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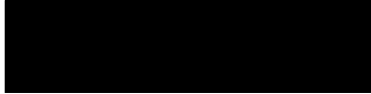


September 11, 2018

Honorable Council of Salt Lake County  
2001 South State Street, # N2200  
Salt Lake City, Utah 84190-1000

Attention: Aimee Winder Newton, Chair

Re: 2017 Property Valuation - State Tax Commission Order  
Board Letter: AU18135  
Parcel Numbers: See Attached  
Name: Vestar Gateway, LLC



Council Members:

A recent decision of the Utah State Tax Commission orders Salt Lake County to adjust the 2017 Market Value on the above parcels. This changes the 2017 property taxes which results in reductions and increases as indicated on the attached list.

Based on the order of the State Tax Commission, we recommend that the Council authorize the County Treasurer to adjust the 2017 taxes in the amounts shown on the attached list, apply the refund to additional taxes owing and release any refund balance with interest, if applicable, to be calculated by the County Treasurer, to the current record owner.

Sincerely,

Scott Tingley, CIA, CGAP  
Salt Lake County Auditor

ST/pw  
cc: All Council Members

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PARCEL NUMBER	ORIGINAL AMOUNT	ADJUSTED AMOUNT	ORIGINAL TAX	ADJUSTED TAX	REFUND AMOUNT	TAXES OWING
08-36-376-016	\$3,514,700	\$3,050,600	\$50,066.90	\$43,455.80	\$6,611.10	-----
15-01-131-007	\$2,735,900	\$2,891,600*	\$38,972.90	\$41,190.84*	-----	\$2,217.94

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\*Value and Taxes Increased