

SL COUNTY BUDGET REQUEST / ADJUSTMENT FORM

Executive Summary

Reference No: 554700YE04 For Fiscal Year: 2018
 Requesting Organization: 55470000 PARKS AND RECREATION Date of Request: 6-Nov-18
 Budget Adjust Type(s): Existing Capital Project Ongoing (Y or N): N
 New Revenue or Expense If Yes, next year's CF impact: \$0
 Unforeseen / Exigency Net FTE Change: 0.00

Description and Justification:

Mick Riley Clubhouse: Parks & Recreation has received construction bids for a sub-project, Mick Riley clubhouse, within the Capital Renewal & Replacement project (PARB17CRRP) of the Parks & Recreation Bond. The bids exceed the original estimate which were developed two years ago. In order to accept the construction bid and complete the original scope of the sub-project, Parks & Recreation request a shift of available budget from completed sub-projects within the PARB17CRRP project, and a revenue budget increase for a portion of the PTIF interest already earned and recognized in 2018 with a corresponding expense budget increase.

Fund Impact

SUMMARY OF FUND IMPACT BY FUND

FUND:	484 PARKS AND RECREATION GO BOND FUND
Fund Impact (Budgetary)	\$0
Fund Impact (Transfers)	\$0
TOTAL FUND IMPACT	\$0

SUMMARY OF CNTY FUNDING IMPACT BY DEPT

DEPT	REVENUE	EXPENSE	BAL SHEET	CNTY FUNDING
5547000000 PARKS AND RECREATION GO BOND PRJCTS PRGM	505,670	505,670	0	0
TOTALS	505,670	505,670	0	0

Approvals

Division Director: 

Date: 11/6/18

Dept. or Elected Fiscal Mgr: 

Date: 11.6.18

Dept. Dir. or Elected Official: 


Date: 11.7.18

Facilities Division Director: 
 (Capital Projects Only)

Date: 11/6/18

Chief Financial Officer: 

Date: 11/8/2018

Mayor or Designee: 
 Approve

Date: 11/14/18

Council Action: 
 Approve

Date: _____

Budget Adjustment Detail	
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Budget Year: 2018 * Requesting Department: 55470000 PARKS AND REREATION GO BOND PROJECTS

Budget Period: Post June Year-End * Req Item No: 554700YE04 * Adjustment Title: Mick Riley Clubhouse

Adjustment Type(s): Existing Capital Project New Revenue or Expense Unforeseen / Exigency

Expense Budget String(s):

[illegible]

TOTAL EXPENDITURES Page 1:	\$505,670
TOTAL EXPENDITURES ALL PAGES:	\$505,670

Revenue Budget String(s):

[illegible]

TOTAL REVENUES Page 1:	\$505,670
TOTAL REVENUES ALL PAGES:	\$505,670

Balance Sheet/Fund Unrestriction String(s): ☐ Bal sheet strings only required for Proprietary Fund adjustments or fund unrestricted; check if applicable.

FUND	SUB-DEPT ID	BAL. SHEET ACCOUNT	AMOUNT
		BAL_SHT or 499999	
		BAL_SHT or 499999	
		BAL_SHT or 499999	

TOTAL BALANCE SHEET CHANGE: \$0

* Ongoing (Y or N): N
If Yes, next year's CF impact: \$0

No. of New FTEs:	0.00	(2)
No. of New Time Limited FTEs:	0.00	(2)
No. of Transferred FTEs:	0.00	(2)
No. of Abolished FTEs:	0.00	(2)

Fund Balance Transfers:

From Fund	From Dept ID	To Fund	To Dept ID	Amount

Description and justification: (Attach additional pages as needed.)*

Parks & Recreation has received construction bids for a sub-project, Mick Riley clubhouse, within the Capital Renewal & Replacement project (PARB17CRRP) of the Parks & Recreation Bond. The bids exceed the original estimate which were developed two years ago. In order to accept the construction bid and complete the original scope of the sub-project, Parks & Recreation request a shift of available budget from completed sub-projects within the PARB17CRRP project, and a revenue budget increase for a portion of the PTIF interest already earned and recognized in 2018 with a corresponding expense budget increase.

(1) If the request is for a grant, include the dates the grant will expire and what obligations are required of the County after the grant expires.

Run Date: 11/6/2018
 Report ID: MFA_PB400
 PRELIMINARY

Salt Lake County
 Listing of Revenues vs. Budget (Organization Level)
 For Budget Year 2018
 As of 11/06/2018

Page 2 of 4

Percent of year received: 91.60000000000001%

Account	Description	Current Period Revenue Recognized	YTD Revenue Recognized	Revenue Budget	Unrecognized Revenue Balance	Percent Received
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[Back to Table of Contents](#)

Fund: 484 Parks & Rec GO Bond Fund
 Agency: 030 Community Services
 Organization: 5547000000 Parks & Recreation Bond Prjcts

Revenues

417005	Oprtg Contributions-Restricted	0.00	80,000.00	455,000.00	375,000.00	17.6%
	Category 4100 Operating Grants & Contributio	0.00	80,000.00	455,000.00	375,000.00	17.6%
419005	Capit Contributions-Restricted	260,000.00	3,785,000.00	3,785,000.00	0.00	100.0%
	Category 4190 Capital Grants & Contributions	260,000.00	3,785,000.00	3,785,000.00	0.00	100.0%
429005	Interest - Time Deposits	0.00	-6,121.81	0.00	6,121.81	0.0%
429015	Interest-Miscellaneous	0.00	753,413.54	60,000.00	-693,413.54	1255.7%
	Category 4290 Investment Earnings	0.00	747,291.73	60,000.00	-687,291.73	1245.5%
499999	Prior Year Fund Balance	0.00	0.00	17,800,293.00	17,800,293.00	0.0%
	Category 4990 Prior Year Fund Balance	0.00	0.00	17,800,293.00	17,800,293.00	0.0%
	Total Revenues	260,000.00	4,612,291.73	22,100,293.00	17,488,001.27	20.9%

Other Financing Sources

710200	OFS GO Bond Proceeds-Principal	0.00	0.00	44,960,832.00	44,960,832.00	0.0%
	Category 7100 OFS - Debt Proceeds	0.00	0.00	44,960,832.00	44,960,832.00	0.0%

Report ID: GLS8020
 Bus. Unit: SLC01--Salt Lake County
 Ledger Grp: SL_CAP_APP-- Capital Project Parent Approp
 Currency : USD
 Chartfields Criteria
 Fund: All values
 Bud Ref: 2018

PeopleSoft GL
 BUDGET STATUS REPORT

Page No. 1
 Run Date 11/06/2018
 Run Time 09:55:53

Agency: All values Dept: 5547000000 Account: All values Program: All values
 Fund Source: All values PC Bus Unit: All values Project: PARB17CRRP Activity: All values

<u>Fund</u>	<u>Agency</u>	<u>Dept</u>	<u>Account</u>	<u>Budget</u>	<u>Assoc Revenue</u>	<u>Planned</u>	<u>PreEncumbrance</u>	<u>Encumbrance</u>	<u>Expense</u>	<u>Remaining</u>
<u>Program</u>	<u>Bud Ref</u>	<u>Fund Source</u>								
<u>PC Bus Unit</u>	<u>Project</u>									
<u>Activity</u>		5547000000	000001							
2018										
	PARB17CRRP			26,028,978.00	0.00	0.00	2,800,000.00	2,957,581.08	2,414,493.50	17,856,903.42
Grand Total :				26,028,978.00	0.00	0.00	2,800,000.00	2,957,581.08	2,414,493.50	17,856,903.42

End of Report