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Honorable Council of Salt Lake County 2001 South State Street, # N2200 Salt Lake City, Utah 84190-1000

Attention: Richard Snelgrove, Chair

Re: 2017 Property Valuation - State Tax Commission

FPA West Point, LLC

Board Letter: AU19005

Parcel Number: 21-17-101-096

Council Members:

A recent decision of the Utah State Tax Commission orders Salt Lake County to adjust the 2017 Market Value from \$1,924,900 to \$3,654.900 on the above property. This changes the 2017 property taxes from \$28,378.80 to \$53,884.19, an increase of \$25,505.39. A payment of \$28,378.80 has been made.

Based on this decision, we recommend that the Council authorize the County Treasurer to increase the 2017 taxes to \$53,884.19 and abate any penalties and interest if payment in full is received within thirty days of Council action.

Sincerely.

Scott Tingley, CIA, CGA Salt Lake County Auditor

SALT LAKE

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cc: All Council Members