

TO: Salt Lake County Council
FROM: K. Wayne Cushing, Chair, Fund Management Policy Committee
Dina Blaes, Mayor's Financial Administration
DATE: October 24, 2018
RE: Proposed amendments to Policy 1062 Management of Public Funds

- Amendments are being proposed to:
 - Bring the policy into compliance with certain budget functions moving from the Auditor's office to the Mayor's office
 - Update language to correlate with Policy 1400-7 Payment Card Industry Data Security Standard (adopted by Council on June 26, 2018)
 - Codify current practices set forth in the Cashier Training and by the Treasurer
 - Recreate Management of Public Funds (MPF) forms in Excel format and make them available on Mayor's Finance intranet site
- Format has been modified to maintain consistency with other recently approved countywide policies
- Fund Management Policy Committee (proposed name change to Public Funds Policy Committee) reviewed, approved and recommended the amendments at a regular meeting on October 1, 2018.
- Fiscal Managers and Cashier Supervisors reviewed the proposed changes and provided feedback following a Fiscal Operations Meeting on October 8, 2018.
- Steering Committee reviewed and recommended approval at a regular meeting held October 22, 2018.
- District Attorney provided direction on content and has approved as to form.