

SL COUNTY BUDGET REQUEST / ADJUSTMENT FORM

Executive Summary

Request Item No: 351000YE01	For Fiscal Year: 2019
Requesting Organization: 35100000 CLARK PLANETARIUM	Date of Request: 11-Sep-19
Budget Adjust Type(s): Revenue Adjustment	Ongoing (Y or N): N
New Revenue or Expense	If Yes, next year's CF impact: \$0
	Net FTE Change: 0.00

Description and Justification:

Alignment of Revenue & Expense: Theatre Revenue: The Dome & IMAX theaters are experiencing increased revenues due to high quality programs and improved marketing. This increase is resulting in increased online ticket sales, store and concessions revenue.

Membership Sales Decline: Memberships have declined over the past three years. We are evaluating the program and will implement changes to revitalize it.

Store and Concessions Revenue: We anticipate increased retail sales due to an increase in visitors.

Production Show Sales Decline: Sales of in-house productions have significantly declined due to a decrease in show production output and an increase in market competition.

Exhibit Sales Decline: Exhibit sales are relatively new and we need time to establish a stable baseline.

Donations: Increased attendance in the facility is producing an increase in donations.

Building Rentals: Unusual springtime rental income from a single event.

Contributions: Anticipated restricted contributions have not materialized.

Grant Expenses, IMLS: Increase in contracted labor under the IMLS grant.

Consulting and Travel/Long Range Planning: Successful long-range planning requires hiring a market consultant and providing travel to study peer institutions, local and regional.

Vestar Credits: Budget reductions in CAM and HVAC charges from Vestar are attributed to recent credits applied as a result of a 2019 audit.

IMAX Equipment Expense: Increase expenses to modify the theatre for special events.

Fund Impact

SUMMARY OF FUND IMPACT BY FUND	
FUND:	390 PLANETARIUM FUND
Fund Impact (Budgetary)	\$0
Fund Impact (Transfers)	\$0
TOTAL FUND IMPACT	\$0

SUMMARY OF CNTY FUNDING IMPACT BY DEPT				
DEPT	REVENUE	EXPENSE	BAL SHEET	CNTY FUNDING
3510001000 CLARK ADMINISTRATION	6,000	25,000	0	19,000
3510001200 EDUCATION	(30,000)	0	0	30,000
3510001250 COMMUNITY OUTREACH	0	4,000	0	4,000
3510001300 IMAX THEATRE	35,000	10,000	0	(25,000)
3510001400 PRODUCTION	(205,000)	0	0	205,000
3510001600 STORE/GIFT SHOP	175,000	80,000	0	(95,000)
3510001900 CONCESSIONS	30,000	10,000	0	(20,000)
3510002000 FACILITIES SERVICES	0	(85,000)	0	(85,000)
3510002100 EXHIBITS	3,000	0	0	(3,000)
3510002200 EVENTS AND MEMBERSHIPS	30,000	0	0	(30,000)
TOTALS	44,000	44,000	0	0

Dept. or Elected Fiscal Mgr: _____	Date: _____
Dept. Dir. or Elected Official: _____	Date: _____
Facilities Division Director: (Capital Projects Only) _____	Date: _____
Chief Financial Officer: _____	Date: _____
Approve	
Mayor or Designee: _____	Date: _____
Approve	

