

## SALT LAKE COUNTY RESOLUTION

RESOLUTION NO. \_\_\_\_\_, 2019

### RESOLUTION APPROVING AN INTERLOCAL COOPERATION AGREEMENT BETWEEN SALT LAKE COUNTY AND THE REDEVELOPMENT AGENCY OF SALT LAKE CITY TO FACILITATE CONSTRUCTION OF AN UNDERGROUND PARKING STRUCTURE IN SALT LAKE CITY

WHEREAS, the County and the Redevelopment Agency of Salt Lake City are “public agencies” as defined by the Utah Interlocal Cooperation Act, Utah Code Ann. §§ 11-13-101 *et seq.* and, as such, are authorized by the Interlocal Act to enter into an Agreement to act jointly and cooperatively in a manner that will enable them to make the most efficient use of their resources and powers; and

WHEREAS, Section 11-13-215 of the Interlocal Act authorizes a county, city, town, or other local political subdivision to share its tax and other revenues with other counties, cities, towns, local political subdivisions, or the state; and

WHEREAS, during the 2018 General Session, the State Legislature amended Section 72-2-121 of the Utah Transportation Code, Utah Code Ann. §§ 72-1-101 *et seq.*, to add to the distribution of revenue options in the County of the First Class Highway Projects Fund a distribution for parking facilities in a county of the first class; and

WHEREAS, the County desires to use this revenue to facilitate significant economic development and recreation and tourism development within Salt Lake County by financing all or a portion of the costs of an underground parking facility project in accordance with Section 72-2-121 of the Utah Transportation Code and all other applicable federal, state and local laws, rules and regulations; and

WHEREAS, the allocation by the State Legislature has been specifically allocated and obligated for this purpose;

WHEREAS, the County and the Agency desire to enter into an Agreement providing for the transfer of a lump sum payment of Fifteen Million Dollars (\$15,000,000) (“Transportation Funds”) to the Agency, under certain conditions precedent, to be used to facilitate construction of an underground parking structure (the “Parking Structure”) located in Salt Lake City, between 200 West and 300 West and 100 South and 200 South, on the downtown block referred to as Block 67, upon which the Agency has created a project area known as the Block 67 North Project Area.

NOW, THEREFORE, BE IT RESOLVED, that the Salt Lake County Council approves the attached Interlocal Agreement and authorizes the Salt Lake County Mayor to execute the Agreement in substantially the form set forth therein.

[Signature Page to Follow]

APPROVED and ADOPTED this \_\_\_\_\_ day of \_\_\_\_\_, 2019.

SALT LAKE COUNTY COUNCIL

By: \_\_\_\_\_  
Richard Snelgrove, Chair

|                                 |       |
|---------------------------------|-------|
| Council Member Bradley voting   | _____ |
| Council Member Bradshaw voting  | _____ |
| Council Member Burdick voting   | _____ |
| Council Member DeBry voting     | _____ |
| Council Member Ghorbani voting  | _____ |
| Council Member Granato voting   | _____ |
| Council Member Jensen voting    | _____ |
| Council Member Newton voting    | _____ |
| Council Member Snelgrove voting | _____ |

ATTEST:

\_\_\_\_\_  
Sherrie Swensen,  
Salt Lake County Clerk

***Approved as to Form and Legality:***

SALT LAKE COUNTY DISTRICT ATTORNEY

By \_\_\_\_\_  
Senior Attorney