

SL COUNTY BUDGET REQUEST / ADJUSTMENT FORM

Executive Summary

Reference No: 350000YE01
 Requesting Organization: 35000000 CENTER FOR THE AR
 Budget Adjust Type(s): Fund Transfer

For Fiscal Year: 2018
 Date of Request: 13-Nov-18
 Ongoing (Y or N): N
 If Yes, next year's CF impact: \$0
 Net FTE Change: 0.00

Description and Justification:

Cultural Core Fund Balance Transfer for 2017: In November of 2017, a budget adjustment was approved to transfer the Cultural Core Program appropriations from Stat & General (General Fund) to the Center for the Arts Fund which included the 2017 Cultural Core appropriation of \$250,000. However, the related funds to cover the appropriation were not transferred at the same time, resulting in a negative fund balance impact to Center for the Arts of \$250,000. See 2017 year-end budget adjustment 350000YE05. This budget adjustment requests a fund balance transfer of \$250,000 from Stat & General (Fund 110) to Center for the Arts (Fund 185) to cover the 2017 cultural core program expenditures appropriated and assigned in 2017.

Fund Impact

SUMMARY OF FUND IMPACT BY FUND

FUND:	110 GENERAL FUND	185 FINE ARTS FUND
Fund Impact (Budgetary)	\$0	\$0
Fund Impact (Transfers)	(\$250,000)	\$250,000
TOTAL FUND IMPACT	(\$250,000)	\$250,000

SUMMARY OF CNTY FUNDING IMPACT BY DEPT

DEPT	REVENUE	EXPENSE	BAL SHEET	CNTY FUNDING
TOTALS	0	0	0	0

Approvals

Division Director: *Sampeane*

Date: 11/14/18

Dept. or Elected Fiscal Mgr: *Lin Oon*

Date: 11-16-18

Dept. Dir. or Elected Official: *Hally Yoon*

Date: 11.26.18

Facilities Division Director:
(Capital Projects Only) *[Signature]*

Date: _____

Chief Financial Officer: *[Signature]*

Date: 11/27/18

Mayor or Designee: *Euro Hirsch*

Date: 11/28/18

Council Action: _____

Date: _____

Approve

Budget Adjustment Detail

Budget Year: 2018 * Requesting Department: 35000000 CENTER FOR THE ARTS (CFA)
 Budget Period: Post June Year-End * Req Item No: 350000YE01 * Adjustment Title: Cultural Core Fund Balance Transfer for 2017
 Adjustment Type(s): Fund Transfer

Expense Budget String(s):

FUND	SUB-DEPT ID	EXPENSE ACCOUNT	PROG/ACT ID (OPT)	PROJECT ID (CAP)	AMOUNT

TOTAL EXPENDITURES Page 1: \$0
 TOTAL EXPENDITURES ALL PAGES: \$0

Revenue Budget String(s):

FUND	SUB-DEPT ID	REVENUE ACCOUNT	PROG/ACT ID (OPT)	PROJECT ID (CAP)	AMOUNT

TOTAL REVENUES Page 1: \$0
 TOTAL REVENUES ALL PAGES: \$0

Balance Sheet/Fund Unrestriction String(s):

☐ Bal sheet strings only required for Proprietary Fund adjustments or fund unrestricted; check if applicable.

FUND	SUB-DEPT ID	BAL. SHEET ACCOUNT	AMOUNT
		BAL_SHT or 499999	
		BAL_SHT or 499999	
		BAL_SHT or 499999	

TOTAL BALANCE SHEET CHANGE: \$0

* Ongoing (Y or N): N
 If Yes, next year's CF impact: \$0

No. of New FTEs: 0.00 (2)
 No. of New Time Limited FTEs: 0.00 (2)
 No. of Transferred FTEs: 0.00 (2)
 No. of Abolished FTEs: 0.00 (2)

Fund Balance Transfers:

From Fund	From Dept ID	To Fund	To Dept ID	Amount
110	5003001200	185	3500002000	250,000

Description and justification: (Attach additional pages as needed.)*

In November of 2017, a budget adjustment was approved to transfer the Cultural Core Program appropriations from Stat & General (General Fund) to the Center for the Arts Fund which included the 2017 Cultural Core appropriation of \$250,000. However, the related funds to cover the appropriation were not transferred at the same time, resulting in a negative fund balance impact to Center for the Arts of \$250,000. See 2017 year-end budget adjustment 350000YE05. This budget adjustment requests a fund balance transfer of \$250,000 from Stat & General (Fund 110) to Center for the Arts (Fund 185) to cover the 2017 cultural core program expenditures appropriated and assigned in 2017.

(1) If the request is for a grant, include the dates the grant will expire and what obligations are required of the County after the grant expires.

REQUEST FOR BUDGET ADJUSTMENT

COPY

Executive Summary

Reference No: 350000YE05 For Fiscal Year: 2017
 Requesting Organization: 35000000 CENTER FOR THE AR Date of Request: 21-Nov-17
 Budget Adjust Type(s): Technical One Time Change (Y or N): N
 If No, next year's impact: \$0
 Net FTE Change: 0.00

Description and Justification:

Cultural Core Program Transfer: The 2018 recommended budget included the transfer of The Cultural Core Program from Stat & General (General Fund) to The Center For The Arts Fund. This adjustment moves all pre-2018 Cultural Core funds from the General Fund to CFA, removes the 2017 GF appropriation, and appropriates all the transferred monies in CFA. 2014 and 2015 encumbrances (combined total of \$500,000) will be deleted from Stat & General, General Fund. The 2016 budgeted amount for Cultural Core included \$250,000 from the County and \$100,000 from Salt Lake City. \$150,270 of the budgeted \$350,000 is remaining for 2016.

Fund Impact

SUMMARY OF FUND IMPACT BY FUND

FUND:	110 GENERAL FUND	185 FINE ARTS FUND
Fund Impact (Budgetary)	\$900,270	(\$900,270)
Fund Impact (Transfers)	(\$650,270)	\$650,270
TOTAL FUND IMPACT	\$250,000	(\$250,000)

Once sheet transaction impacted fund; please see

SUMMARY OF CNTY FUNDING IMPACT BY DEPT

DEPT	REVENUE	EXPENSE	BAL SHEET	CNTY FUNDING
3500002000 CULTURAL CORE	0	900,270	0	900,270
5003001200 COSULTANT AND PROFESSIONAL FEES	0	(250,000)	(650,270)	(900,270)
TOTALS	0	650,270	(650,270)	0

Approvals

Division Director: _____

Date: _____

Dept. or Elected Fiscal Mgr: [Signature]

Date: 11.21.17

Dept. Dir. or Elected Official: [Signature]

Date: 11.21.17

Facilities Division Director:
(Capital Projects Only) [Signature]

Date: _____

Chief Financial Officer: [Signature]

Date: 11-21-17

Mayor or Designee: [Signature]

Date: 11/21/17

Council Action: _____

Date: _____

Approve

Budget Adjustment Detail

Budget Year: 2017 * Requesting Department: 35000000 CENTER FOR THE ARTS (CFA)
 Budget Period: Post June Year-End * Req Item No: 350000YE05 * Adjustment Title: Cultural Core Program Transfer
 Adjustment Type(s): Technical

Expense Budget String(s):

FUND	AGENCY	SUB-DEPT ID	EXPENSE ACCOUNT	PROG/ACT ID (OPT)	PROJECT ID (CAP)	AMOUNT
185	030	3500002000	639010			900,270
110	050	5003001200	639010			(250,000)

TOTAL EXPENDITURE CHANGE: \$650,270

Revenue Budget String(s):

FUND	AGENCY	SUB-DEPT ID	REVENUE ACCOUNT	PROG/ACT ID (OPT)	PROJECT ID (CAP)	AMOUNT

TOTAL REVENUE CHANGE: \$0

Balance Sheet/Fund Unrestriction String(s):

☐ Bal sheet strings only required for Proprietary Fund adjustments or fund unrestrictions; check if applicable.

FUND	SUB-DEPT ID	BAL. SHEET ACCOUNT	AMOUNT
110	5003001200	499999	(650,270.00)

TOTAL BALANCE SHEET CHANGE: (\$650,270)

* One Time Change (Y or N): N No. of New FTEs: 0.00 (2)
 If No, next year's impact: \$0 No. of New Time Limited FTEs: 0.00 (2)
 No. of Transferred FTEs: 0.00 (2)
 No. of Other FTEs: 0.00 (2)

Fund Balance Transfers:

From Fund	From Dept ID	To Fund	To Dept ID	Amount
110	5003001200	185	3500002000	650,270

→ S/B + 900,270 ①
 diff + 250,000

Description and justification: (Attach additional pages as needed.)*

The 2018 recommended budget included the transfer of The Cultural Core Program from Stat & General (General Fund) to The Center For The Arts Fund. This adjustment moves all pre-2018 Cultural Core funds from the General Fund to CFA, removes the 2017 GF appropriation, and appropriates all the transferred monies to CFA. 2014 and 2015 encumbrances (combined total of \$500,000) will be deleted from Stat & General, General Fund. The 2016 budgeted amount for Cultural Core included \$250,000 from the County and \$100,000 from Salt Lake City. \$150,270 of the budgeted \$350,000 is remaining for 2016.

1) If the request is for a grant, include the dates the grant will expire and what obligations are required of the County after the grant expires.

Salt Lake County
Fund Detail Revenue Listing
01/01/2017 to 12/31/2017

Date	Bud Ref	Tran ID	Dept ID	Program	Fund Src	PC Bus Unit	Project	Activity	Invoice	Description	Amount
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Total Category: 4290 Investment Earnings 109,101.90

Account: 720005 OFS Transfers In

185-720005

7/15/2017	2017	FBT0717A	3500000000							FINE ARTS SUBSIDY	618,000.00
7/15/2017	2017	FBT0717A	3500000000							FINE ARTS CAPITAL	611,497.00
										IMRPOVEMENTS	
7/15/2017	2017	FBT0717A	3500000000							FINE ARTS EQUIPMENT	111,500.00
										REPLACE	
8/15/2017	2017	FBT0817	3500000000							FINE ARTS SUBSIDY	618,000.00
9/15/2017	2017	FBT0917	3500000000							FINE ARTS SUBSIDY	618,000.00
10/15/2017	2017	FBT1017	3500000000							FINE ARTS SUBSIDY	618,000.00
11/15/2017	2017	FBT1117	3500000000							FINE ARTS SUBSIDY	618,000.00
12/15/2017	2017	FBT1217	3500000000							FINE ARTS SUBSIDY	618,000.00
12/1/2017	2017	FBT1217C	3500002000							CULTURAL CORE TECHNICAL	650,270.00

Total for Period : 7 5,081,267.00

Total For Account: 720005 OFS Transfers In 5,081,267.00

Total Class: 72000 OFS Transfers IN 5,081,267.00

Total Category: 7200 OFS Transfers IN 5,081,267.00

Total Fund: 185 Fine Arts Fund 7,920,713.81