

Mayor's Office: Council Agenda Item Request Form

This form and supporting documents (if applicable) are due the Wednesday before the COW meeting by noon.

18-1007

Date Received
(office use)

Date of Request	
Requesting Staff Member	
Requested Council Date	12/11/18
Topic/Discussion Title	Council Contribution to Rape Recovery Center
Description	Council members Granato & Bradshaw Contributing \$1,000 each
Requested Action ¹	Approve
Presenter(s)	Granato / Bradshaw
Time Needed ²	5 min
Time Sensitive ³	Yes
Specific Time(s) ⁴	
Will You Be Providing a Powerpoint	YES _____ NO <u>X</u>
Will You Be Providing Back-Up Documentation or Handouts? <small>Please attach the supporting documentation you plan to provide for the packets to this form. While not ideal, if supporting documents are not yet ready, you can still submit them by 10 am the Friday morning prior to the COW agenda. Items without documentation may be taken off for consideration at that COW meeting.</small>	YES <u>X</u> NO _____

Mayor or Designee approval: _____

¹ What you will ask the Council to do (e.g., discussion only, appropriate money, adopt policy/ordinance) – in specific terms. ² Assumed to be 10 minutes unless otherwise specified. ³ Urgency that the topic to scheduled on the requested date. ⁴ If important to schedule at a specific time, list a few preferred times.



APPLICATION FOR CONTRIBUTION

NAME OF ORGANIZATION: Rape Recovery Center

ADDRESS: 2035 South 1300 East

CITY: Salt Lake City

STATE: Utah

ZIP CODE: 84105

CONTACT PERSON: Morgan Stinson, Development Director

PHONE NUMBER: 801-467-7282 x. 207

EMAIL: m.stinson@rape.recoverycenter.org

ORGANIZATION OVERVIEW (which could include mission, history, and demographics served):

The mission of the Rape Recovery Center is to empower those victimized by sexual violence through therapy, crisis intervention and advocacy, and to educate our community on the cause and prevention of sexual violence.

TYPE OF REQUEST: Money ☒ In-Kind ☐

Have you previously requested money from SLCo? YES

If yes, when and how much (previous three years)? 03/18/2018 \$ 42,124.00, annually

What is the amount of your request? \$ 1,000.00

The amount you are requesting is 0.10% of your annual agency budget.

What is the purpose of the money you are requesting?:

Funds requested will support critical healing services for survivors of sexual violence, including therapy, support groups, 24-hour crisis support, hospital response advocacy, and counseling, along with important community education initiatives to prevent sexual violence.

PLEASE ATTACH:

☒ Copy of 501(c)(3)

☒ Copy of independent audit. If you do not have one, please enclose a copy of current financial statements.

You will be expected to report to the Salt Lake County Mayor on how the money was used and the success of the project.

The undersigned hereby acknowledges that he or she has authority to bind the organization listed in the application. The applicant accepts the following terms and conditions as a condition of receiving and using County funds or the waiver of fees: County funds will be used solely for the purposes approved by the Mayor of Salt Lake County as applied for in this application. Any expenditure for purposes other than those approved will require a return of the entire grant amount and may disqualify the grantee from receiving any additional County funds. It is further understood that no grant fund will be made available to any County officer or employee or in violation of the requirements of the Public Employees Ethics Act (67-16-1 et seq.). No grant funds will be used for political or campaign purposes. As a further condition of the grant, all County funds may be subject to an audit as required by Salt Lake County. The applicant is required to complete the Disbursement of Funds Report Form for contributions more than \$2,500.

Dated this 3rd day of Dec., 2018

Applicant Morgan Stinson



RAPE RECOVERY *center*

Rape Recovery Center

Financial Statements

And

Independent Auditor's Report

**As of June 30, 2017
and for the year then ended
with summarized comparative information for June 30, 2016**

Rape Recovery Center

Table of Contents

Independent Auditor's Report	1
Financial Statements	
Statement of Financial Position	3
Statement of Activities	4
Statement of Functional Expenses	5
Statement of Cash Flows	6
Notes to Financial Statements	7



INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Rape Recovery Center
Salt Lake City, Utah

Financial Statements

We have audited the accompanying financial statements of Rape Recovery Center (a nonprofit organization), which comprise the statement of financial position as of June 30, 2017, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above presents fairly, in all material respects, the financial position of Rape Recovery Center as of June 30, 2017, and the changes in its net assets and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited Rape Recovery Center's 2016 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated December 27, 2016. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2016, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Shaw & Co., P.C.

Bountiful, Utah
December 21, 2017

Rape Recovery Center
Statement of Financial Position
June 30, 2017
With Comparative Totals For June 30, 2016

	<u>06/30/2017</u>	<u>06/30/2016</u>
ASSETS		
Current assets		
Cash	\$ 127,082	\$ 69,538
Accounts receivable, including promises to give	62,812	82,962
Investments in marketable securities	7,698	8,972
Investments in marketable securities, restricted	2,431	2,833
Prepays	<u>-</u>	<u>4,264</u>
Total current assets	<u>200,023</u>	<u>168,569</u>
Property and equipment, at cost		
Buildings and improvements	348,491	325,516
Land	80,000	80,000
Furniture, fixtures, and equipment	<u>113,679</u>	<u>103,529</u>
Total property and equipment	542,170	509,045
Less: accumulated depreciation	<u>(393,246)</u>	<u>(382,226)</u>
Net property and equipment	<u>148,924</u>	<u>126,819</u>
Total assets	<u>\$ 348,947</u>	<u>\$ 295,388</u>
LIABILITIES AND NET ASSETS		
Current liabilities		
Accounts payable	\$ 8,879	\$ 9,683
Accrued payroll and benefits	45,335	35,486
Line of credit	<u>-</u>	<u>54,746</u>
Total current liabilities	<u>54,214</u>	<u>99,915</u>
Total liabilities	<u>54,214</u>	<u>99,915</u>
Net assets		
Unrestricted	272,802	100,649
Temporarily restricted	21,931	94,824
Permanently restricted	<u>-</u>	<u>-</u>
Total net assets	<u>294,733</u>	<u>195,473</u>
Total liabilities and net assets	<u>\$ 348,947</u>	<u>\$ 295,388</u>

See accompanying notes to financial statements.

Rape Recovery Center
Statement of Activities
Year Ended June 30, 2017
With Comparative Totals For The Year Ended June 30, 2016

	June 30, 2017				06/30/2016
	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>	<u>Total</u>
REVENUES AND SUPPORT					
Government grants	\$ 468,894	\$ -	\$ -	\$ 468,894	\$ 447,173
Contributions	305,918	15,500	-	321,418	176,523
In-kind contributions	183,522	-	-	183,522	127,332
Special events	65,246	-	-	65,246	51,687
Client fees	9,734	-	-	9,734	9,128
Interest income	353	-	-	353	345
Rental income	-	-	-	-	900
Unrealized gain / (loss) on investments	(1,676)	-	-	(1,676)	1,579
Net assets released from restrictions	88,393	(88,393)	-	-	-
Total revenues and support	<u>1,120,384</u>	<u>(72,893)</u>	<u>-</u>	<u>1,047,491</u>	<u>814,667</u>
EXPENSES					
Program services	796,382	-	-	796,382	665,894
Management and general	87,370	-	-	87,370	95,317
Fundraising	64,479	-	-	64,479	72,299
Total expenses	<u>948,231</u>	<u>-</u>	<u>-</u>	<u>948,231</u>	<u>833,510</u>
Change in net assets	172,153	(72,893)	-	99,260	(18,843)
Net assets, beginning of year	<u>100,649</u>	<u>94,824</u>	<u>-</u>	<u>195,473</u>	<u>214,316</u>
Net assets, end of year	<u>\$ 272,802</u>	<u>\$ 21,931</u>	<u>\$ -</u>	<u>\$ 294,733</u>	<u>\$ 195,473</u>

See accompanying notes to financial statements.

Rape Recovery Center
Statement of Functional Expenses
Year Ended June 30, 2017
With Comparative Totals For The Year Ended June 30, 2016

	June 30, 2017				06/30/2016
	Program Services	Management and General	Fundraising	Total	Total
Salaries and wages	\$ 483,969	\$ 62,577	\$ 37,062	\$ 583,608	\$ 510,322
Payroll taxes	37,198	4,810	2,849	44,857	39,832
Employee benefits	44,579	5,764	3,414	53,757	52,107
 Total salaries and related expenses	 565,746	 73,151	 43,325	 682,222	 602,261
Volunteer services	145,704	-	-	145,704	127,332
Supplies	12,398	458	10,459	23,315	13,651
Telephone	12,012	839	1,137	13,988	12,622
Professional fees	3,597	7,951	-	11,548	16,306
Travel	8,825	617	836	10,278	9,666
Meals and entertainment	1,842	129	5,849	7,820	8,865
Office	6,665	410	556	7,631	4,597
Insurance	6,580	940	-	7,520	5,239
Conferences and training	6,800	-	-	6,800	4,934
Dues and subscriptions	5,399	377	511	6,287	3,516
Utilities	4,899	342	464	5,705	6,340
Repair and maintenance	3,090	216	293	3,599	4,070
Interest	2,955	207	280	3,442	2,512
Postage	732	51	69	852	170
Bad debt	-	500	-	500	-
 Total expenses before depreciation	 787,244	 86,188	 63,779	 937,211	 822,081
Depreciation and amortization	9,138	1,182	700	11,020	11,429
 Total expenses	 \$ 796,382	 \$ 87,370	 \$ 64,479	 \$ 948,231	 \$ 833,510

See accompanying notes to financial statements.

Rape Recovery Center
Statement of Cash Flows
Year Ended June 30, 2017
With Comparative Totals For The Year Ended June 30, 2016

	<u>06/30/2017</u>	<u>06/30/2016</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 99,260	\$ (18,843)
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation and amortization	11,020	11,429
Bad debt	500	-
Unrealized (gains) losses on investments	1,676	(1,579)
In-kind contributions of property and equipment	(32,575)	-
Changes in current assets and liabilities:		
Accounts receivable, including promises to give	19,650	(16,811)
Prepaid expenses	4,265	1,498
Accounts payable	(804)	8,374
Accrued payroll and benefits	<u>9,848</u>	<u>8,042</u>
Net cash provided by (used in) operating activities	<u>112,840</u>	<u>(7,890)</u>
 CASH FLOWS FROM INVESTING ACTIVITIES		
Cash purchases of property and equipment	<u>(550)</u>	<u>(6,650)</u>
Net cash used in investing activities	<u>(550)</u>	<u>(6,650)</u>
 CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from line of credit	23,665	92,512
Payments on line of credit	<u>(78,411)</u>	<u>(37,766)</u>
Net cash (used in) provided by financing activities	<u>(54,746)</u>	<u>54,746</u>
 Net change in cash	57,544	40,206
Cash, beginning of year	<u>69,538</u>	<u>29,332</u>
Cash, end of year	<u>\$ 127,082</u>	<u>\$ 69,538</u>
 SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION		
Cash paid for interest	<u>\$ 3,442</u>	<u>\$ 2,512</u>
Cash paid for income taxes	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to financial statements.

Rape Recovery Center
Notes to Financial Statements
June 30, 2017

1. ORGANIZATION BASIS OF PRESENTATION

Rape Recovery Center (the "Organization") was incorporated under the laws of the State of Utah as a nonprofit corporation on January 10, 1975. The Rape Recovery Center is committed to providing crisis intervention counseling services to sexual assault victims, their families, and friends; educating the community about the causes, impacts, and prevention of sexual assault; and advocating for comprehensive medical treatment and respectful legal representation on behalf of victims of this violent crime.

Description of Program Services

24-Hour Crisis Line – provides 24-hour assistance, crisis intervention, advocacy and referrals for primary and secondary victim-survivors of sexual assault.

24-Hour Emergency Response Team – provides emotional support and advocacy to primary and secondary victim-survivors within hours of the assault or abuse, and helps victims and their families navigate the medical and crime reporting systems during the initial reporting period and follow-up throughout the criminal justice process. Emergent response is also provided to other non-profit and government agencies to provide assistance to victims outside the reporting period.

In-office and Off-site Counseling – licensed social workers provide individual, family, and partner counseling on a sliding fee schedule to primary and secondary victim-survivors, allowing healing processes to occur in a safe and confidential setting. The Organization offers no-cost therapy to those who qualify or who cannot pay a fee. Clients may schedule appointments during office hours or drop by for immediate assistance on a "walk-in" basis. Off-site counseling is also provided at no cost to victim-survivors unable to reach the RRC office due to incarceration, institutionalization, or physical limitation, such as nursing care facilities, residential treatment centers, jails, prisons, shelters or training centers.

Support Group – licensed social workers facilitate support group sessions to offer victim-survivors a safe atmosphere and a professional process to come to terms with the impact of sexual assault with the added support of other survivors.

Advocacy, Outreach and Education – provide interagency assistance, service coordination and information to individuals, families, schools, community groups, businesses and non-profits with information designed to increase understanding of the impact of sexual violence and reduce the risk of sexual assault.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Organization have been prepared on the accrual basis. The Organization follows the provisions of Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958, *Not-for-Profit Entities*.

The significant accounting policies followed are described below to enhance the usefulness of the financial statements to the reader.

Date of Management's Review

Subsequent events were evaluated through December 31, 2017 which is the date the financial statements were available to be issued. From their review, management has determined that there were no significant recognizable or unrecognizable subsequent events that were not properly disclosed.

Estimates in the Financial Statements

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Classes of Net Assets

Revenues and gains are classified based on the presence or absence of donor restrictions and reported in the following net asset categories:

- a. Unrestricted net assets represent the portion of net assets not subject to donor restrictions.
- b. Temporarily restricted net assets arise from contributions that are restricted by the donor for specific purposes or time periods.
- c. Permanently restricted net assets arise from contributions that are restricted by the donor in perpetuity.

All contributions are considered available for unrestricted use, unless specifically restricted by the donors. All expenses are reported as changes in unrestricted net assets.

Cash Equivalents

For purposes of the statement of cash flow, cash equivalents include time deposits, certificates of deposit, and all highly liquid debt instruments with original maturities of three months or less.

Concentrations of Credit Risks

The Organization maintains its cash in bank deposit accounts, which at times, may exceed federally insured limits. At June 30, 2017, cash in bank deposit accounts did not exceed the FDIC insured limit of \$250,000. The Organization has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on cash.

During the year ended June 30, 2017, Agency A contributed 28% of the Organization's total revenue and support. At June 30, 2017, amounts due from Agency A, Agency B, and Donor A represented 41%, 17%, and 19% of total accounts receivable, including promises to give, respectively. At June 30, 2017, amounts due to Vendor A represented 51% of total accounts payable.

Accounts Receivable and Allowance for Doubtful Accounts

Accounts receivable are carried at their estimated collectible amounts. The Organization's accounts receivable are generally short-term in nature; thus accounts receivable do not bear interest.

Accounts receivable are periodically evaluated for collectibility based on past credit history with customers and their current financial condition. An allowance for doubtful accounts has not been established at June 30, 2017 because management believes that all accounts receivable will be fully collectible.

Promises to Give

Promises to give are recorded at their estimated fair value. Amounts due later than one year, if any, are recorded at the present value of estimated future cash flows. The Organization estimates the allowance based on analysis of specific donors, taking into consideration the age of past due pledges and an assessment of the donor's ability to pay. At June 30, 2017, management of the Organization considers all promises to be collectible; therefore, no allowance has been recorded.

Investments

The Organization has adopted the provisions of FASB ASC 958-320, *Investments—Debt and Equity Securities*. Investments in marketable securities with readily determinable fair values and all investments in debt securities are valued at their fair values in the statement of financial position. Unrealized gains and losses are included in the statement of activities. Restricted investments consist of investments temporarily restricted for capital improvements.

Fair Value of Financial Instruments

The Organization has a number of financial instruments, none of which are held for trading purposes. The Organization estimates that the fair value of all financial instruments at June 30, 2017, does not differ materially from the aggregate carrying values of its financial instruments recorded in the accompanying statement of financial position.

Property and Equipment

Property and equipment are recorded at acquisition cost, or if donated, at the fair market value at the date donated. The Organization capitalizes additions that exceed \$1,000. If donors stipulate how long the assets must be used, the contributions are recorded as restricted support. In the absence of such stipulations, contributions of property and equipment are recorded as unrestricted support. Depreciation and amortization is provided on a straight-line basis over the lesser of the estimated useful lives of the respective assets or lease terms, which range from five to twenty years. Depreciation and amortization expense for the year ended June 30, 2017 was \$11,020.

Impairment of Long-Lived Assets

The Organization evaluates its long-lived assets for any events or changes in circumstances which indicate that the carrying amounts of the assets may not be fully recoverable. The Organization evaluates the recoverability of long-lived assets by measuring the carrying amounts of the assets against the estimated undiscounted future cash flows associated with them. When future undiscounted cash flows of certain long-lived assets are not sufficient to recover the carrying amounts of the assets, the assets are adjusted to their fair values.

Compensated Absences

Employees of the Organization are entitled to paid vacation depending on length of service and other factors. Sick leave may be accumulated from year to year, but is not accrued because it does not vest; employees are not paid for any sick leave balance at termination of employment or any other time.

Contributions

Unconditional promises to give are recognized as contributions when received at the net present value of the amounts expected to be collected. Contributions are considered available for unrestricted use unless specifically restricted by the donor. Amounts received that are restricted for future periods or by the donor for specific purposes are reported as temporarily restricted or permanently restricted support that increases those net asset classes.

When a donor-imposed time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the accompanying statements of activities and changes in net assets as net assets released from restriction. Donor-restricted contributions whose restrictions are met in the same year the contribution is received are reported as unrestricted. Capital campaign contributions are considered temporarily restricted until the asset is placed into service.

In-Kind Contributions

In-kind contributions are recorded as support revenue at their estimated fair market value at the date of gift. These contributions are reported as unrestricted support unless the donor has restricted the donation for a specific purpose. Assets donated with explicit restrictions regarding their use are reported as temporarily restricted support and reclassified to unrestricted net assets when placed in service. In-kind contributions received during the year ended June 30, 2017 consisted of specialized services totaling \$146,404, donated property and equipment totaling \$32,575, and donated supplies totaling \$4,543.

In accordance with FASB ASC 958-605-25-16, *Contributed Services*, the Organization recognizes contributed services only if the services received (a) create or enhance nonfinancial assets or (b) require specialized skills, are provided by individuals possessing those skills and would typically need to be purchased if not provided by donation. Crisis Line and HRT volunteers have obtained specialized training and certification from the State of Utah. The fair value of Crisis Line and HRT volunteer services during the year ended June 30, 2017 was \$145,704. Other specialized services consisted of professional auctioneer services totaling \$700.

Program Service Revenue

Program service revenue consists of client fees, which are recognized when services are performed.

Income Taxes

The Organization is exempt from federal income taxes under section 501(c)(3) of the Internal Revenue Code and therefore has made no provision for federal income taxes in the accompanying financial statements. In addition, the Organization has been determined by the Internal Revenue Service not to be a "private foundation" within the meaning of Section 509(a) of the Internal Revenue Code. There was no unrelated business income for the year ended June 30, 2017.

The Organization's Forms 990 for the years ending June 30, 2017, 2016, 2015, and 2014 are subject to examination by the IRS, generally for three years after they were filed. Generally accepted accounting principles require tax effects from an uncertain tax position to be recognized in the financial statements only if the position is more likely than not to be sustained if the position were to be challenged by a taxing authority. The assessment of the tax position is based solely on the technical merits of the position, without regard to the likelihood that the tax position may be challenged. If an uncertain tax position meets the more-likely-than-not threshold, the largest amount of tax benefit that is greater than 50% likely to be recognized upon ultimate settlement with the taxing authority is recorded. Management has evaluated the tax positions reflected in the Organization's tax filings and does not believe that any material uncertain tax positions exist.

Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Reclassifications

Certain items in the summarized comparative information for June 30, 2016 have been reclassified to conform to the June 30, 2017 presentation.

3. ACCOUNTS RECEIVABLE, INCLUDING PROMISES TO GIVE

Accounts receivable, including promises to give, consisted of the following at June 30, 2017:

Government grants	\$ 47,001
Promises to give	15,500
Other receivables	<u>311</u>
	<u>\$ 62,812</u>

Accounts receivable, including promises to give, are expected to be received in full within a year or less. Therefore, management has determined that there is no allowance necessary.

4. FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1	Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Organization has the ability to access.
Level 2	Inputs to the valuation methodology include <ul style="list-style-type: none"> • quoted prices for similar assets or liabilities in active markets; • quoted prices for identical or similar assets or liabilities in inactive markets; • inputs other than quoted prices that are observable for the asset or liability; • inputs that are derived principally from or corroborated by observable market data by correlation or other means If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.
Level 3	Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at June 30, 2017.

Common stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

The following tables sets forth by level, within the fair value hierarchy, the Organization's assets at fair value at June 30, 2017.

Assets at Fair Value at June 30, 2017

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Common stocks	\$ 10,129	\$ -	\$ -	\$ 10,129
Totals	<u>\$ 10,129</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,129</u>

5. LINE OF CREDIT

At June 30, 2017, the Organization had a line of credit through a bank with a maximum limit of \$120,000 and an annual interest rate of 1.75% above the prime rate, which was 6%. The line of credit is secured by real property, which consisted of a building and land costing \$428,490. At June 30, 2017 there was no balance owed on the line of credit.

6. TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets consisted of the following at June 30, 2017:

Promises to give	\$ 15,500
Donor-imposed purpose restrictions	
Development director wages	4,000
Capital improvements	<u>2,431</u>
	<u>\$ 21,931</u>

7. GOVERNMENT GRANTS

Government grants consisted of the following for the year ended June 30, 2017:

Utah Office for Victims of Crime	\$ 291,776
Salt Lake County	82,624
Salt Lake City	35,000
Utah Department of Health	<u>59,494</u>
	<u>\$ 468,894</u>

8. CONTRIBUTIONS

Contributions consisted of the following for the year ended June 30, 2017:

Foundations and organizations	\$ 245,716
Individuals	45,710
Corporations	<u>29,992</u>
	<u>\$ 321,418</u>

9. OPERATING LEASE

The Organization entered into an operating lease agreement for office equipment. The lease expires June 2020 and requires monthly payments of \$196. Total future minimum lease payments required under this lease commitment are as follows:

<u>Year ending June 30,</u>	
2018	\$ 2,352
2019	2,352
2020	2,156
Thereafter	<u>-</u>
	<u>\$ 6,860</u>

Office equipment lease expense for the year ended June 30, 2017 was \$2,516, which was included in office expense on the statement of functional expenses.

10. COMMITMENTS AND CONTINGENCIES

The Organization participates in various government-assisted grant programs that are subject to review and audit by grantor agencies. Entitlements to these resources are generally conditional upon compliance with the terms and conditions of grant agreements and applicable government regulations, including the expenditure of resources for allowable purposes. Any disallowance resulting from a government audit may become a liability of the Organization. The ultimate disallowance pertaining to these regulations, if any, is estimated to be immaterial to the overall financial condition of the Organization.

The Organization may be involved in certain claims arising from the ordinary course of operations and has purchased insurance policies to cover these risks.

11. PRIOR YEAR INFORMATION

The accompanying financial statements include certain prior year (2016) summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles in the United States of America. The financial statements for the year ended June 30, 2016 are presented for comparative purposes only. The notes presented herein contain information relating to June 30, 2017 only. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended June 30, 2016 from which the summarized information was derived.

Internal Revenue Service

Date: May 18, 2005

RAPE RECOVERY CENTER
2035 S 1300 E
SALT LAKE CTY UT 84105-3613 351

Department of the Treasury
P. O. Box 2508
Cincinnati, OH 45201

Person to Contact:
Ms. Wallace 31-04021
Customer Service Specialist
Toll Free Telephone Number:
8:30 a.m. to 5:30 p.m. ET
877-829-5500
Fax Number:
513-263-3756
Federal Identification Number:
87-0308785

Dear Sir or Madam:

This is in response to your request of April 1, 2005, regarding your organization's tax-exempt status.

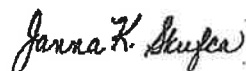
In August 1975 we issued a determination letter that recognized your organization as exempt from federal income tax. Our records indicate that your organization is currently exempt under section 501(c)(3) of the Internal Revenue Code.

Our records indicate that your organization is also classified as a public charity under sections 509(a)(1) and 170(b)(1)(A)(vi) of the Internal Revenue Code.

Our records indicate that contributions to your organization are deductible under section 170 of the Code, and that you are qualified to receive tax deductible bequests, devises, transfers or gifts under section 2055, 2106 or 2522 of the Internal Revenue Code.

If you have any questions, please call us at the telephone number shown in the heading of this letter.

Sincerely,



Janna K. Skufca, Director, TE/GE
Customer Account Services