



## APPLICATION FOR CONTRIBUTION

NAME OF ORGANIZATION: YWCA Utah

ADDRESS: 322 East 300 South

CITY: Salt Lake City

STATE: UT

ZIP CODE: 84111

CONTACT PERSON: Amberlie Phillips

PHONE NUMBER: 801-537-8614

EMAIL: aphillips@ywcautah.org

### ORGANIZATION OVERVIEW (which could include mission, history, and demographics served):

The YWCA was established to become a voice for women, a force for change, and a place for hope. For over 100 years the YWCA has strengthened the safety, health, and well-being of Utah women and their families through social service, social change, and women's leadership development. For decades our mission has remained the same – to empower women and

TYPE OF REQUEST: Money ☒ In-Kind ☐

Have you previously requested money from SLCo? Yes ☒

If yes, when and how much (previous three years)?

\$50,000 YR Family Justice Center

What is the amount of your request? \$ 1,000.00

The amount you are requesting is 0.00% of your annual agency budget.

What is the purpose of the money you are requesting?:

Funding will support YWCA staffing and essential services to assist Utah women and children rendered homeless by domestic violence.

### PLEASE ATTACH:

- ☒ Copy of organizations nonprofit status.
- ☒ Copy of independent audit. If you do not have one, please enclose a copy of current financial statements.

You will be expected to report to the Salt Lake County Mayor on how the money was used and the success of the project.

The undersigned hereby acknowledges that he or she has authority to bind the organization listed in the application. The applicant accepts the following terms and conditions as a condition of receiving and using County funds or the waiver of fees: County funds will be used solely for the purposes approved by the Mayor of Salt Lake County as applied for in this application. Any expenditure for purposes other than those approved will require a return of the entire grant amount and may disqualify the grantee from receiving any additional County funds. It is further understood that no grant fund will be made available to any County officer of employee or in violation of the requirements of the Public Employees Ethics Act (67-16-1 et seq.). No grant funds will be used for political or campaign purposes. As a further condition of the grant, all County funds may be subject to an audit as required by Salt Lake County. The applicant is required to complete the Disbursement of Funds Report Form for contributions more than \$2,500.

Dated this 30 day of October, 2019

Applicant

Lois Hudley



Department of the Treasury  
Internal Revenue Service

ATLANTA GA 39901-0001

In reply refer to: 0752453551  
Aug, 21, 2015 LTR 4170C 0  
87-0212467 000000 00  
00021535  
BODC: TE

ANNE BURKHOLDER  
322 E 300 SOUTH  
SALT LAKE CITY UT 84111

AUG 25 2015



010547

Person to Contact: TAX EXEMPT GOVERNMENT ENTITIES  
Toll Free Telephone Number: 1-877-829-5500

Dear Taxpayer:

This is in response to your request of Aug, 12, 2015, regarding the tax-exempt status of YOUNG WOMENS CHRISTIAN ASSOCIATION OF UTAH .

Our records indicate that a determination letter was issued in April 1937, granting this organization exemption from Federal income tax under section 501(c)(3) of the Internal Revenue Code.

Our records also indicate this organization is not a private foundation within the meaning of section 509(a) of the Code because it is described in section(s) 509(a)(1) and 170(b)(1)(A)(vi).

Donors may deduct contributions to this organization as provided in section 170 of the Code. Bequests, legacies, devises, transfers, or gifts to the organization or for its use are deductible for Federal estate and gift tax purposes if they meet the applicable provisions of sections 2055, 2106, and 2522 of the Code.

Please refer to our website [www.irs.gov/eo](http://www.irs.gov/eo) for information regarding filing requirements. Specifically, section 6033(j) of the Code provides that failure to file an annual information return for three consecutive years results in revocation of tax-exempt status as of the filing due date of the third return for organizations required to file. We will publish a list of organizations whose tax-exempt status was revoked under section 6033(j) of the Code on our website beginning in early 2011.

If you have any questions, please call us at the telephone number shown above.

0752453551

Aug. 21, 2015 LTR 4170C 0

87-0212467 000000 00

00021536

ANNE BURKHOLDER  
322 E 300 SOUTH  
SALT LAKE CITY UT 84111

Sincerely yours,

A handwritten signature in cursive script, appearing to read "Teri M. Johnson".

Teri M. Johnson  
Operations Manager, AM Ops. 3



Consolidated Financial Statements  
June 30, 2018 and 2017

# Young Women's Christian Association of Utah

# Young Women's Christian Association of Utah

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June 30, 2018 and 2017

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## Independent Auditor's Report

The Board of Directors  
Young Women's Christian Association of Utah  
Salt Lake City, Utah

### Report on the Financial Statements

We have audited the accompanying consolidated financial statements of Young Women's Christian Association of Utah, which comprise the consolidated statements of financial position as of June 30, 2018 and 2017, and the related consolidated statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the consolidated financial statements.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Audit Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Young Women's Christian Association of Utah, as of June 30, 2018 and 2017, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

### **Report on Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The supplementary information on pages 28 through 31 is presented for the purposes of additional analysis and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audits of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

### **Other Matters**

#### **Other Information**

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the consolidated financial statements as a whole.

#### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated October 29, 2018, on our consideration of Young Women's Christian Association of Utah's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Young Women's Christian Association of Utah's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Young Women's Christian Association of Utah's internal control over financial reporting and compliance.



Salt Lake City, Utah  
October 29, 2018

Young Women's Christian Association of Utah  
Consolidated Statements of Financial Position  
June 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>
Assets		
Current Assets		
Cash and cash equivalents	\$ 620,872	\$ 586,578
Cash restricted for program, current	162,409	100,000
Receivables		
Grants and contracts	314,246	303,090
Rents and other receivables	8,721	4,750
Promises to give, current	317,793	271,382
Prepaid expenses and other assets	<u>120,355</u>	<u>113,259</u>
Total current assets	1,544,396	1,379,059
Property and Equipment, Net	17,942,852	18,740,994
Cash Restricted to Building Projects	501,252	527,588
Cash Restricted for Program, Long-term	409,387	251,465
Other Assets	-	2,170
Promises to Give, Long-term	266,013	422,009
Long-Term Investments	<u>2,135,467</u>	<u>2,077,610</u>
Total assets	<u><u>\$ 22,799,367</u></u>	<u><u>\$ 23,400,895</u></u>



Young Women's Christian Association of Utah  
Consolidated Statements of Financial Position  
June 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>
Liabilities and Net Assets		
Current Liabilities		
Accounts payable	\$ 289,308	\$ 114,771
Accrued expenses and other liabilities	193,295	189,892
Deferred revenue	138,874	116,295
Tenant security deposits	25,043	21,544
Current portion of notes payable	<u>2,400</u>	<u>2,400</u>
Total current liabilities	648,920	444,902
Long-term Liabilities		
Accrued loan interest	38,070	38,353
Notes payable	<u>1,348,600</u>	<u>1,351,050</u>
Total liabilities	<u>2,035,590</u>	<u>1,834,305</u>
Net Assets		
Unrestricted		
Undesignated	689,656	920,290
Board designated	1,198,785	1,154,411
Invested in property and equipment, net of related debt	<u>16,211,852</u>	<u>17,007,544</u>
	18,100,293	19,082,245
Temporarily restricted	2,274,693	2,103,054
Permanently restricted	<u>388,791</u>	<u>381,291</u>
Total net assets	<u>20,763,777</u>	<u>21,566,590</u>
	<u><u>\$ 22,799,367</u></u>	<u><u>\$ 23,400,895</u></u>

Young Women's Christian Association of Utah  
Consolidated Statements of Activities  
Years Ended June 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>
Changes in Unrestricted Net Assets		
Revenue, support, and gains		
Contributions, excluding outstanding pledges	\$ 665,289	\$ 555,333
In-kind contributions	366,882	554,653
Government grants	1,994,577	1,981,180
Program service fees	1,089,324	1,056,461
Gross special events revenue	586,368	572,722
Less cost of direct benefits to donors	(232,207)	(208,094)
Net special events revenue	<u>354,161</u>	<u>364,628</u>
Net investment return	123,142	236,735
Membership dues	35,028	30,910
Loss on disposal of fixed assets	-	(10,445)
Rents and other revenue	378,814	390,526
Interest income	1,906	646
Net assets released from restrictions	<u>1,158,953</u>	<u>1,259,845</u>
Total revenue, support and gains	<u>6,168,076</u>	<u>6,420,472</u>
Expenses and losses		
Program services expenses		
Women in Jeopardy	1,713,732	1,619,209
Residential Self-Sufficiency	144,547	167,768
Children's Advocacy & Intervention	950,479	887,242
KRH Supportive Services	360,770	392,685
Family Justice Center	718,477	730,511
Lolie Eccles Early Education Center	1,245,125	1,182,311
For Every Woman	156,354	183,056
The Critchlow	408,695	308,552
YWBuilding Hope	3,476	4,234
YWEmpowered	<u>389,241</u>	<u>469,138</u>
Total program services expenses	<u>6,090,896</u>	<u>5,944,706</u>
Supporting services expenses		
Management and general	510,352	409,788
Fundraising and development	<u>548,780</u>	<u>466,964</u>
Total supporting services expenses	<u>1,059,132</u>	<u>876,752</u>
Total expenses and losses	<u>7,150,028</u>	<u>6,821,458</u>
Change in Unrestricted Net Assets	<u>(981,952)</u>	<u>(400,986)</u>

Young Women's Christian Association of Utah  
Consolidated Statements of Activities  
Years Ended June 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>
Changes in Temporarily Restricted Net Assets		
Contributions, including outstanding pledges	\$ 1,162,881	\$ 1,252,724
Gross special events revenue	142,572	91,951
Net investment return	22,639	24,958
Net assets released from restrictions	<u>(1,156,453)</u>	<u>(1,259,845)</u>
Change in Temporarily Restricted Net Assets	<u>171,639</u>	<u>109,788</u>
Changes in Permanently Restricted Net Assets		
Contributions	10,000	-
Net assets released from restrictions	<u>(2,500)</u>	<u>-</u>
Change in Permanently Restricted Net Assets	<u>7,500</u>	<u>-</u>
Change in Net Assets	(802,813)	(291,198)
Net Assets, Beginning of Year	<u>21,566,590</u>	<u>21,857,788</u>
Net Assets, End of Year	<u><u>\$ 20,763,777</u></u>	<u><u>\$ 21,566,590</u></u>

Young Women's Christian Association of Utah  
Consolidated Statement of Functional Expenses  
Year Ended June 30, 2018

	Program Services											Supporting Services		
	Women In Jeopardy	Residential Self-Sufficiency	Children's Advocacy & Intervention	KRH Supportive Services	Family Justice Center	Lolie Eccles Early Education Center	For Every Woman	The Critchlow	YWBuilding Hope	YW-Empowered	Total Program Services	Management and General	Fund-raising	Total
Salaries	\$977,688	\$52,157	\$567,689	\$217,885	\$292,485	\$752,379	\$99,029	\$ -	\$ -	\$ -	\$2,959,312	\$153,914	\$229,276	\$3,342,502
Benefits and payroll taxes	192,609	14,446	128,212	50,040	81,463	201,780	16,978	-	-	-	685,528	43,418	51,766	780,712
Total salaries and related expenses	1,170,297	66,603	695,901	267,925	373,948	954,159	116,007	-	-	-	3,644,840	197,332	281,042	4,123,214
Professional fees	47,000	1,447	8,703	1,614	16,511	3,489	4,155	58,217	3,436	3,144	147,716	134,473	50,558	332,747
Computer fees	32,085	2,788	13,701	3,800	10,495	6,014	614	3,412	-	-	72,909	33,129	21,459	127,497
Supplies	14,530	1,091	12,457	112	1,615	21,395	942	30,256	-	-	82,398	9,674	8,659	100,731
Food	41,165	7,532	40,294	-	95	35,433	-	-	-	-	124,519	-	-	124,519
Client assistance	22,612	599	246	18,999	32,365	120	-	-	-	-	74,941	-	-	74,941
Events	-	-	-	-	-	-	-	-	-	-	-	-	276,320	276,320
Activities	110	-	11,905	-	-	11,876	18,999	-	-	-	42,890	337	4,193	47,420
Postage and shipping	126	-	126	-	126	126	63	56	-	-	623	1,299	8,042	9,964
Printing	635	102	71	172	600	121	4,295	-	-	-	5,996	789	20,028	26,813
Telephone	8,208	194	2,038	220	11,169	3,666	504	2,053	-	-	28,052	3,571	645	32,268
Utilities	60,877	12,619	3,029	-	21,059	13,742	349	31,705	-	-	143,380	8,159	3,902	155,441
Repairs and maintenance	80,269	13,275	13,903	235	15,126	40,952	885	39,934	-	-	204,579	9,929	5,843	220,351
Equipment rental & repair	4,289	242	709	31	4,782	2,229	15	1,428	-	-	13,725	5,394	5,116	24,235
Furnishings	-	-	-	-	-	-	-	21,830	-	-	21,830	-	-	21,830
Insurance	26,228	4,974	5,432	714	10,991	6,274	1,609	13,274	-	-	69,496	12,316	1,048	82,860
Transportation	276	-	4,745	-	231	3,563	744	-	-	-	9,559	250	256	10,065
Conferences and training	11,878	462	7,539	1,637	7,427	17,567	1,336	-	-	-	47,846	9,511	11,315	68,672
Regional YWCA dues	-	-	-	-	-	-	-	-	-	-	-	29,583	-	29,583
Bank & investment fees	-	254	-	14,435	-	2,574	1,218	96	40	-	18,617	14,256	14,544	47,417
Payroll processing fees	8,162	481	3,361	1,499	1,680	5,463	240	-	-	-	20,886	1,920	1,200	24,006
Dues and subscriptions	-	-	-	-	-	396	80	-	-	-	476	3,275	1,935	5,686
Building security	9,610	2,019	2,246	-	2,906	2,096	-	1,872	-	-	20,749	2,045	1,749	24,543
Employee/volunteer recruitment	2,028	47	1,915	47	384	1,841	-	-	-	-	6,262	5,592	890	12,744
Marketing/advertising	-	-	-	-	900	-	1,349	-	-	-	2,249	-	687	2,936
Interest expense	-	-	-	-	-	-	-	3,400	-	-	3,400	-	-	3,400
Board expenses	-	-	-	-	-	-	-	-	-	-	-	5,956	-	5,956
Miscellaneous expenses	1,494	177	612	-	645	1,204	316	734	-	-	5,182	4,880	25,182	35,244
Bad debt expense	-	189	-	-	-	196	-	9,030	-	-	9,415	-	25,838	35,253
Total expenses before in-kind and depreciation	1,541,879	115,095	828,933	311,440	513,055	1,134,496	153,720	217,297	3,476	3,144	4,822,535	493,670	770,451	6,086,656
In-kind expense	159,561	26,818	111,888	49,330	19,285	-	-	-	-	-	366,882	-	-	366,882
Depreciation	12,292	2,634	9,658	-	186,137	110,629	2,634	191,398	-	386,097	901,479	16,682	10,536	928,697
	1,713,732	144,547	950,479	360,770	718,477	1,245,125	156,354	408,695	3,476	389,241	6,090,896	510,352	780,987	7,382,235
Less expenses included with revenues on the statement of activities														
Cost of direct benefits to donors	-	-	-	-	-	-	-	-	-	-	-	-	(232,207)	(232,207)
Total functional expenses	\$1,713,732	\$ 144,547	\$ 950,479	\$ 360,770	\$ 718,477	\$ 1,245,125	\$ 156,354	\$ 408,695	\$ 3,476	\$ 389,241	\$6,090,896	\$ 510,352	\$548,780	\$7,150,028

Young Women's Christian Association of Utah  
Consolidated Statement of Functional Expenses  
Year Ended June 30, 2017

	Program Services										Supporting Services			
	Women In Jeopardy	Residential Self-Sufficiency	Children's Advocacy & Intervention	KRH Supportive Services	Family Justice Center	Lolie Eccles Early Education Center	For Every Woman	The Critchlow	YWBuilding Hope	YW-Empowered	Total Program Services	Management and General	Fund-raising	Total
Salaries	\$ 916,148	\$ 68,206	\$ 512,680	\$ 255,085	\$ 291,931	\$ 710,780	\$ 111,830	\$ -	\$ -	\$ -	\$ 2,866,660	\$ 149,387	\$ 215,586	\$3,231,633
Benefits and payroll taxes	171,369	16,770	124,060	57,272	64,875	188,868	15,878	-	-	-	639,092	33,193	42,951	715,236
Total salaries and related expenses	1,087,517	84,976	636,740	312,357	356,806	899,648	127,708	-	-	-	3,505,752	182,580	258,537	3,946,869
Professional fees	73,795	1,040	16,077	4,879	12,033	23,469	18,386	10,753	3,850	5,295	169,577	63,041	33,812	266,430
Computer fees	36,178	2,811	11,152	3,581	10,040	4,603	1,297	227	125	-	70,014	21,184	18,016	109,214
Supplies	19,050	2,021	12,226	333	1,201	21,360	838	24,138	-	-	81,167	5,305	3,438	89,910
Food	42,696	7,985	44,096	6	-	37,405	-	-	-	-	132,188	-	144	132,332
Client assistance	24,655	1,649	8,843	4,812	29,010	-	-	-	-	-	68,969	-	-	68,969
Events	-	-	-	-	-	-	-	-	-	-	-	-	208,094	208,094
Activities	369	35	13,736	281	-	16,004	15,831	-	-	-	46,256	323	12,150	58,729
Postage and shipping	153	-	140	140	199	290	140	445	-	-	1,507	1,498	11,955	14,960
Printing	1,363	-	98	-	374	47	136	-	124	124	2,266	493	23,434	26,193
Telephone	5,489	283	2,095	434	11,096	3,606	368	1,973	-	-	25,344	778	942	27,064
Utilities	65,486	12,960	2,564	56	20,039	14,154	489	28,575	-	-	144,323	8,282	6,323	158,928
Repairs and maintenance	57,118	15,164	9,086	42	23,734	37,425	22	31,227	-	-	173,818	8,372	4,459	186,649
Equipment rental & repair	3,386	260	401	90	5,271	2,226	45	-	-	-	11,679	6,218	5,366	23,263
Furnishings	-	-	-	-	-	-	-	4,049	-	-	4,049	-	-	4,049
Insurance	24,849	4,668	4,824	622	10,706	5,976	1,867	15,484	-	-	68,996	10,349	2,974	82,319
Transportation	-	-	72	47	159	9,911	381	-	-	-	10,570	41	279	10,890
Conferences and training	7,996	224	5,882	1,846	5,159	10,691	6,196	-	-	-	37,994	17,292	186	55,472
Regional YWCA dues	-	-	-	-	-	-	-	-	-	-	-	28,385	-	28,385
Bank & investment fees	-	332	-	13,125	-	2,858	488	123	120	123	17,169	15,309	17,384	49,862
Payroll processing fees	7,516	492	3,051	1,107	1,575	5,340	197	-	-	-	19,278	1,740	1,107	22,125
Dues and subscriptions	-	-	-	-	-	-	-	-	-	-	-	2,064	1,127	3,191
Building security	10,409	1,939	2,346	86	2,570	2,242	-	1,294	-	-	20,886	1,642	1,642	24,170
Employee/volunteer recruitment	1,583	12	1,315	46	198	874	-	-	-	-	4,028	3,954	479	8,461
Marketing/advertising	-	-	-	-	1,429	4,425	750	-	-	-	6,604	2,678	4,469	13,751
Interest expense	-	-	-	-	-	-	-	3,400	-	-	3,400	-	-	3,400
Board expenses	-	-	-	-	-	-	-	-	-	-	-	4,885	-	4,885
Miscellaneous expenses	3,916	390	1,143	1,402	1,184	2,603	130	1,046	15	15	11,844	3,908	397	16,149
Bad debt expense	-	913	-	-	-	408	-	847	-	-	2,168	-	44,717	46,885
Total expenses before in-kind and depreciation	1,473,524	138,154	775,887	345,292	492,783	1,105,565	175,269	123,581	4,234	5,557	4,639,846	390,321	661,431	5,691,598
In-kind expense	122,324	23,774	95,781	41,553	13,851	2,770	-	-	-	-	300,053	-	-	300,053
Depreciation	23,361	5,840	15,574	5,840	223,877	73,976	7,787	184,971	-	463,581	1,004,807	19,467	13,627	1,037,901
	1,619,209	167,768	887,242	392,685	730,511	1,182,311	183,056	308,552	4,234	469,138	5,944,706	409,788	675,058	7,029,552
Less expenses included with revenues on the statement of activities														
Cost of direct benefits to donors	-	-	-	-	-	-	-	-	-	-	-	-	(208,094)	(208,094)
Total functional expenses	\$ 1,619,209	\$ 167,768	\$ 887,242	\$ 392,685	\$ 730,511	\$ 1,182,311	\$ 183,056	\$ 308,552	\$ 4,234	\$ 469,138	\$ 5,944,706	\$ 409,788	\$ 466,964	\$ 6,821,458

# Young Women's Christian Association of Utah

## Consolidated Statements of Cash Flows Years Ended June 30, 2018 and 2017

	2018	2017
Operating Activities		
Change in net assets	\$ (802,813)	\$ (291,198)
Adjustments to reconcile change in net assets to net cash from operating activities		
Depreciation	928,697	1,037,901
Loss on disposal of fixed assets	-	10,445
Realized and unrealized (gain) loss on investments	(87,969)	(261,693)
Amortization of discount on promises to give	13,325	20,891
Donated securities	(23,684)	(28,620)
Contributed property and equipment capitalized	-	(254,600)
Changes in operating assets and liabilities		
Receivables	(15,127)	115,157
Cash restricted for program	(220,331)	99,872
Promises to give	96,260	(308,324)
Prepaid expenses and other assets	(7,096)	1,496
Other assets	2,170	-
Accounts payable	174,537	40,612
Accrued expenses and other liabilities	3,120	(4,247)
Deferred revenue	22,579	66,217
Tenant security deposits	3,499	7,844
Net Cash from Operating Activities	87,167	251,753
Investing Activities		
Purchases of investments	(924,403)	(1,449,190)
Proceeds from sales of investments	978,199	1,496,590
Change in cash restricted to building projects	26,336	36,686
Purchases of property and equipment	(130,555)	(164,355)
Net Cash used for Investing Activities	(50,423)	(80,269)
Financing Activities		
Payment of notes payable	(2,450)	(2,500)
Net Cash used for Financing Activities	(2,450)	(2,500)
Net Change in Cash and Cash Equivalents	34,294	168,984
Cash and Cash Equivalents, Beginning of Year	586,578	417,594
Cash and Cash Equivalents, End of Year	\$ 620,872	\$ 586,578

Young Women's Christian Association of Utah  
Consolidated Statements of Cash Flows  
Years Ended June 30, 2018 and 2017

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	<u>2018</u>	<u>2017</u>
Supplemental Disclosure of Cash Flow Information		
Cash paid during the year for interest	<u>\$ 3,683</u>	<u>\$ 3,400</u>

## **Note 1 - Principal Activity and Significant Accounting Policies**

### **Organization**

The Young Women's Christian Association of Utah (the Organization) is a private, nonprofit 501(c)(3) organization that is supported primarily through private charitable contributions, government grants and contracts, and earned revenue. The Organization provides programs and services that are consistent with its mission of eliminating racism, empowering women, and promoting peace, justice, freedom and dignity for all, as follows:

#### **Family Violence Services**

Women in Jeopardy: 24-hour crisis line, 24/7/365 crisis shelter that provides safety, meets basic needs, and offers trauma-informed supportive services for women and children who are victims of domestic violence.

Residential Self-Sufficiency: safe, affordable transitional housing and supportive services for women without dependent children who are survivors of domestic violence.

Children's Advocacy and Intervention: age-appropriate, trauma-informed care for children and teenagers in residence (ages 6 to 19) who have been exposed to family violence. Services include maternal/child family support, licensed drop-in child care for infants and young children in residence, academic assistance, after-school and summer camp program, mental health referrals, and other specialized intervention.

KRH Supportive Services: case management and other trauma-informed supportive services for low-income mothers and children living in the Kathleen Robison Huntsman (KRH) Apartments.

Salt Lake Area Family Justice Center at the YWCA: a collaborative partnership offering an array of confidential walk-in services to adult women and men in abusive relationships. Fourteen community partners offer a range of accessible, multi-disciplinary services in one central place.

The Critchlow: safe, affordable housing at the KRH for mothers and children who are survivors of domestic violence.

YWBuilding Hope: formed by and for the benefit of Young Women's Christian Association of Utah, including holding title to assets used by the Young Women's Christian Association of Utah for its Programs.

YWEmpowered: shelter and residence for women and children who have experienced family violence.

#### **"For Every Woman" Programming**

Lolie Eccles Early Education Center: private, full-time, nationally accredited, state-licensed child care and early education for young community children from infancy through kindergarten.

Week Without Violence: an annual series of education and awareness activities designed to renew the search for alternatives and solutions to violence, and to strengthen our sense of personal and shared responsibility for keeping one another safe from harm.

Stand Against Racism: annual event to raise awareness and renew commitment to ending racism in our communities.



Membership: varied opportunities for members to engage meaningfully in the Organization's work through affinity groups, advocacy, education, leadership development, and service.

Real Women Run at the YWCA: a collaborative nonpartisan effort to empower Utah women to participate fully in public life and civic leadership through elected political office at all levels, appointments to public boards and commissions, participation in campaigns, and engagement in our political system.

Women's Leadership Development: YWEmpowered develops emerging leaders 18-35; annual Young Women's Leadership Summit empowers young professional women to succeed, benefit others, and create a better world; annual Outstanding Achievement Awards recognize outstanding Utah women for their significant professional and community accomplishments.

Utah Women's Well-Being Initiative: an effort to advance the well-being of Utah women across key dimensions of their lives through research, education, collaboration, and public policy – so that women flourish, their families and communities thrive, and Utah prospers. First research briefing, *The Well-Being of Women in Utah: An Overview*, in partnership with the Institute for Women's Policy Research, was released in May 2014.

Advocacy: mission-based issue education and public policy advocacy on local, state, and national levels to benefit Utah women and their families.

## **Principles of Consolidation**

The consolidated financial statements include the accounts of the Young Women's Christian Association of Utah, YW Building Hope, a nonprofit 501(c)(3) organization, the Critchlow, LLC (the Critchlow), a limited liability company, and YWEmpowered, LLC (YWEmpowered), a limited liability company. YWBuilding Hope and the Young Women's Christian Association of Utah share a governing board and the economic interests of the entities are inter-related. The Critchlow and YWEmpowered are wholly-owned by Young Women's Christian Association of Utah and YWBuilding Hope. All significant intercompany accounts and transactions have been eliminated in consolidation. Unless otherwise noted, these consolidated entities are hereinafter referred to as "YWCA."

## **Cash and Cash Equivalents**

YWCA considers all cash and highly liquid financial instruments with original maturities of three months or less, and which are neither held for nor restricted by donors for long-term purposes, to be cash and cash equivalents. Cash and highly liquid financial instruments restricted to capital expenditures, permanent endowment, or other long-term purposes of YWCA are excluded from this definition.

## **Grants and Contracts Receivable**

YWCA receives substantial funding through federal, state, and other grants and contracts. The majority of these grants and contracts operate on a cost reimbursement basis. Generally, accounts receivable and the related revenues are recorded when the applicable expenses to grant awards have been incurred. Certain grants require that the YWCA match the funds received with other funds in varying percentages.

**Promises to Give**

Unconditional promises to give, expected to be collected within one year, are recorded at net realizable value. Unconditional promises to give, expected to be collected in future years, are initially recorded at fair value using present value techniques incorporating risk-adjusted discount rates designed to reflect the assumptions market participants would use in pricing the asset. In subsequent years, amortization of the discounts is included in contribution revenue in the statements of activities. Management determines the allowance for uncollectable promises to give based on historical experience, an assessment of economic conditions, and a review of subsequent collections. Promises to give are written off when deemed uncollectable. At June 30, 2018 and 2017, the allowance for uncollectable promises to give was \$28,100 and \$13,025, respectively.

**Property and Equipment**

Property and equipment additions over \$500 are recorded at cost, or if donated, at fair value on the date of donation. Depreciation and amortization are computed using the straight-line method over the estimated useful lives of the assets ranging from 2 to 40 years, or in the case of capitalized leased assets or leasehold improvements, the lesser of the useful life of the asset or the lease term. When assets are sold or otherwise disposed of, the cost and related depreciation or amortization are removed from the accounts, and any remaining gain or loss is included in the consolidated statements of activities. Costs of maintenance and repairs that do not improve or extend the useful lives of the respective assets are expensed currently.

YWCA reviews the carrying values of property and equipment for impairment whenever events or circumstances indicate that the carrying value of an asset may not be recoverable from the estimated future cash flows expected to result from its use and eventual disposition. When considered impaired, an impairment loss is recognized to the extent carrying value exceeds the fair value of the asset. There were no indicators of asset impairment during the years ended June 30, 2018 and 2017.

**Investments**

Investment purchases are recorded at cost, or if donated, at fair value on the date of donation. Thereafter, investments are reported at their fair values in the consolidated statements of financial position. Return on investments is reported in the consolidated statements of activities and consists of interest and dividend income and realized and unrealized capital gains and losses. Investment management and custodial fees are reported as expenses in the accompanying consolidated statements of activities.

**Net Assets**

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

*Unrestricted Net Assets* – Net assets available for use in general operations. The use of the unrestricted board-designated net assets is determined by the Board of Directors.

# Young Women's Christian Association of Utah

## Notes to Consolidated Financial Statements

June 30, 2018 and 2017

Unrestricted board-designated net assets at June 30, 2018 and 2017 consist of the following:

	2018	2017
Note payable sinking fund	\$ 70,441	\$ 63,585
Surplus cash from the Critchlow	63,792	63,792
Long-term investments	1,064,552	1,027,034
	<u>\$ 1,198,785</u>	<u>\$ 1,154,411</u>

*Temporarily Restricted Net Assets* – Net assets subject to donor restrictions that may or will be met by expenditures or actions of YWCA and/or the passage of time, and certain income earned on permanently restricted net assets that has not yet been appropriated for expenditure by YWCA’s Board of Directors.

YWCA reports contributions as temporarily restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statements of activities as net assets released from restrictions.

*Permanently Restricted Net Assets* – Net assets whose use is limited by donor-imposed restrictions that neither expire by the passage of time nor can be fulfilled or otherwise removed by action of YWCA. The restrictions stipulate that resources be maintained permanently but permit YWCA to expend the income generated in accordance with the provisions of the agreements and/or YWCA investment policies.

### Revenue and Revenue Recognition

Revenue is recognized when earned. Program service fees and payments under cost-reimbursable contracts received in advance are deferred to the applicable period in which the related services are performed or expenditures are incurred, respectively. Contributions are recognized when cash, securities or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give are not recognized until the conditions on which they depend have been substantially met. Rental income is recognized as rents become due. Rental payments received in advance are deferred until earned. All tenant leases are operating leases. An allowance for losses on tenant receivables is estimated based on the age of the receivable and its likelihood of being collected.

### Donated Services and In-Kind Contributions

Volunteers contribute significant amounts of time to YWCA’s program services, administration, and fundraising and development activities; however, the consolidated financial statements do not reflect the value of these contributed services because they do not meet recognition criteria prescribed by generally accepted accounting principles. Contributed goods are recorded at fair value at the date of donation. YWCA records donated professional services at the respective fair values of the services received.

### **Functional Allocation of Expenses**

The costs of program and supporting services activities have been summarized on a functional basis in the consolidated statements of activities. The consolidated statements of functional expenses present the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Also included in program services are costs associated with the management and operation of the Critchlow, a low-income housing project.

### **Income Taxes**

The Young Women's Christian Association of Utah and YWBuilding Hope are organized as Utah nonprofit corporations and have been recognized by the Internal Revenue Service (IRS) as exempt from federal income taxes under Section 501(a) of the Internal Revenue Code as organizations described in Section 501(c)(3), qualifying for the charitable contribution deduction under Section 170(b)(1)(A)(vi), and have been determined not to be private foundations under Section 509(a)(1). The Critchlow and YWEmpowered are limited liability companies. As such, the tax effects of the entities' activities accrue directly to their members and no tax provision is recorded in the accompanying consolidated financial statements. The Young Women's Christian Association of Utah and YWBuilding Hope are annually required to file a Return of Organization Exempt from Income Tax (Form 990) with the IRS. In addition, these entities are subject to income tax on net income that is derived from business activities that are unrelated to their exempt purposes. The Young Women's Christian Association of Utah and YWBuilding Hope have determined they are not subject to unrelated business income tax and have not filed an Exempt Organization Business Income Tax Return (Form 990-T) with the IRS.

The YWCA believes that it has appropriate support for any tax positions taken affecting its annual filing requirements, and as such, does not have any uncertain tax positions that are material to the financial statements. The YWCA would recognize future accrued interest and penalties related to unrecognized tax benefits and liabilities in income tax expense if such interest and penalties are incurred.

### **Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates and those differences could be material.

### **Financial Instruments and Credit Risk**

YWCA manages deposit concentration risk by placing cash, money market accounts, and certificates of deposit with financial institutions believed by management to be creditworthy. At times, amounts on deposit may exceed insured limits or include uninsured investments in money market mutual funds. To date, YWCA has not experienced losses in any of these accounts. Credit risk associated with accounts receivable and promises to give is considered to be limited due to high historical collection rates and because substantial portions of the outstanding amounts are due from board members, governmental agencies, and foundations supportive of YWCA's mission. Investments are made by diversified investment managers whose performance is monitored by management and the Finance Committee of the Board of Directors. Although the fair values of investments are subject to fluctuation on a year-to-year basis, management and the Finance Committee believe that the investment policies and guidelines are prudent for the long-term welfare of YWCA.

### Subsequent Events

YWCA has evaluated subsequent events through October 29, 2018, the date the financial statements were available to be issued.

### Note 2 - Restricted Cash

Restricted cash is available for the following purposes at June 30, 2018 and 2017:

	2018	2017
Property and equipment	\$ 377,738	\$ 406,670
Domestic violence programs	571,796	351,465
Note payable sinking fund	70,441	63,585
Tenant security deposits & mortgage reserves	19,885	20,845
Replacement reserve (Critchlow)	33,188	36,488
	<u>\$ 1,073,048</u>	<u>\$ 879,053</u>

### Note 3 - Fair Value Measurements and Disclosures

Certain assets are reported at fair value in the consolidated financial statements. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction in the principal, or most advantageous, market at the measurement date under current market conditions regardless of whether that price is directly observable or estimated using another valuation technique. Inputs used to determine fair value refer broadly to the assumptions that market participants would use in pricing the asset or liability, including assumptions about risk. Inputs may be observable or unobservable. Observable inputs are inputs that reflect the assumptions market participants would use in pricing the asset based on market data obtained from sources independent of the reporting entity. Unobservable inputs are inputs that reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset based on the best information available. A three-tier hierarchy categorizes the inputs as follows:

Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities that YWCA can access at the measurement date.

Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. These include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the asset or liability, and market-corroborated inputs.

# Young Women's Christian Association of Utah

## Notes to Consolidated Financial Statements

June 30, 2018 and 2017

Level 3 – Unobservable inputs for the asset or liability. In these situations, YWCA develops inputs using the best information available in the circumstances.

In some cases, the inputs used to measure the fair value of an asset or a liability might be categorized within different levels of the fair value hierarchy. In those cases, the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement. Assessing the significance of a particular input to entire measurement requires judgment, taking into account factors specific to the asset or liability. The categorization of an asset within the hierarchy is based upon the pricing transparency of the asset and does not necessarily correspond to YWCA's assessment of the quality, risk or liquidity profile of the asset or liability.

Most of YWCA's investment assets are classified within Level 1 because they are comprised of open-ended fixed income securities and equities and mutual funds with readily determinable fair values based on daily redemption values. The U.S. Government obligations are valued by the custodians of the securities using pricing models based on credit quality, time to maturity, stated interest rates and market-rate assumptions, and are classified within Level 2.

The following table presents assets measured at fair value on a recurring basis, except those measured at cost as identified below, at June 30, 2018:

Assets	Total	Fair Value Measurements at Report Date Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Long-term Investments				
Cash and money market funds (at cost)	\$ 59,919	\$ -	\$ -	\$ -
U.S. Government obligations	263,915	-	263,915	-
Mutual funds	718,691	718,691	-	-
Equities	1,092,942	1,092,942	-	-
Total long-term investments at fair value	<u>\$ 2,135,467</u>	<u>\$ 1,811,632</u>	<u>\$ 263,915</u>	<u>\$ -</u>

# Young Women's Christian Association of Utah

Notes to Consolidated Financial Statements

June 30, 2018 and 2017

The following table presents assets measured at fair value on a recurring basis, except those measured at cost as identified below, at June 30, 2017:

Assets	Total	Fair Value Measurements at Report Date Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Long-term Investments				
Cash and money market funds (at cost)	\$ 120,264	\$ -	\$ -	\$ -
U.S. Government obligations	125,076	-	125,076	-
Mutual funds	802,750	802,750	-	-
Equities	1,029,520	1,029,520	-	-
Total long-term investments at fair value	<u>\$ 2,077,610</u>	<u>\$ 1,832,270</u>	<u>\$ 125,076</u>	<u>\$ -</u>

## Note 4 - Net Investment Return

Net investment return consists of the following for the years ended June 30, 2018 and 2017:

	2018	2017
Long-term investments		
Interest and dividends	\$ 42,553	\$ 33,667
Net realized and unrealized gain	80,589	203,068
	123,142	236,735
Less investment management and custodian fees	(22,606)	(20,674)
Long-term net investment return	100,536	216,061
Endowment investments		
Interest and dividends	15,259	12,535
Net realized and unrealized gain	7,380	12,423
	22,639	24,958
Less investment management and custodian fees	(3,677)	(4,180)
Endowment net investment return	18,962	20,778
	<u>\$ 119,498</u>	<u>\$ 236,839</u>

**Note 5 - Promises to Give**

Unconditional promises to give are estimated to be collected as follows at June 30, 2018 and 2017:

	2018	2017
Within one year	\$ 317,793	\$ 271,382
In one to five years	307,438	455,925
	<u>625,231</u>	<u>727,307</u>
Less discount to net present value at a rate of 2.00% through 2.62%	(13,325)	(20,891)
Less allowance for uncollectable promises to give	<u>(28,100)</u>	<u>(13,025)</u>
	<u><u>\$ 583,806</u></u>	<u><u>\$ 693,391</u></u>

Unconditional promises to give consist of the following for the years ended June 30, 2018 and 2017:

	2018	2017
United Way allocations and designations for July 1, through June 30 of the following year	\$ 110,000	\$ 113,000
Legacy Bridge endowment pledges	-	2,500
Restricted to programs	484,486	200,000
Pledges receivable, including Stronger Together Society, and Leader Luncheon	<u>30,745</u>	<u>411,807</u>
	<u><u>\$ 625,231</u></u>	<u><u>\$ 727,307</u></u>

**Note 6 - Property and Equipment**

Property and equipment consists of the following at June 30, 2018 and 2017:

	2018	2017
Land	\$ 1,638,486	\$ 1,638,486
Buildings and improvements	23,159,296	23,552,464
Equipment and furnishings	<u>2,666,849</u>	<u>2,635,750</u>
	27,464,631	27,826,700
Less accumulated depreciation and amortization	<u>(9,521,779)</u>	<u>(9,085,706)</u>
	<u><u>\$ 17,942,852</u></u>	<u><u>\$ 18,740,994</u></u>



**Note 7 - Notes Payable**

Notes payable consist of the following at June 30, 2018 and 2017:

	<u>2018</u>	<u>2017</u>
Noninterest bearing note between State of Utah Olene Walker Housing Trust Fund and the Organization payable in annual installments of \$1,200 beginning June 1, 2007 through June 1, 2037. Principal balance of \$204,000 is due on June 1, 2037.	\$ 225,600	\$ 226,800
Note at 2.00% between State of Utah Olene Walker Housing Trust Fund, and the Critchlow, payable in monthly interest only installments of \$50 for 360 months through 2028. Principal and remaining interest balance are due December 1, 2028.	170,000	170,000
Noninterest bearing note between Salt Lake City Corporation, and the Critchlow, payable in monthly installments of \$50 for 360 months through 2028 after which the balance will be renegotiated with Salt Lake City Corporation.	287,750	288,350
Noninterest bearing note between Salt Lake County HOME, and the Critchlow, payable in monthly installments of \$50 for 264 months through 2018 after which the balance will be renegotiated with the County.	167,650	168,300
Noninterest bearing note between Salt Lake City Corporation and YWBuilding Hope, payable in annual installments of \$16,667 beginning April 1, 2019 through April 1, 2039, subject to the availability of surplus cash as defined in the loan document. Subject to renegotiation with the City in 2039, if not paid in full. Secured by a trust deed on the property.	<u>500,000</u>	<u>500,000</u>
Total notes payable	1,351,000	1,353,450
Less current portion	<u>(2,400)</u>	<u>(2,400)</u>
Total long-term notes payable	<u><u>\$ 1,348,600</u></u>	<u><u>\$ 1,351,050</u></u>

Future maturities of notes payable are as follows:

<u>Years Ending June 30,</u>	
2019	\$ 2,400
2020	2,400
2021	2,400
2022	2,400
2023	2,400
Thereafter	<u>1,339,000</u>
	<u>\$ 1,351,000</u>

The note payable to the State of Utah Olene Walker Housing Trust Fund totaling \$170,000 at June 30, 2018 and 2017, and the note payable to Salt Lake City Corporation totaling \$287,750 and \$288,350 at June 30, 2018 and 2017, respectively (see Note 13), require that the KRH be used for low-income housing for a period not less than 51 years (December 2048).

The Olene Walker Housing Trust Fund obligation totaling \$225,600 and \$226,800 at June 30, 2018 and 2017 is a zero percent loan that requires annual payments of \$1,200 beginning on June 1, 2007 and continuing for 30 years, with the remaining balance of \$204,000 due and payable on June 1, 2037. During the term of the agreement YWCA is to operate a “teen home”. If the teen home changes the policy of not charging rent to the residents of the teen home; or if there is a change in the use of the property, the note will be due and payable in full with accrued interest of 8% per annum on the unpaid balance, from the date any changes are made. In July 2009, the Organization received approval for a change of use of the property from a teen home to provide additional domestic violence shelter for young mothers and their children. Management has established reserves to retire the obligation and has designated the use of certain restricted cash for the note payments due in the future. The reserves are invested in a 12 month certificate of deposit with a balance totaling \$70,441 and \$63,585 at June 30, 2018 and 2017, respectively, and the amount is classified as restricted cash in the accompanying consolidated statements of financial position.

#### **Note 8 - Line of Credit**

At June 30, 2018 and 2017 YWCA had borrowings under an unsecured bank line of credit totaling \$0. This line of credit has a maximum borrowing limit of \$700,000, with interest charged at the prime rate plus 1.0%. This line of credit is available until December 17, 2018.

#### **Note 9 - Endowments**

YWCA holds permanently restricted contributions of \$388,791 and \$381,291 at June 30, 2018 and 2017, respectively, to provide funding for general operations according to policies established by the board. The amounts are reported as either long-term investments or promises to give in the consolidated statements of financial position.

# Young Women's Christian Association of Utah

Notes to Consolidated Financial Statements

June 30, 2018 and 2017

The Board of Directors of YWCA has interpreted the Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds, unless there are explicit donor stipulations to the contrary. At June 30, 2018 and 2017, there were no such donor stipulations. As a result of this interpretation, YWCA classifies as permanently restricted net assets (a) the original value of gifts donated to the endowment, (b) the original value of subsequent gifts donated to the endowment (including promises to give net of discount and allowance for doubtful accounts, and (c) accumulations to the endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added. The remaining portion of the donor-restricted endowment is classified as temporarily restricted net assets until those amounts are appropriated for expenditure by YWCA in a manner consistent with the standard of prudence prescribed by UPMIFA. YWCA considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- The duration and preservation of the fund
- The purposes of the organization and the donor-restricted endowment fund
- General economic conditions
- The possible effect of inflation and deflation
- The expected total return from income and the appreciation of investments
- Other resources of the organization
- The investment policies of the organization

As of June 30, 2018 and 2017, YWCA had the following endowment net asset composition by type of fund:

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
<u>June 30, 2018</u>				
Donor-restricted endowments	\$ -	\$ 64,349	\$ 388,791	\$ 453,140
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
<u>June 30, 2017</u>				
Donor-restricted endowments	\$ -	\$ 55,738	\$ 381,291	\$ 437,029

## *Investment and Spending Policies*

YWCA has adopted investment and spending policies for the endowment that attempt to provide a predictable stream of funding for operations while seeking to maintain the purchasing power of the endowment assets. Over time, long-term rates of return should be equal to an amount sufficient to maintain the purchasing power of the endowment assets, to provide the necessary capital to fund the spending policy, and to cover the costs of managing the endowment investments. The Board of Directors has established policies for the use of the income as follows: up to half of the annual earnings from the endowment investment funds can be used for operations if the total market value of the funds, excluding any contributions, additions and withdrawals initiated by the YWCA, is at least four percent higher than the preceding June 30<sup>th</sup> market value.

# Young Women's Christian Association of Utah

## Notes to Consolidated Financial Statements

June 30, 2018 and 2017

Changes in endowment net assets for the year ending June 30, 2018 are as follows:

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Endowment net assets, beginning of year	\$ -	\$ 55,738	\$ 381,291	\$ 437,029
Investment return				
Investment income, net of fees	-	11,582	-	11,582
Net realized and unrealized gain	-	7,380	-	7,380
	-	74,700	381,291	455,991
Contributions	-	-	10,000	10,000
Write-off of uncollectable promise to give	-	-	(2,500)	(2,500)
Appropriation of endowment assets pursuant to spending- rate policy	-	(10,351)	-	(10,351)
Endowment net assets, end of year	<u>\$ -</u>	<u>\$ 64,349</u>	<u>\$ 388,791</u>	<u>\$ 453,140</u>

Changes in endowment net assets for the year ending June 30, 2017 are as follows:

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Endowment net assets, beginning of year	\$ -	\$ 34,960	\$ 381,291	\$ 416,251
Investment return				
Investment income, net of fees	-	8,355	-	8,355
Net realized and unrealized gain	-	12,423	-	12,423
	-	55,738	381,291	437,029
Endowment net assets, end of year	<u>\$ -</u>	<u>\$ 55,738</u>	<u>\$ 381,291</u>	<u>\$ 437,029</u>

**Note 10 - Restricted Net Assets**

*Temporarily Restricted*

Temporarily restricted net assets consist of the following at June 30, 2018 and 2017:

	2018	2017
Building construction and improvements	\$ 395,851	\$ 474,673
Low-income housing	380,000	380,000
Specific program services	990,107	667,836
United Way allocations and designations for YWCA's next fiscal year	110,000	113,000
Other - time restrictions	334,386	411,807
Endowment	64,349	55,738
	<u>\$ 2,274,693</u>	<u>\$ 2,103,054</u>

YWCA received a \$200,000 grant from the Redevelopment Agency of Salt Lake City for use in the construction of the KRH. The amount will remain as a grant as long as the Critchlow, LLC abides by the terms and conditions as outlined in the Declaration of Covenants, Conditions, and Restrictions and the terms and conditions provided for in the development agreement, and the use of the KRH is devoted to low-income housing for a period not less than 25 years (May 2022). If the Critchlow, LLC fails to abide by the restrictions, the grant of \$200,000 will convert to a loan with the following terms: the \$200,000 shall be immediately payable to the Redevelopment Agency of Salt Lake City together with interest on the principal at the rate of three percent per annum from the original date of the disbursement to the YWCA.

YWCA received a \$180,000 grant from the Federal Home Loan Bank of Seattle (the Bank) to be used in the construction of the KRH. The grant will remain as such as long as the Critchlow, LLC remains in compliance with the regulations and conditions of the Bank's Affordable Housing Program (AHP), including the use of the KRH for low-income housing for a period not less than 51 years (December 2048). If at any time the Critchlow, LLC falls out of compliance with the AHP regulations and conditions under which the grant was approved, the Bank may recapture the grant funds from the Organization. As of June 30, 2018, the Critchlow, LLC was in compliance with all regulations and conditions.

*Permanently Restricted - Endowment*

Permanently restricted net assets are invested in cash, investments, and pledges receivable to be held indefinitely. Income from permanently restricted net assets is expendable to support the operations of YWCA as per YWCA investment policy. Accordingly, YWCA has recorded the earnings from these assets as temporarily restricted. The permanently restricted net assets balances, classified by restriction on the use of earnings, are as follows at June 30, 2018 and 2017:

	2018	2017
General	\$ 198,863	\$ 198,863
Legacy Bridge	189,928	182,428
	<u>\$ 388,791</u>	<u>\$ 381,291</u>

**Note 11 - Donated Professional Services and Materials**

YWCA receives donated equipment, food, supplies, and other expendable items for use in its programs. These contributions totaled \$366,882 and \$554,653 for the years ended June 30, 2018 and 2017, respectively. The YWCA partners with two other nonprofit organizations on a special holiday project that secures new gifts for program participants of the three organizations. The YWCA does not record the value of donations received for these other nonprofit organizations.

**Note 12 - Employee Benefits**

Eligible employees participate in the employer sponsored cash balance defined benefit retirement plan (the Plan) after two years of employment. The Plan is a multiple-employer retirement plan held and administered by the YWCA Retirement Fund, Inc. Under the Plan, employees' benefits are 100% vested immediately. Currently, YWCA's contribution is 7.5% of the eligible employee's gross annual wages. YWCA's expense for the retirement plan was \$144,634 and \$136,967 for the years ended June 30, 2018 and 2017, respectively.

**Note 13 - Commitments and Contingencies**

The note payable to the State of Utah Olene Walker Housing Trust Fund totaling \$170,000 at June 30, 2018 and 2017, and the note payable to Salt Lake City Corporation totaling \$287,750 and \$288,350 at June 30, 2018 and 2017 (see Note 7), require that the KRH be used for low-income housing for a period not less than 51 years (December 2048).

The Organization received a \$200,000 grant from the Redevelopment Agency of Salt Lake City for use in the construction of the KRH. The amount will remain as a grant as long as the Critchlow, LLC abides by the terms and conditions as outlined in the Declaration of Covenants, Conditions, and Restrictions and the terms and conditions provided for in the development agreement, and the use of the KRH is devoted to low-income housing for a period not less than 25 years (May 2022). If the Critchlow, LLC fails to abide by the restrictions, the grant of \$200,000 will convert to a loan with the following terms: The \$200,000 shall be immediately payable to the Redevelopment Agency of Salt Lake City together with interest on the principal at the rate of three percent per annum from the original date of the disbursement to the Organization.

The Organization received a \$180,000 grant from the Federal Home Loan Bank of Seattle (the Bank) to be used in the construction of the KRH. The grant will remain as such as long as the Critchlow, LLC remains in compliance with the regulations and conditions of the Bank's Affordable Housing Program (AHP), including the use of the KRH for low-income housing for a period not less than 51 years (December 2048). If at any time the Critchlow, LLC falls out of compliance with the AHP regulations and conditions under which the grant was approved, the Bank may recapture the grant funds from the Organization. As of June 30, 2018, the Critchlow, LLC was in compliance with all regulations and conditions.

### **Litigation, Claims, and Disputes**

The YWCA is subject to the usual contingencies in the normal course of operations relating to the performance of its tasks under its various programs. In the opinion of management, the ultimate settlement of any litigation claims, and disputes in process will not be material to the financial position, operations, or cash flows of the YWCA.



Supplementary Information  
June 30, 2018 and 2017

# Young Women's Christian Association of Utah



Young Women's Christian Association of Utah  
Supplemental Consolidating Statement of Financial Position  
June 30, 2018

	YWCA	The Critchlow	YWBuilding Hope	YW- Empowered	Eliminations	Total
<b>Assets</b>						
<b>Current Assets</b>						
Cash and cash equivalents	\$ 512,790	\$ 11,757	\$ 31,475	\$ 64,850	\$ -	\$ 620,872
Cash restricted for program, current	162,409	-	-	-	-	162,409
Receivables						
Grants and contracts	314,246	-	-	-	-	314,246
Affiliated company	40,976	-	-	-	(40,976)	-
Rents and other receivables	4,455	4,266	-	-	-	8,721
Promises to give, current	317,793	-	-	-	-	317,793
Prepaid expenses and other assets	117,742	2,613	-	-	-	120,355
<b>Total current assets</b>	<b>1,470,411</b>	<b>18,636</b>	<b>31,475</b>	<b>64,850</b>	<b>(40,976)</b>	<b>1,544,396</b>
Property and equipment, net	5,778,521	1,152,128	-	11,872,734	(860,531)	17,942,852
Cash restricted to building projects	448,179	53,073	-	-	-	501,252
Cash restricted for program, long-term	409,387	-	-	-	-	409,387
Promises to give, long-term	266,013	-	-	-	-	266,013
Loans to affiliated company	380,000	-	-	-	(380,000)	-
Long-term investments	2,135,467	-	-	-	-	2,135,467
Investment in affiliated companies	1,203,738	-	10,833,650	-	(12,037,388)	-
<b>Total assets</b>	<b>\$ 12,091,716</b>	<b>\$ 1,223,837</b>	<b>\$ 10,865,125</b>	<b>\$ 11,937,584</b>	<b>\$ (13,318,895)</b>	<b>\$ 22,799,367</b>
<b>Liabilities and Net Assets</b>						
<b>Current Liabilities</b>						
Accounts payable	\$ 274,272	\$ 15,036	\$ -	\$ -	\$ -	\$ 289,308
Accrued expenses and other liabilities	189,200	4,095	-	-	-	193,295
Deferred revenue	138,513	361	-	-	-	138,874
Affiliated company payable	-	40,976	-	-	(40,976)	-
Tenant security deposits	4,948	20,095	-	-	-	25,043
Current portion of notes payable	1,200	1,200	-	-	-	2,400
<b>Total current liabilities</b>	<b>608,133</b>	<b>81,763</b>	<b>-</b>	<b>-</b>	<b>(40,976)</b>	<b>648,920</b>
<b>Long-term Liabilities</b>						
Accrued loan interest	-	38,070	-	-	-	38,070
Notes payable	224,400	624,200	500,000	-	-	1,348,600
Loans from affiliated organization	-	380,000	-	-	(380,000)	-
<b>Total liabilities</b>	<b>832,533</b>	<b>1,124,033</b>	<b>500,000</b>	<b>-</b>	<b>(420,976)</b>	<b>2,035,590</b>
<b>Net Assets</b>						
Members' equity	-	99,804	-	11,937,584	(12,037,388)	-
Unrestricted						
Undesignated	1,518,712	-	31,475	-	(860,531)	689,656
Board designated	1,198,785	-	-	-	-	1,198,785
Invested in property and equipment, net of related debt	5,878,202	-	10,333,650	-	-	16,211,852
Temporarily restricted	2,274,693	-	-	-	-	2,274,693
Permanently restricted	388,791	-	-	-	-	388,791
<b>Total net assets</b>	<b>11,259,183</b>	<b>99,804</b>	<b>10,365,125</b>	<b>11,937,584</b>	<b>(12,897,919)</b>	<b>20,763,777</b>
	<b>\$ 12,091,716</b>	<b>\$ 1,223,837</b>	<b>\$ 10,865,125</b>	<b>\$ 11,937,584</b>	<b>\$ (13,318,895)</b>	<b>\$ 22,799,367</b>

Young Women's Christian Association of Utah  
Supplemental Consolidating Statement of Financial Position  
June 30, 2017

	YWCA	The Critchlow	YWBuilding Hope	YW- Empowered	Eliminations	Total
<b>Assets</b>						
<b>Current Assets</b>						
Cash and cash equivalents	\$ 477,449	\$ 3,720	\$ 34,951	\$ 70,458	\$ -	\$ 586,578
Cash restricted for program, current	100,000	-	-	-	-	100,000
Receivables						
Grants and contracts	303,090	-	-	-	-	303,090
Affiliated company	16,627	-	-	-	(16,627)	-
Rents and other receivables	3,015	1,735	-	-	-	4,750
Promises to give, current	271,382	-	-	-	-	271,382
Prepaid expenses and other assets	109,826	3,433	-	-	-	113,259
<b>Total current assets</b>	<b>1,281,389</b>	<b>8,888</b>	<b>34,951</b>	<b>70,458</b>	<b>(16,627)</b>	<b>1,379,059</b>
Property and equipment, net	6,037,322	1,309,036	-	12,281,816	(887,180)	18,740,994
Cash restricted to building projects	470,255	57,333	-	-	-	527,588
Cash restricted for program, long-term	251,465	-	-	-	-	251,465
Other assets	-	2,170	-	-	-	2,170
Promises to give, long-term	422,009	-	-	-	-	422,009
Loans to affiliated company	380,000	-	-	-	(380,000)	-
Long-term investments	2,077,610	-	-	-	-	2,077,610
Investment in affiliated company	1,263,790	-	11,374,120	-	(12,637,910)	-
<b>Total assets</b>	<b>\$ 12,183,840</b>	<b>\$ 1,377,427</b>	<b>\$ 11,409,071</b>	<b>\$ 12,352,274</b>	<b>\$ (13,921,717)</b>	<b>\$ 23,400,895</b>
<b>Liabilities and Net Assets</b>						
<b>Current Liabilities</b>						
Accounts payable	\$ 106,676	\$ 8,095	\$ -	\$ -	\$ -	\$ 114,771
Accrued expenses and other liabilities	189,892	-	-	-	-	189,892
Deferred revenue	115,073	1,222	-	-	-	116,295
Affiliated company payable	-	16,627	-	-	(16,627)	-
Tenant security deposits	700	20,844	-	-	-	21,544
Current portion of notes payable	1,200	1,200	-	-	-	2,400
<b>Total current liabilities</b>	<b>413,541</b>	<b>47,988</b>	<b>-</b>	<b>-</b>	<b>(16,627)</b>	<b>444,902</b>
<b>Long-term Liabilities</b>						
Accrued loan interest	-	38,353	-	-	-	38,353
Notes payable	225,600	625,450	500,000	-	-	1,351,050
Loans from affiliated organization	-	380,000	-	-	(380,000)	-
<b>Total liabilities</b>	<b>639,141</b>	<b>1,091,791</b>	<b>500,000</b>	<b>-</b>	<b>(396,627)</b>	<b>1,834,305</b>
<b>Net Assets</b>						
Members' equity	-	285,636	-	12,352,274	(12,637,910)	-
Unrestricted						
Undesignated	1,772,519	-	34,951	-	(887,180)	920,290
Board designated	1,154,411	-	-	-	-	1,154,411
Invested in property and equipment, net of related debt	6,133,424	-	10,874,120	-	-	17,007,544
Noncontrolling interest in affiliate	-	-	-	-	-	-
Temporarily restricted	2,103,054	-	-	-	-	2,103,054
Permanently restricted	381,291	-	-	-	-	381,291
<b>Total net assets</b>	<b>11,544,699</b>	<b>285,636</b>	<b>10,909,071</b>	<b>12,352,274</b>	<b>(13,525,090)</b>	<b>21,566,590</b>
	<b>\$ 12,183,840</b>	<b>\$ 1,377,427</b>	<b>\$ 11,409,071</b>	<b>\$ 12,352,274</b>	<b>\$ (13,921,717)</b>	<b>\$ 23,400,895</b>

Young Women's Christian Association of Utah  
Supplemental Consolidating Statement of Activities  
Year Ended June 30, 2018

	YWCA	The Critchlow	YWBuilding Hope	YW- Empowered	Eliminations	Totals
Changes in Unrestricted Net Assets						
Revenue, support, and gains						
Contributions	\$ 665,289	\$ -	\$ -	\$ -	\$ -	\$ 665,289
In-kind contributions	366,882	-	-	-	-	366,882
Government grants	1,994,577	-	-	-	-	1,994,577
Program service fees	1,230,908	-	-	-	(141,584)	1,089,324
Gross special events revenue	586,368	-	-	-	-	586,368
Less cost of direct benefits to donors	(232,207)	-	-	-	-	(232,207)
Net special events revenue	354,161	-	-	-	-	354,161
Net investment return	123,142	-	-	-	-	123,142
Membership dues	35,028	-	-	-	-	35,028
Gain (loss) on disposal of fixed assets	-	-	-	-	-	-
Rents and other revenue	45,134	340,039	-	1,200	(7,559)	378,814
Interest income	1,891	15	-	-	-	1,906
Net assets released from restrictions	1,158,953	-	-	-	-	1,158,953
Total revenue, support and gains	5,975,965	340,054	-	1,200	(149,143)	6,168,076
Expenses and losses						
Program services expenses						
Women in Jeopardy	1,713,732	-	-	-	-	1,713,732
Residential Self-Sufficiency	144,547	-	-	-	-	144,547
Children's Advocacy & Intervention	950,479	-	-	-	-	950,479
KRH Supportive Services	360,770	-	-	-	-	360,770
Family Justice Center	718,477	-	-	-	-	718,477
Lolie Eccles Early Education Center	1,245,125	-	-	-	-	1,245,125
For Every Woman	156,354	-	-	-	-	156,354
The Critchlow	-	556,639	-	-	(147,944)	408,695
YWBuilding Hope	-	-	3,476	-	-	3,476
YWEmpowered	1,200	-	-	415,890	(27,849)	389,241
Total program services expenses	5,290,684	556,639	3,476	415,890	(175,793)	6,090,896
Supporting services expenses						
Management and general	510,352	-	-	-	-	510,352
Fundraising and development	548,780	-	-	-	-	548,780
Total supporting services expenses	1,059,132	-	-	-	-	1,059,132
Total expenses and losses	6,349,816	556,639	3,476	415,890	(175,793)	7,150,028
Gain (loss) on investment in affiliate	(63,127)	-	(568,147)	-	631,274	-
Change in Unrestricted Net Assets	(436,978)	(216,585)	(571,623)	(414,690)	657,924	(981,952)
Changes in Temporarily Restricted Net Assets						
Contributions	1,162,881	-	-	-	-	1,162,881
Gross special events revenue	142,572	-	-	-	-	142,572
Net investment return	22,639	-	-	-	-	22,639
Net assets released from restrictions	(1,156,453)	-	-	-	-	(1,156,453)
Change in Temporarily Restricted Net Assets	171,639	-	-	-	-	171,639
Changes in Permanently Restricted Net Assets						
Contributions	10,000	-	-	-	-	10,000
Net assets released from restrictions	(2,500)	-	-	-	-	(2,500)
Change in Permanently Restricted Net Assets	7,500	-	-	-	-	7,500
Change in Net Assets	(257,839)	(216,585)	(571,623)	(414,690)	657,924	(802,813)
Net Assets, Beginning of Year	11,544,699	285,636	10,909,071	12,352,274	(13,525,090)	21,566,590
Transfer of net assets	(27,677)	30,753	27,677	-	(30,753)	-
Net Assets, End of Year	\$ 11,259,183	\$ 99,804	\$ 10,365,125	\$ 11,937,584	\$ (12,897,919)	\$ 20,763,777

Young Women's Christian Association of Utah  
Supplemental Consolidating Statement of Activities  
Year Ended June 30, 2017

	YWCA	The Critchlow	YWBuilding Hope	YW- Empowered	Eliminations	Totals
Changes in Unrestricted Net Assets						
Revenue, support, and gains						
Contributions	\$ 555,333	\$ -	\$ -	\$ -	\$ -	\$ 555,333
In-kind contributions	554,653	-	-	-	-	554,653
Government grants	1,981,180	-	-	-	-	1,981,180
Program service fees	1,226,913	-	-	-	(170,452)	1,056,461
Gross special events revenue	572,722	-	-	-	-	572,722
Less cost of direct benefits to donors	(208,094)	-	-	-	-	(208,094)
Net special events revenue	364,628	-	-	-	-	364,628
Net investment return	236,735	-	-	-	-	236,735
Membership dues	30,910	-	-	-	-	30,910
Gain (loss) on disposal of fixed assets	(10,445)	-	-	-	-	(10,445)
Rents and other revenue	43,031	354,139	-	1,200	(7,844)	390,526
Interest income	630	12	4	-	-	646
Net assets released from restrictions	1,259,845	-	-	-	-	1,259,845
Total revenue, support and gains	6,243,413	354,151	4	1,200	(178,296)	6,420,472
Expenses and losses						
Program services expenses						
Women in Jeopardy	1,619,209	-	-	-	-	1,619,209
Residential Self-Sufficiency	167,768	-	-	-	-	167,768
Children's Advocacy & Intervention	887,242	-	-	-	-	887,242
KRH Supportive Services	392,685	-	-	-	-	392,685
Family Justice Center	730,511	-	-	-	-	730,511
Lolie Eccles Early Education Center	1,182,311	-	-	-	-	1,182,311
For Every Woman	183,056	-	-	-	-	183,056
The Critchlow	-	485,647	-	-	(177,095)	308,552
YWBuilding Hope	-	-	4,234	-	-	4,234
YWEmpowered	1,200	-	-	495,787	(27,849)	469,138
Total program services expenses	5,163,982	485,647	4,234	495,787	(204,944)	5,944,706
Supporting services expenses						
Management and general	409,788	-	-	-	-	409,788
Fundraising and development	466,964	-	-	-	-	466,964
Total supporting services expenses	876,752	-	-	-	-	876,752
Total expenses and losses	6,040,734	485,647	4,234	495,787	(204,944)	6,821,458
Gain (loss) on investment in affiliate	(62,609)	-	(563,475)	-	626,084	-
Change in Unrestricted Net Assets	140,070	(131,496)	(567,705)	(494,587)	652,732	(400,986)
Changes in Temporarily Restricted Net Assets						
Contributions	1,252,724	-	-	-	-	1,252,724
Gross special events revenue	91,951	-	-	-	-	91,951
Net investment return	24,958	-	-	-	-	24,958
Net assets released from restrictions	(1,259,845)	-	-	-	-	(1,259,845)
Change in Temporarily Restricted Net Assets	109,788	-	-	-	-	109,788
Change in Net Assets	249,858	(131,496)	(567,705)	(494,587)	652,732	(291,198)
Net Assets, Beginning of Year	11,544,680	394,134	11,226,937	12,592,261	(13,900,224)	21,857,788
Transfer of net assets	(249,839)	22,998	249,839	254,600	(277,598)	-
Net Assets, End of Year	\$ 11,544,699	\$ 285,636	\$ 10,909,071	\$ 12,352,274	\$ (13,525,090)	\$ 21,566,590



Federal Awards Reports in Accordance  
With the Uniform Guidance  
June 30, 2018

## Young Women's Christian Association of Utah

Young Women's Christian Association of Utah  
Schedule of Expenditures of Federal Awards  
Year Ended June 30, 2018

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal CFDA Number	Pass-through Entity Identifying Number	Expenditures
<u>U.S. Department of Agriculture</u>			
Passed through the Utah State Office of Education			
Child and Adult Care Food Program	10.558	XXX3UT311N2020	\$ 39,513
National School Lunch Program	10.555	XXXX3UT311N1099	79,637
Total U.S. Department of Agriculture			<u>119,150</u>
<u>U.S. Department of Housing and Urban Development</u>			
Passed through West Jordan City			
CDBG - Entitlement Grants Cluster	14.218	4801-473433	7,500
Passed through West Valley City			
CDBG - Entitlement Grants Cluster	14.218	not available	7,600
Passed through Salt Lake City Economic & Community Resources Division			
CDBG - Entitlement Grants Cluster	14.218	71-5-18-9969	34,971
Passed through Sandy City			
CDBG - Entitlement Grants Cluster	14.218	not available	5,000
CDBG - Entitlement Grants Cluster Subtotal			<u>55,071</u>
Passed through Salt Lake County			
Emergency Solutions Grant Program	14.231	BV17522	50,660
Passed through Salt Lake City Economic & Community Resources Division			
Emergency Solutions Grant Program	14.231	72-5-18-9970	30,000
Emergency Shelter Grant Subtotal			<u>80,660</u>
Direct Awards			
Continuum of Care	14.235		124,648
Total U.S. Department of Housing and Urban Development			<u>260,379</u>
<u>U.S. Department of Justice</u>			
Passed through the Utah Commission on Criminal and Juvenile Justice			
Crime Victim Assistance	16.575	15-V1-7095	218,019
Violence Against Women Formula Grant	16.588	16-W-1828	26,691
Violence Against Women Formula Grant	16.588	17-VAWA-30	21,109
Violence Against Women Formula Grant Subtotal			<u>47,800</u>
Passed through Salt Lake City			
Grants to Encourage Arrest Policies and Enforcement of Protection Orders Programs	16.590	2014-WE-AX-0035	267,449
Total U.S. Department of Justice			<u>533,268</u>

Young Women's Christian Association of Utah  
Schedule of Expenditures of Federal Awards  
Year Ended June 30, 2018

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal CFDA Number	Pass-through Entity Identifying Number	Expenditures
<u>U.S. Department of Homeland Security</u>			
Passed through the National United Way Emergency Food & Shelter National Board Program	97.024	LRO-851000-013	<u>20,027</u>
<u>U.S. Department of Health and Human Services</u>			
Passed through the Utah State Department of Workforce Services			
TANF Cluster - WIJ Educator	93.558	18DWS0121	57,486
TANF Cluster - Summer Youth Program	93.558	not available	<u>29,515</u>
TANF Subtotal			<u>87,001</u>
CCDF Cluster - Child Care and Development Block Grant	93.575	16DWS0080	<u>59,000</u>
			<u>146,001</u>
Passed through Salt Lake County Social Services Block Grant - Afterschool	93.667	BJ17161	<u>29,000</u>
Passed through the Utah State Department of Children and Family Services			
Family Violence Prevention & Services	93.671	A02428	<u>191,409</u>
Total U.S. Department of Health and Human Services			<u>366,410</u>
Total Federal Awards Expended			<u>\$ 1,299,234</u>

**Note A – Basis of Presentation**

The accompanying schedule of expenditures of federal awards (the schedule) includes the federal grant award activity of the Young Women's Christian Association of Utah under programs of the federal government for the year ended June 30, 2018. The information is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the Young Women's Christian Association of Utah, it is not intended to and does not present the financial position, changes in net asset, or cash flows of Young Women's Christian Association of Utah.

**Note B – Summary of Significant Accounting Policies**

Expenditures reported in the schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. No federal financial assistance has been provided to a subrecipient.

**Note C – Indirect Cost Rate**

The Young Women's Christian Association of Utah has elected to use the de minimis cost rate.





**Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance  
and Other Matters Based on an Audit of Financial Statements Performed in Accordance with  
*Government Auditing Standards***

To the Board of Directors  
Young Women's Christian Association of Utah  
Salt Lake City, Utah

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the consolidated financial statements of Young Women's Christian Association of Utah, which comprise the consolidated statement of financial position as of June 30, 2018, and the related consolidated statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the consolidated financial statements, and have issued our report thereon dated October 29, 2018.

**Internal Control over Financial Reporting**

In planning and performing our audit of the consolidated financial statements, we considered Young Women's Christian Association of Utah's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the consolidated financial statements, but not for the purpose of expressing an opinion on the effectiveness of Young Women's Christian Association of Utah's internal control. Accordingly, we do not express an opinion on the effectiveness of Young Women's Christian Association of Utah's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given the limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Young Women's Christian Association of Utah's consolidated financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Eide Bailly LLP". The signature is written in a cursive, flowing style.

Salt Lake City Utah  
October 29, 2018



## **Independent Auditor's Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance Required by the Uniform Guidance**

The Board of Directors  
Young Women's Christian Association of Utah  
Salt Lake City, Utah

### **Report on Compliance for Each Major Federal Program**

We have audited Young Women's Christian Association of Utah's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Young Women's Christian Association of Utah's major federal programs for the year ended June 30, 2018. Young Women's Christian Association of Utah's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

### **Management's Responsibility**

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on the compliance for each of Young Women's Christian Association of Utah's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Young Women's Christian Association of Utah's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Young Women's Christian Association of Utah's compliance.

### **Opinion on Each Major Federal Program**

In our opinion, Young Women's Christian Association of Utah complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2018.

## Report on Internal Control over Compliance

Management of Young Women's Christian Association of Utah is responsible for establishing and maintaining effective internal control over compliance with the compliance requirements referred to above. In planning and performing our audit of compliance, we considered Young Women's Christian Association of Utah's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Young Women's Christian Association of Utah's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a compliance requirement will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Salt Lake City, Utah  
October 29, 2018

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**Section I – Summary of Auditor’s Results**

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**FINANCIAL STATEMENTS**

Type of auditor's report issued	Unmodified
Internal control over financial reporting	
Material weaknesses identified	No
Significant deficiencies identified not considered to be material weaknesses	None Reported
Noncompliance material to financial statements noted?	No

**FEDERAL AWARDS**

Internal control over major program	
Material weaknesses identified	No
Significant deficiencies identified not considered to be material weaknesses	None Reported
Type of auditor's report issued on compliance for major programs	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance 2 CFR 200.516:	No

**Identification of major programs:**

<u>Name of Federal Program</u>	<u>CFDA Number</u>
Grants to Encourage Arrest Policies and Enforcement of Protection Orders	16.590
Family Violence Prevention & Services/Domestic Violence Shelter and Supportive Services	93.671
Supportive Housing	14.235
Dollar threshold used to distinguish between type A and type B programs	\$ 750,000
Auditee qualified as low-risk auditee?	No

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**Section II – Financial Statement Findings**

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None

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**Section III – Federal Award Findings and Questioned Costs**

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None