

SCOTT TINGLEY CIA, CGAP

Salt Lake County Auditor
STingley@slco.org

CHERYLANN JOHNSON MBA, CIA, CFE

Chief Deputy Auditor

CAJohnson@slco.org

ROSWELL ROGERS

Senior Advisor RRogers@slco.org

STUART TSAI JD, MPA

Property Tax

Division Administrator

STsai@slco.org

OFFICE OF THE SALT LAKE COUNTY AUDITOR

2001 S State Street, N3-300 PO Box 144575 Salt Lake City, UT 84114-4575

(385) 468-7200; TTY 711 1-866-498-4955 / fax September 11, 2018

Honorable Council of Salt Lake County 2001 South State Street, # N2200 Salt Lake City, Utah 84190-1000

Attention: Aimee Winder Newton, Chair

Re: 2016/2017 Property Valuation - State Tax Commission Order

Board Letter: AU18130

Parcel Numbers: See Attached Name: Discover Products, Inc

Council Members:

A recent decision of the Utah State Tax Commission orders Salt Lake County to adjust the 2016/2017 Market Value on the above parcels. This changes the 2016/2017 property taxes which results in overpayments or reductions as indicated on the attached list.

Based on the order of the State Tax Commission, we recommend that the Council authorize the County Treasurer to issue refunds to the recorded owner at the time the refund is issued for the 2016/2017 taxes in the amounts shown on the attached list and interest, if applicable, to be calculated by the County Treasurer at the appropriate rate as provided by State Statute and to release any or all BOE refunds.

Sincerely,

Scott Tingley, CIA, CGA

Salt Lake County Auditor



ST/pw

cc: All Council Members

PARCEL NUMBER	ORIGINAL AMOUNT	ADJUSTED AMOUNT	ORIGINAL TAX	AMOUNT PAID	ADJUSTED TAX	REDUCTION AMOUNT	REFUND AMOUNT
2016 15-19-426-006	\$75,764,800	\$71,257,200	\$1,165,868.74	\$1,165,868.74	\$1,096,505.79	\$69,362.95	\$69,362.95
2017 15-19-426-006	\$75,179,900	\$72,682,300	\$1,158,747.80	\$1,158,747.80	\$1,120,252.29	\$38,495.51	\$38,495.51

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