

RESOLUTION NO. _____

ADOPTED _____, 2018

A RESOLUTION OF THE SALT LAKE COUNTY COUNCIL DECLARING
SURPLUS REAL PROPERTY AND AUTHORIZING THE EXECUTION OF A
DEVELOPMENT AND FUNDING AGREEMENT

RECITALS

A. Salt Lake County (the “County”) owns several parcels of real property along West Temple Street between South Temple Street and 200 South Street in Salt Lake City, Utah, known as the Salt Palace Convention Center (“Convention Center”).

B. The County has worked for several years to identify a location adjacent to the Convention Center for a hotel that would operate in conjunction with the Convention Center (“Convention Hotel”).

C. The County has determined that an appropriate location for a Convention Hotel is an approximately 1.68 acre site at the southeast corner of the Convention Center that currently is utilized as a plaza (“Hotel Site”). A map showing the approximate location of the Hotel Site is attached hereto as Exhibit A.

D. The County may contribute and convey real property to a qualified hotel owner without consideration pursuant to Section 63N-2-503 of the Utah Code.

E. The County has identified Salt Lake City CH, LLC (“Salt Lake City CH”), as a qualified hotel owner to construct and operate a Convention Hotel on the Hotel Site and has negotiated a Development and Funding Agreement with Salt Lake City CH (the “Agreement”), which includes the terms and conditions for the County to contribute and convey the Hotel Site.

F. The Board of the Governor’s Office of Economic Development has reviewed and given its approval for the transaction contemplated in the Agreement, including the transfer of the Hotel Site.

G. The precise boundaries of the Hotel Site will be finalized during an Inspection Period

prior to Closing pursuant to the terms of the Agreement.

H. Therefore, the County seeks to have the Hotel Site, which is currently in public use, declared surplus so that the property may be contributed and conveyed to Salt Lake City CH in accordance with the terms and conditions of the Agreement.

I. Having held a public hearing and having provided notice, the County may now declare the Hotel Site surplus.

J. It has been determined that the best interest of the County and the general public will be served by declaring the Hotel Site surplus. The contribution and conveyance of the Hotel Site in accordance with the terms and conditions of the Agreement is in compliance with all applicable state statutes and county ordinances.

NOW, THEREFORE, IT IS HEREBY RESOLVED by the Salt Lake County Council that the Hotel Site is hereby declared surplus property.

IT IS FURTHER RESOLVED by the Salt Lake County Council that the contribution and conveyance of the Hotel Site by Special Warranty Deed to the Salt Lake City CH pursuant to the terms and conditions of the Agreement is hereby approved; and the Mayor is hereby authorized to execute the original of said Agreement.

IT IS FURTHER RESOLVED by the Salt Lake County Council that should all of the applicable terms and conditions of the Agreement be complied with, the Mayor and County Clerk are hereby authorized to execute such other documents as may be reasonably necessary to effectuate the closing contemplated by the approved Agreement including but not limited to a Special Warranty Deed for the conveyance of the Hotel Site.

APPROVED and ADOPTED this _____ day of _____, 2018.

SALT LAKE COUNTY COUNCIL

By: _____
Aimee Winder Newton, Chair

ATTEST:

Sherrie Swensen
Salt Lake County Clerk

Council Member Bradley voting	_____
Council Member Bradshaw voting	_____
Council Member Burdick voting	_____
Council Member DeBry voting	_____
Council Member Granato voting	_____
Council Member Jensen voting	_____
Council Member Newton voting	_____
Council Member Snelgrove voting	_____
Council Member Wilson voting	_____

APPROVED AS TO FORM:

R. Christopher Preston
Deputy District Attorney
Date:_____

EXHIBIT A

Hotel Site Map