



SCOTT TINGLEY
CIA, CGAP

Salt Lake County Auditor
STingley@slco.org

CHERYLANN JOHNSON

MBA, CIA, CFE
Chief Deputy Auditor
CAJohnson@slco.org

ROS WELL ROGERS

Senior Advisor
RRogers@slco.org

STUART TSAI
JD, MPA

Property Tax
Division Administrator
STsai@slco.org

OFFICE OF THE
SALT LAKE COUNTY
AUDITOR

2001 S State Street, N3-300
PO Box 144575
Salt Lake City, UT 84114-4575

(385) 468-7200; TTY 711
1-866-498-4955 / fax



September 11, 2018

Honorable Council of Salt Lake County
2001 South State Street, # N2200
Salt Lake City, Utah 84190-1000

Attention: Aimee Winder Newton, Chair

Re: 2017 Property Valuation - State Tax Commission Order
Board Letter: AU18136
Parcel Numbers: See Attached
Name: Vestar Gateway, LLC



Council Members:

A recent decision of the Utah State Tax Commission orders Salt Lake County to adjust the 2017 Market Value on the above parcels. This changes the 2017 property taxes which results in overpayments as indicated on the attached list.

Based on the order of the State Tax Commission, we recommend that the Council authorize the County Treasurer to issue refunds to the recorded owner at the time the refund is issued for the 2017 taxes in the amounts shown on the attached list and interest, if applicable, to be calculated by the County Treasurer at the appropriate rate as provided by State Statute and to release any or all BOE refunds.

Sincerely,

Scott Tingley, CIA, CGAP
Salt Lake County Auditor

ST/pw
cc: All Council Members

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PARCEL NUMBER	ORIGINAL AMOUNT	ADJUSTED AMOUNT	ORIGINAL TAX	AMOUNT PAID	ADJUSTED TAX	REDUCTION AMOUNT	REFUND AMOUNT	
15-01-131-003	\$1,169,300	\$895,100	\$16,656.68	\$16,656.68	\$12,750.70	\$3,905.98	\$3,905.98	WKS
15-01-131-017	\$1,869,200	\$1,343,300	\$26,626.75	\$26,626.75	\$19,135.31	\$7,491.44	\$7,491.44	WKS
15-01-177-003	\$5,649,800	\$3,851,100	\$80,481.40	\$80,481.40	\$54,858.92	\$25,622.48	\$25,622.48	WKS
15-01-177-012	\$4,379,200	\$4,265,200	\$62,381.70	\$62,381.70	\$60,757.77	\$1,623.93	\$1,623.93	WKS
15-01-177-014	\$2,676,600	\$1,983,200	\$38,128.17	\$38,128.17	\$28,250.68	\$9,877.49	\$9,877.49	WKS