

SL COUNTY BUDGET REQUEST / ADJUSTMENT FORM

Executive Summary

Reference No: 526400YE02	For Fiscal Year: 2018
Requesting Organization: 52640000 TRCC RELATED CAP	Date of Request: 4-Sep-18
Budget Adjust Type(s): Existing Capital Project	Ongoing (Y or N): N
New Request	If Yes, next year's CF impact: \$0
	Net FTE Change: 0.00

Description and Justification:

True-up EPEC TRCC Bond Projects: True-up Equestrian Park TRCC bond capital project, EP0012 - parking lot repair, to actuals through December 31, 2017. In addition to the true-up, the project has a 2017 encumbrance that will be canceled in 2018. These funds need to be re-appropriated to the project budget.

True-up Equestrian Park TRCC bond capital project, EP0014 - racetrack footing, to actuals through December 31, 2017 plus a 2018 budget adjustment previously approved by Council. This project also had a 2017 encumbrance that will be canceled in 2018. These funds need to be re-appropriated to the project budget.

Re-budget Equestrian Park TRCC bond capital project, EP0010 - sound system, to actuals through December 31, 2017. This project should have been re-budgeted in 2018. Since it was overlooked, the project was completed using the Parks and Recreation GO bond. This request is to add the funds to the racetrack footing project, EP0014.

Fund Impact

SUMMARY OF FUND IMPACT BY FUND

FUND:	483 TRCC BOND PROJECTS FUND
Fund Impact (Budgetary)	(\$5,121)
Fund Impact (Transfers)	\$0
TOTAL FUND IMPACT	(\$5,121)

SUMMARY OF CNTY FUNDING IMPACT BY DEPT

DEPT	REVENUE	EXPENSE	BAL SHEET	CNTY FUNDING
5264000000 TRCC RELATED CAP MAINT PROJECTS	0	5,121	0	5,121
TOTALS	0	5,121	0	5,121

Approvals

Division Director: _____

Date: 9/4/2018

Dept. or Elected Fiscal Mgr: _____

Date: 9.4.18

Dept. Dir. or Elected Official: _____

Date: 9.5.18

Facilities Division Director:
(Capital Projects Only)

Date: 9/7/18

Chief Financial Officer: _____

Date: 9-5-18

Approve

Mayor or Designee: _____

Date: 9-5-18

Approve

Council Action: _____

Date: _____

Approve

Budget Adjustment Detail

Budget Year: 2018 * Requesting Department: 52640000 TRCC RELATED CAP MAINT PROJECTS
 Budget Period: Post June Year-End * Req Item No: 526400YE02 * Adjustment Title: True-up EPEC TRCC Bond Projects
 Adjustment Type(s): Existing Capital Project New Request

Expense Budget String(s):

FUND	SUB-DEPT ID	EXPENSE ACCOUNT	PROG/ACT ID (OPT)	PROJECT ID (CAP)	AMOUNT
483	5264000000	607010		EP0012	(11,967)
483	5264000000	607010		EP0014	3,828
483	5264000000	607015		EP0014	13,260

TOTAL EXPENDITURES Page 1: \$5,121
 TOTAL EXPENDITURES ALL PAGES: \$5,121

Revenue Budget String(s):

FUND	SUB-DEPT ID	REVENUE ACCOUNT	PROG/ACT ID (OPT)	PROJECT ID (CAP)	AMOUNT

TOTAL REVENUES Page 1: \$0
 TOTAL REVENUES ALL PAGES: \$0

Balance Sheet/Fund Unrestriction String(s):

☐ Bal sheet strings only required for Proprietary Fund adjustments or fund unrestrictedions; check if applicable.

FUND	SUB-DEPT ID	BAL. SHEET ACCOUNT	AMOUNT
		BAL_SHT or 499999	
		BAL_SHT or 499999	
		BAL_SHT or 499999	

TOTAL BALANCE SHEET CHANGE: \$0

* Ongoing (Y or N): N
 If Yes, next year's CF impact: \$0

No. of New FTEs: 0.00 (2)
 No. of New Time Limited FTEs: 0.00 (2)
 No. of Transferred FTEs: 0.00 (2)
 No. of Abolished FTEs: 0.00 (2)

Fund Balance Transfers:

From Fund	From Dept ID	To Fund	To Dept ID	Amount

Description and justification: (Attach additional pages as needed.)*

True-up Equestrian Park TRCC bond capital project, EP0012 - parking lot repair, to actuals through December 31, 2017. In addition to the true-up, the project has a 2017 encumbrance that will be canceled in 2018. These funds need to be re-appropriated to the project budget.
 True-up Equestrian Park TRCC bond capital project, EP0014 - racetrack footing, to actuals through December 31, 2017 plus a 2018 budget adjustment previously approved by Council. This project also had a 2017 encumbrance that will be canceled in 2018. These funds need to be re-appropriated to the project budget.
 Re-budget Equestrian Park TRCC bond capital project, EP0010 - sound system, to actuals through December 31, 2017. This project should have been re-budgeted in 2018. Since it was overlooked, the project was completed using the Parks and Recreation GO bond. This request is to add the funds to the racetrack footing project, EP0014.

(1) If the request is for a grant, include the dates the grant will expire and what obligations are required of the County after the grant expires.

Equestrian Park Event Center						Amount	AFIN
Parking Lot Repair							
As of August 28, 2018						\$ 120,028.89	2017 Expenses, Current Year
						\$ 1,530.00	2018 Expenses, Current Year
483-(050)-5264000000-607010-						\$ 121,558.89	Total Expenses
30007-EQP01-EP0012-							
Project Mgr: Lana Bryner							
Date	Vendor/Description	Contract #	Requisition #	PO #	Reference	Amount Paid	
08/31/17	Facilities Management Services				CAPB0817	\$ 2,616.13	
09/30/17	Facilities Management Services				CAPB0917	\$ 2,591.99	
10/31/17	Facilities Management Services				CAPB1017	\$ 2,125.00	
11/27/17	Stallings Construction	0000000655	0000043969	0000041682	00241601	\$ 51,582.37	Activity: CONST
11/30/17	Facilities Management Services				CAPB1117	\$ 1,966.56	
12/31/17	Stallings Construction	0000000655	0000041809	0000039516	APACC24517	\$ 57,938.65	Activity: CONST
12/31/17	Facilities Management Services				CAPB1217	\$ 1,008.10	
12/31/17	Facilities Management Mileage				MAINTYE17	\$ 200.09	
02/28/18	Facilities Management Services				CAPB0218	\$ 1,530.00	
Total Actual Cost						\$ 121,558.89	
Original Budget						Available \$ 128,678.67	
08/14/17	Stallings Construction	0000000655	0000043969	0000041682		\$ -	Activity: CONST
08/30/17	Stallings Construction	0000000655	0000041809	0000039516		\$ -	Activity: CONST
08/30/17	Stallings Construction	0000000655	0000041809	0000039516	cancel	\$ 4,762.44	Activity: CONST
11/03/17	Stallings Construction	0000000655	0000043969	0000041682		\$ -	Activity: CONST
Total Estimated Costs						\$ 133,441.11	
Total Project Cost						\$ 255,000.00	
Budget Difference						\$ (16,730.33)	

0.*

'17 budget 255,000.00+

'17 exp 120,028.89-

available 134,971.11*

134,971.11+

re-budgeted 140,933.00-

-difference 11,037.89+

check -

cancel encumb 4,762.44-

budget diff 16,730.33-

Report ID: GLS8020
 Bus. Unit: SLC01--Salt Lake County
 Ledger Grp: SL_CAP_APP-- Capital Project Parent Approp
 Currency : USD
 Chartfields Criteria
 Fund: All values
 Bud Ref: 2017 to 2018

PeopleSoft GL
 BUDGET STATUS REPORT

Page No. 1
 Run Date 09/04/2018
 Run Time 09:24:00

Agency: All values
 Fund Source: All values
 Dept: 5264000000
 PC Bus Unit: All values
 Account: All values
 Project: EP0010 to EP0014
 Program: All values
 Activity: All values

<u>Fund</u>	<u>Agency</u>	<u>Dept</u>	<u>Account</u>	<u>Budget</u>	<u>Assoc Revenue</u>	<u>Planned</u>	<u>PreEncumbrance</u>	<u>Encumbrance</u>	<u>Expense</u>	<u>Remaining</u>
<u>Program</u>	<u>Bud Ref</u>	<u>Fund Source</u>								
<u>PC Bus Unit</u>	<u>Project</u>									
ASBivity		5264000000	000001							
2018										
EP0011										
483		5264000000	000001	731,390.00	0.00	0.00	0.00	0.00	1,125.67	730,264.33
2018										
EP0012										
483		5264000000	000001	146,939.00 ✓	0.00	0.00	0.00	0.00	1,530.00 ✓	145,409.00
2018										
EP0014										
483	050	5264000000	000001	289,458.50	0.00	0.00	0.00	0.00	0.00	289,458.50
2017										
EP0010										
483	050	5264000000	000001	13,260.00	0.00	0.00	0.00	0.00	0.00	13,260.00
2017										
EP0011										
483	050	5264000000	000001	742,080.00	0.00	0.00	0.00	2,994.75	7,695.25	731,390.00
2017										
EP0012										
483	050	5264000000	000001	255,000.00 ✓	0.00	0.00	0.00	cancel 4,762.44	120,028.89 ✓	130,208.67
2017										
EP0014										
483				150,000.00	0.00	0.00	0.00	cancel 4,209.50	9,020.91	136,769.59
Grand Total :				2,328,127.50	0.00	0.00	0.00	11,966.69	139,400.72	2,176,760.09

End of Report