## SALT LAKE COUNTY, UTAH

## FISCAL YEAR 2019 TAX RATES AND BUDGET ADJUSTMENTS

\_\_\_\_\_

RESOLUTION NO.

ADOPTED

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A RESOLUTION OF THE COUNTY COUNCIL OF SALT LAKE COUNTY APPROVING AND ADOPTING PROPOSED AD VALOREM TAX RATES ON THE TAXABLE PROPERTY IN THE COUNTY FOR FISCAL YEAR 2019 AND APPROVING AND ADOPTING ADJUSTMENTS IN SEVERAL COUNTY BUDGETS FOR FISCAL YEAR 2019.

## BE IT KNOWN AND REMEMBERED THAT:

A. Utah Code Ann. §§ 59-2-909 and 59-2-912, require the County Council of Salt Lake County to adopt proposed ad valorem tax rates on all taxable property in the County before June 22 of each year unless otherwise authorized by the State Tax Commission. The adoption of tax rates by the County Council is based upon rates that are set, or will be set, by the Utah State Tax Commission. The Council is adopting proposed and final tax rates on June 18th, 2019, to provide funds for its fiscal year 2019 budgets;

B. The Council also wants to revise the 2019 budgets and make certain fund transfers that reflect the County's new revenue projections and fund balances in several budgetary accounts of the County, including, among other things, the budgets of the General Fund, the Municipal Services Fund, and the Library Fund for fiscal year 2019;

C. The Council has provided for monetary assistance to non-profit entities in the community in exchange for which the County will receive fair and adequate consideration in that the assistance, individually and collectively, will contribute to the health, safety and welfare of the community at large as further set forth in the applications submitted by the non-profit entities, through the increase in capacity for services to the community and its residents including expanded services to the disadvantaged and needy, and the development of resources for children;

D. The Uniform Fiscal Procedures Act for Counties, Utah Code Ann. §§ 17-36-23 and 26, requires that the increases or transfers in any of the several budgetary funds of the County and in the budget of the General Fund be approved and adopted by resolution of the governing body; and

E. The adoption of this resolution has been duly noticed in accordance with the Utah Open and Public Meetings Act and the Uniform Fiscal Procedures Act.

NOW, THEREFORE, the County Council of Salt Lake County, Utah, resolves as follows:

1. The proposed ad valorem tax rates for fiscal year 2019 on all taxable property in the County as set out on Exhibit A, attached hereto, the related adjustments in the several budgets

of the County for fiscal year 2019, as reflected by Council deliberations during regularly scheduled work meetings on June 4, 2019 and June 11, 2019, hereafter to be memorialized and attached hereto as Exhibit B, and the assistance to non-profit entities serving the community at large because the Council finds that the assistance contributes to the health, safety, and welfare of county residents are hereby approved and adopted. The Utah State Tax Commission has set, or will set, tax rates as required by statute. Tax rates adopted hereunder shall be final ad valorem tax rates for fiscal year 2019, pursuant to Utah Code Ann. §§ 59-2-909, 59-2-912, 59-2-918.5, and 59-2-919.

2. The Council further declares that this budget provides for payment of debt service, including transfers for appropriate fund balances, and that said debt service payments exclude payments from any proceeds of Tax Anticipation Notes or borrowing, consistent with Treasury Department regulations.

3. This Resolution shall take effect immediately upon its approval and adoption by the Council and will be filed and recorded in the official minutes and records of the Council for this meeting.

APPROVED and ADOPTED this \_\_\_\_\_ day of June, 2019.

SALT LAKE COUNTY COUNCIL

By:

RICHARD SNELGROVE, Chair

ATTEST:

Sherrie Swensen, Salt Lake County Clerk

APPROVED AS TO FORM:

Deputy District Attorney

VOTING:

Council Member Bradley voting Council Member Bradshaw voting Council Member Burdick voting Council Member DeBry voting Council Member Ghorbani voting Council Member Granato voting Council Member Jensen voting Council Member Newton voting Council Member Snelgrove voting