective to each prior reporting period presented with the option to elect certain practical expedients as defined with ASU 2014-09; or (b) retrospective with the cumulative effect of initially applying ASU 2014-09 recognized at the date of initial application and providing certain additional disclosures as defined in ASU 2014-09. The Organization has not yet selected a transition method and is currently evaluating the impact of the pending adoption of ASU 2014-09 and ASU 2015-14 on its financial statements.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Recent Accounting Pronouncements (Continued)

In February 2016, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") No. 2016-02, *Leases*, which requires an entity to recognize the rights and obligations resulting from leases as lease assets and lease liabilities on the balance sheet, including leases previously recorded and classified as operating leases. Pursuant to this new guidance, a lessee should recognize in the balance sheet a liability to make lease payments (lease liability) and a right-of-use asset (lease asset) representing its right to use the underlying asset for the lease term, initially measured at the present value of the lease payments. This new standard is effective for the Organization for the year ended June 30, 2021, with early application permitted, using a modified retrospective approach. The Organization is currently evaluating the impact of the pending adoption of ASU 2016-02 on its financial statements.

Other recent accounting pronouncements issued by the FASB (including its Emerging Issues Task Force) did not or are not believed to have a material impact on the Organization's present or future financial statements.

NOTE 3 - CONTRACTS AND GRANTS RECEIVABLE

Contracts and grants receivable consisted of the following:

	June 30, 2018	June 30, 2017
Salt Lake County	$ 6,176	$ 12,484
State of Utah	55,484	-
Utah Department of Human Services	71,375	66,812
West Jordan City	24,648	-
West Valley City	17,085	1,890
Sandy City	2,423	1,889
South Jordan City	2,389	210
Other	16,456	17,049
Gross contracts and grants receivable	196,036	100,334
Allowance for bad debts	-	-
Net contracts and grants receivable	$ 196,036	$ 100,334

NOTE 4 - COMMITMENTS AND CONTINGENCIES

In the normal course of business, the Organization is party to various claims, actions, and complaints. In the opinion of management, the resolution of these matters will not have a material adverse effect on the Organization's financial position as of June 30, 2018 and 2017, respectively.

Equipment Leases

In April 2014, the Organization entered into a lease agreement for certain office equipment used in its program services. The lease expires in April 2019 and has a minimum monthly payment of $363.

In April 2018, the Organization entered into a lease agreement for certain office equipment used in its program services. The lease expires in April 2023 and has a minimum monthly payment of $120.

The future minimum lease payments for these equipment leases are as follows:

For the Years Ending June 30,	
2019	$ 5,070
2020	1,440
2021	1,440
2022	1,440
2023	1,440
Thereafter	1,200
Total future minimum lease payments	$ 12,030

The Organization recorded an expense of $11,424 and $12,856 for the years ended June 30, 2018 and 2017, respectively, related to these equipment leases.

NOTE 5 - ALLOCATION OF JOINT COSTS

During the years ended June 30, 2018 and 2017, the Organization incurred joint costs of $1,148,609 and $950,356, respectively, for activities that included fundraising appeals. These joint costs were allocated as follows:

	June 30, 2018	June 30, 2017
Program Services	$ 963,967	$ 819,307
Management and General	122,708	75,031
Fundraising	61,934	56,018
Total	$ 1,148,609	$ 950,356

NOTE 6 - NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions consisted of the following:

Restriction Discription	Amount
Support for community resource centers, providing case management and crisis therapy to prevent homelessness or the need for emergency shelter due to domestic violence	$ 6,693
Support for education and outreach programs	4,827
Support for shelter and supportive services	1,007
Building repairs	1,806
Adding kids club and mom's empowerment program to meet the needs of the youngest victims of domestic violence	3,747
Educational programs	4,683
Kitchen renovation	1,887
Healthcare screenings and integrate screening processes for the population served by receipient	2,557
Clinical and victim advocacy staff, computer equipment, interpreting services and administrative costs	14,532
Shelter and supportive services	21,839
Housing costs for homeless	2,500
Shelter and supportive services	46,052
Total	$ 112,130

NOTE 7 - SUBSEQUENT EVENTS

For purposes of these financial statements and all disclosures, subsequent events were evaluated through December 1, 2018, which is the date the financial statements were available to be issued. Management is not aware of any events that have occurred subsequent to the balance sheet date that would require disclosure in these financial statements as of June 30, 2018.